MVC CAPITAL, INC.

FORM 8-K
(Unscheduled Material Events)

Filed 4/29/2005 For Period Ending 4/29/2005

Address	RIVERVIEW AT PURCHASE 287 BOWMAN AVENUE, 3RD FLOOR PURCHASE, New York 10577
Telephone	914-701-0310
CIK	0001099941
Fiscal Year	10/31

Powered By EDGAR Online
http://www.edgar-online.com/
© Copyright 2005. All Rights Reserved.
Distribution and use of this document restricted under EDGAR Online's Terms of Use.

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

April 29, 2005

814-00201
(Commission File Number)

MVC CAPITAL, INC.
(THE "FUND")

(Exact name of registrant as specified in its charter)

DELAWARE, 943346760
(Jurisdiction of Incorporation) (IRS Employer Identification Number)

287 BOWMAN AVENUE
2nd Floor
PURCHASE, NY 10577
(Address of registrant's principal executive office)

914-701-0310
(Registrant's telephone number)

(FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

/ / Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

/ / Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

/ / Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

/ / Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS

Octagon Credit Investors, LLC ("Octagon")

As of April 29, 2005, the Valuation Committee of the Fund determined to fair value the Fund's equity investment and warrant in Octagon at $1,172,004 and $1,069,457, respectively. This represents an increase of $503,181 and $519,457, respectively, from the fair value previously ascribed to the Fund's equity investment and warrant in Octagon.

Vendio Services, Inc. ("Vendio")

As of April 29, 2005, the Valuation Committee of the Fund determined to fair value the Fund's Series A Preferred investment in Vendio at $2,000,000. This represents an increase of $865,999 from the fair value previously ascribed to the investment.

Taking these increases into account, the Fund's net asset value, as of April 29, 2005, is $9.63 per share.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MVC CAPITAL, INC.

By: /s/ Michael Tokarz
---------- Michael Tokarz
Chairman

Dated: April 29, 2005

End of Filing

Powered By EDGAR Online

© 2005 | EDGAR Online, Inc.