MVC | CAPITAL

MVC Capital Declares Third Quarter Dividend of $0.12 Per Share

PURCHASE, N.Y., Jul 14, 2009 (BUSINESS WIRE) -- MVC Capital, Inc. (NYSE: MVC), a publicly traded business development company that makes private debt and equity investments, has announced that its board of directors has declared a dividend of $0.12 per share, or a total of approximately $2.9 million, to be distributed to shareholders for the third quarter of fiscal 2009. The dividend is payable on July 31, 2009 to shareholders of record on July 24, 2009. This distribution represents the seventeenth consecutive quarterly dividend paid by the Fund since implementing a dividend policy in July of 2005.

The Fund has a dividend reinvestment plan (DRIP Plan) for its registered shareholders. Under the DRIP Plan, each registered shareholder's pro rata share of the dividend is automatically reinvested in additional shares of the Fund unless the shareholder provides specific instructions to receive the dividend in cash. ComputerShare Trust Company, N.A. serves as the Fund's DRIP Plan Agent and can be reached at 800-426-5523.

The amount and specific timing of future dividends paid pursuant to the Fund's quarterly dividend policy will be determined by the board of directors each quarter.

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About MVC Capital, Inc.

MVC Capital is a Business Development Company traded on the New York Stock Exchange that provides long-term debt and equity investment capital to fund growth, acquisitions and recapitalizations of companies in a variety of industries. For MVC's investor relations, please call 914-510-9400. All media inquiries should be directed to Nathaniel Garnick at 212-687-8080.

Forward-Looking Statements

The information contained in this press release contains forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results and conditions to differ materially from those projected in these forward-looking statements, and these factors are enumerated in the company's periodic filings with the Securities and Exchange Commission.

SOURCE: MVC Capital, Inc.

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