

NEWTEK BUSINESS SERVICES CORP.

Filed by
RUBIN JEFFREY

FORM SC 13G/A (Amended Statement of Ownership)

Filed 02/15/17

Address	1981 MARCUS AVENUE SUITE 130 LAKE SUCCESS, NY 11042
Telephone	212-356-9500
CIK	0001587987
Symbol	NEWT
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 3)*

NEWTEK BUSINESS SERVICES, CORP.

(Name of Issuer)

COMMON STOCK, \$0.02 PAR VALUE

(Title of Class of Securities)

652526203

(CUSIP Number)

December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jeffrey G. Rubin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) [X]

3 SEC USE ONLY



4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

	5	SOLE VOTING POWER	
			578,144 shares
NUMBER OF			
SHARES	6	SHARED VOTING POWER	
BENEFICIALLY			
OWNED BY			25,565 shares
EACH			
REPORTING	7	SOLE DISPOSITIVE POWER	
PERSON			
WITH			578,144 shares
	8	SHARED DISPOSITIVE POWER	
			25,565 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

603,709 shares*

*Not to be construed as an admission of beneficial ownership

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.13%

12 TYPE OF REPORTING PERSON

IN

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- Item 1(a) Name of Issuer:
Newtek Business Services, Corp.
- Item 1(b) Address of Issuer's Principal Executive Offices:
1981 Marcus Avenue, Suite #130
Lake Success, New York 11042
- Item 2(a) Name of Person Filing:
Jeffrey G. Rubin
- Item 2(b) Address of the Principal Office or, if none, Residence:
40 Cutter Mill Road, Suite 302
Great Neck, NY 11021
- Item 2(c) Citizenship:
United States
- Item 2(d) Title of Class of Securities:
Common Stock, \$0.02 par value
- Item 2(e) CUSIP Number:
-

Item 3 N/A

Item 4 Ownership:
(a) Amount Beneficially Owned:

603,709 shares of common stock, par value \$0.02, with 578,144 shares held by Jeffrey G. Rubin personally, 25,277 shares held by the J. Rubin Family Foundation, of which Jeffrey G. Rubin is a trustee, and for which Jeffrey G. Rubin disclaims beneficial ownership, 220 shares held in a Uniform Gifts to Minors Act (UGMA) account for the benefit of Jordana Rubin, for which Jeffrey G. Rubin disclaims beneficial ownership, and 68 shares held in a UGMA account for the benefit of Amanda Rubin, for which Jeffrey G. Rubin disclaims beneficial ownership.

(b) Percent of Class: 4.13%

(c) Number of shares as to which such person has:

- (i) sole power to vote or direct the vote:
578,144 shares
- (ii) shared power to vote or direct the vote:
25,565 shares
- (iii) sole power to dispose or to direct the disposition of:
578,144 shares
- (iv) shared power to dispose or to direct the disposition of:
25,565 shares

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Item 5 Ownership of Five Percent or Less of a Class: If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not applicable.

Item 8 Identification and Classification of Members of the Group:

Not applicable.

Item 9 Notice of Dissolution of a Group:

Not applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 15, 2017

By: /S/ JEFFREY G. RUBIN

Name: Jeffrey G. Rubin

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