

Write ups (downs)	Quarter Ended					Cumulative Changes FY 2016
	Q1 2017	Q4 2016	Q3 2016	Q2 2016	Q1 2016	
<b>Active Deals:</b>						
Advantage Insurance Holdings LTD	\$ 136,183	\$ 195,262	\$ 160,787	\$ (66,801)	--	\$ 289,248
Agri-Carriers Group, Inc.	--	--	\$ 120,136	\$ (132,507)	\$ 107,594	\$ 95,223
Biogenic Reagents	--	\$ 3,189,305	\$ (5,472,477)	\$ (135,996)	\$ (35,063)	\$ (2,454,231)
Biovation Acquisition Co.	\$ (55,351)	\$ (298,006)	\$ (72,416)	\$ (92,211)	\$ (37,885)	\$ (500,518)
Centile Holdings B.V.	\$ 340,000	\$ (50,000)	\$ (17,000)	\$ 281,000	\$ 260,000	\$ 474,000
Custom Alloy Corporation	\$ (204,990)	\$ 224,095	\$ (2,873,906)	\$ (1,431,054)	\$ (2,439,590)	\$ (6,520,455)
Dukane IAS, LLC	\$ 71,199	--	--	--	--	--
Equus Total Return, Inc.	\$ 1,022,268	\$ 755,589	\$ (355,571)	\$ 355,572	\$ (88,893)	\$ 666,697
FOLIOfn, Inc.	\$ (264,000)	\$ 240,000	\$ 323,800	\$ (253,800)	\$ 34,000	\$ 344,000
Initials, Inc.	\$ (94,791)	\$ (34,580)	\$ (32,034)	\$ 2,095	--	\$ (64,519)
JSC Tekers Holdings	\$ (43,000)	\$ (139,000)	\$ (1,012,000)	\$ 575,000	\$ (743,700)	\$ (1,319,700)
Legal Solutions Holdings, Inc.	\$ 112,093	\$ 510	\$ 271,327	\$ (91,454)	\$ (310,202)	\$ (129,819)
Morey's Seafood International, LLC	\$ 461,960	\$ 415,322	\$ 358,064	\$ 51,476	\$ (1,147,481)	\$ (322,619)
MVC Automotive Group GmbH	\$ (307,000)	\$ (1,749,000)	\$ (448,000)	\$ (506,000)	\$ (27,450)	\$ (2,730,450)
MVC Environmental, Inc.	\$ (516,766)	\$ (1,483,090)	\$ 67,000	\$ (38,000)	--	\$ (1,454,090)
MVC Private Equity Fund LP	\$ 98,891	\$ 1,952,212	\$ (356,254)	\$ 763,386	\$ 946,938	\$ 3,306,282
NPWT Corporation	--	--	--	--	\$ 4,000	\$ 4,000
Ohio Medical Corporation (escrow)	\$ 73,174	\$ 363,985	\$ 210,065	\$ 177,205	\$ (1,284,903)	\$ (533,648)
Pride Engineering, LLC	\$ 51,350	--	--	--	--	--
Quantum Plastics, LLC	\$ 1,348,229	--	--	--	--	--
RuMe Inc.	\$ (252,652)	\$ (1,016,443)	--	--	\$ 790,000	\$ (226,443)
RX Innovation, Inc.	--	--	--	\$ (178,614)	\$ 408,529	\$ 229,915
Security Holdings B.V.	\$ 1,496,000	\$ (7,009,000)	\$ 292,000	\$ 911,000	\$ (4,640,000)	\$ (10,446,000)
SGDA Europe B.V.	\$ (251,605)	\$ (1,361,000)	\$ (245,000)	\$ (219,000)	\$ (2,938,000)	\$ (4,763,000)
SIA Tekers Invest	--	--	\$ (68,785)	\$ (266,000)	\$ (35,000)	\$ (369,785)
Thunderdome Restaurants, LLC	--	--	\$ 30,000	--	--	\$ 30,000
Turf Products, LLC	\$ 10,151	\$ 6,551	\$ 19,644	\$ (131,785)	\$ 25,312	\$ (80,278)
U.S. Gas & Electric, Inc.	--	\$ 9,600,000	--	\$ (3,900,000)	--	\$ 5,700,000
U.S. Spray Drying Holding Company	\$ (560,000)	--	--	--	\$ 750,000	\$ 750,000
United States Technologies, Inc.	\$ 5,000	--	\$ 50,000	--	--	\$ 50,000
Vestal Manufacturing Enterprises, Inc.	\$ (172,385)	\$ (127,538)	\$ 1,049,923	--	--	\$ 922,385
<b>TOTAL</b>	<b>\$ 2,503,958</b>	<b>\$ 3,675,174</b>	<b>\$ (8,000,697)</b>	<b>\$ (4,326,488)</b>	<b>\$ (10,401,794)</b>	<b>\$ (19,053,805)</b>