

**2009
ECONOMIC ADVISORY BOARD**

Tarun Chordia (2010)
Professor of Finance
Goizueta Business School
Emory University

Shane A. Corwin (2009)
Viola D. Hank Associate Professor of
Finance
Mendoza College of Business
University of Notre Dame

David A. Easley (2010)
Henry Scarborough Professor of Social
Sciences
Department of Economics
Cornell University

Charles Jones (2009)
Professor of Finance and Economics
Columbia Business School
Columbia University

Ohad Kadan (2011)
Associate Professor of Finance
Olin Business School
Washington University in St. Louis

Lasse Heje Pedersen (2011)
Professor of Finance
Stern School of Business
New York University

Jeffrey R. Russell (2009)
Professor of Econometrics and Statistics
Graduate School of Business
University of Chicago

Ronnie Sadka (2010)
Associate Professor of Finance
Boston College, Carroll School of
Management

S. (Vish) Viswanathan (2009)
Robert L. Dickens Professor of Finance
Fuqua School of Business
Duke University

Jiang Wang (2010)
Mizuho Professor of Finance
MIT Sloan School of Management

Duane Seppi
Mellon Bank Professor of Finance
Professor of Financial Economics
Tepper School of Business
Carnegie Mellon University

Avanidhar Subrahmanyam "Subra"
Goldyne and Irwin Hearsh Professor of
Finance
Anderson Graduate School of
Management
University of California, Los Angeles

2009
Economic Advisory Board Charter

Purpose: The primary function of the Economic Advisory Board (“the EAB”) is to provide advice and guidance to Board of Directors of The NASDAQ OMX Group, Inc. (the “Board”) on issues relating to market structure.

Goals and Objectives: The EAB shall:

- Bring academic thought to bear on NASDAQ OMX policy and initiatives.
- Keep influential academic thinkers well informed about NASDAQ OMX so that they can speak and write more accurately about NASDAQ OMX.

Composition: The EAB shall be comprised of 10 but no more than 14 members as determined by the Board, each of whom shall be finance, economics, or law professors from academic institutions. Current members may provide nominations to NASDAQ OMX. NASDAQ OMX is responsible for selecting new members. As a condition precedent to serving on the EAB, a member must complete a confidentiality agreement in the form provided by NASDAQ OMX.

The members of the EAB shall be approved by the Board annually, and shall serve for a term of 3 years or until their successors shall be duly elected and qualified. Unless a chair is elected by the full Board, the members of the EAB may designate a Chair by majority vote of the full EAB membership.

Meetings: The Committee shall meet at least 2 times annually, or more frequently as circumstances dictate. Meetings may be held in person at locations to be determined by NASDAQ OMX.

Responsibilities and Duties:

To fulfill its goals and objectives, the EAB shall:

- Provide a forum for discussion of policy issues relevant to NASDAQ OMX.
- Participate in research presentations that better inform NASDAQ OMX management.