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International Promotes Proven Executives to Lead Next Phase of Medium Truck and School Bus Business

Well-Known School Bus Executive Tom Cellitti Promoted to Lead Company's Medium Truck Business

WARRENVILLE, Ill., Mar 5, 2004 (BUSINESS WIRE) -- Dee Kapur, President of International's Truck Group, announced that Tom Cellitti has been promoted to vice president and general manager of International's Medium Truck Vehicle Center, while Michael Cancelliere will replace Cellitti as vice president of International's Bus Vehicle Center.

Cellitti formed the company's school bus business in 1991 and has since guided it to a position of industry leadership, with new and improved plants, integrated products and a strong dealer network. In addition to leading the school bus business which includes the International and IC brands, Cellitti has been very involved in the school bus industry and its associations, having served as president of the Supplier Council of NASDPT, and the boards of PTSI and NAPT Foundation. Cellitti began his career at International in 1975.

"I'm excited about this new opportunity, but I will miss working day-in and day-out with the most dedicated people in the world - the people who make our school bus industry the safest form of surface transportation," Cellitti said. "I am not going far - you can never get the 'yellow' out of your blood. I will remain close to this industry and to all the many friends and colleagues, for whom I have the greatest respect."

"I am very pleased with the appointment of Michael Cancelliere to succeed me," Cellitti continued. "He is very high-energy and customer-focused, and he and I are of the same mind about this great school bus industry. The industry can expect great things from Michael."

Cancelliere, a 24-year veteran of International, is promoted from his previous position as vice president of North American sales. He has helped the company's truck businesses build strong customer focus and provided tools, approaches and support services that have enabled the Truck Group's sales organization to become more successful.

"Thanks to his commitment to the industry, his focus on delivering a higher level of quality, new products and a strong dealer network, Tom has positioned our School Bus business for continued growth," Cancelliere said.

International Truck and Engine Corporation is the operating company of Navistar International Corporation (NYSE:NAV). The company produces International(R) brand commercial trucks, mid-range diesel engines and IC brand school buses and is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. With the broadest distribution network in North America, the company also provides financing for customers and dealers. Additionally, through a joint venture with Ford Motor Company, the company builds medium commercial trucks and sells truck and diesel engine service parts. Additional information is available at www.internationaldelivers.com.

SOURCE: Navistar International Corporation

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