

Period Ending 10/31/2017

Company	Cost	Fair Value / Market Value
Advantage Insurance Holdings LTD	7,500,000	8,896,789
Centile Holdings B.V.	3,524,376	6,790,000
Crius Energy Trust	25,865,227	21,024,145
Custom Alloy Corporation	27,425,298	21,483,869
Dukane IAS, LLC	7,165,971	7,328,296
Equus Total Return, Inc.	10,030,272	10,844,931
FDS, Inc.	2,353,156	2,353,156
FOLIOfn, Inc.	15,000,000	5,407,000
Highpoint Global LLC	4,900,699	4,900,699
HTI Technologies and Industries, Inc.	9,849,998	9,766,317
Initials, Inc.	4,818,874	4,310,277
JSC Tekers Holdings	11,814,688	4,196,000
Legal Solutions Holdings, Inc.	11,459,396	11,570,745
Morey's Seafood International, LLC	17,236,157	17,800,661
MVC Automotive Group GmbH	56,040,181	22,250,166
MVC Environmental, Inc.	10,009,728	4,878,640
MVC Private Equity Fund LP	11,744,606	18,252,723
RuMe Inc.	6,663,216	10,022,210
Security Holdings B.V.	55,444,327	36,123,057
SGDA Europe B.V.	1,197,244	1,197,244
Turf Products, LLC	7,717,056	7,562,620
U.S. Gas & Electric, Inc.	40,526,745	40,526,745
U.S. Spray Drying Holding Company	6,988,000	7,034,183
United States Technologies, Inc.	5,492,500	5,555,000
Vestal Manufacturing Enterprises, Inc.	2,450,000	2,450,000