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National Instruments Announces Interim Chief Financial Officer

AUSTIN, Texas--(BUSINESS WIRE)-- National Instruments (Nasdaq: NATI) today announced the appointment of John Roiko as interim chief financial officer (CFO) effective Jan. 1, 2017. Roiko will oversee NI's global finance organization and continue to report to Alex Davern, NI's current chief operating officer and CFO, who will become chief executive officer of the company effective Jan. 1.

"John is an excellent choice to serve as our interim CFO," Davern said. "He is an accomplished leader who brings extensive experience in corporate finance, strategy, financial planning and analysis."

As current vice president of finance, John Roiko is responsible for the strategy and execution of the company's worldwide finance operations. He formulates the company's strategy on financial planning and reporting; foreign exchange hedging; acquisition analysis and integration; corporate taxation, manufacturing support and SOX compliance; and company-wide financial systems support. NI's revenue has more than quadrupled since Roiko joined the company, and he has successfully transitioned the Finance department to support this growth while consistently meeting the company's financial goal of timely and accurate financial reporting.

Prior to joining NI, Roiko worked as a product line controller for the defense division at Honeywell before moving to Emerson Process Management as the North America accounting manager. He then pursued start-up opportunities as the CFO for Columbia Scientific and director of accounting for Arrowsmith Technologies. Roiko joined NI in 1998 and served as NI's worldwide corporate controller prior to being appointed vice president of finance in 2008.

Davern said the CFO search will continue. "This is a critical position, and NI will make another announcement when there is a final decision."

NI leaders will attend the Needham Growth Conference in New York City Jan. 10 and the Morgan Stanley Technology, Media & Telecom Conference in San Francisco Feb. 28.

About NI

Since 1976, NI (www.ni.com) has made it possible for engineers and scientists to solve the world's greatest engineering challenges with powerful, flexible technology solutions that accelerate productivity and drive rapid innovation. Customers from a wide variety of industries - from healthcare to automotive and from consumer electronics to particle physics - use NI's integrated hardware and software platform to improve the world we live in. (NATI-F)

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