

November 29, 2017

MVC Capital To Redeem 7.25% Senior Notes Due 2023

PURCHASE, N.Y., Nov. 29, 2017 (GLOBE NEWSWIRE) -- MVC Capital, Inc. (NYSE:MVC) ("MVC"), a publicly traded business development company that makes private debt and equity investments has announced that it will redeem its 7.25% Senior Notes due 2023 (NYSE:MVCB) (the "Notes"). The Company will redeem 100%, or approximately \$114 million aggregate principal amount, of the issued and outstanding Notes on December 21, 2017 (the "Redemption Date"), following which they will be delisted from the New York Stock Exchange. The redemption price per Note will be \$25 plus accrued and unpaid interest through, but excluding, the Redemption Date.

The Notes should be presented and surrendered by mail or by hand at the office of the paying agent, U.S. Bank National Association, 60 Livingston Avenue, 1st Floor, St. Paul, Minnesota 55107, Attention: Bondholder Services, Phone Inquiries: 1-800-934-6802.

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About MVC Capital, Inc.

MVC Capital is a Business Development Company traded on the New York Stock Exchange that provides long-term debt and equity investment capital to fund growth, acquisitions and recapitalizations of companies in a variety of industries. For MVC's investor relations, please call Jackie Rothchild at 914-510-9400 or Jeffrey Goldberger at 212-896-1249. All media inquiries should be directed to Andy Brimmer / Carrie Klapper at 212-355-4449.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

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Source: MVC Capital, Inc.

