

October 24, 2016

Michele Romanow Appointed to Vail Resorts Board of Directors

BROOMFIELD, Colo., Oct. 24, 2016 /PRNewswire/ -- Vail Resorts, Inc. (NYSE: MTN) today announced that Michele Romanow has been appointed to the Company's board of directors, effective Oct. 17, 2016, as part of the Company's acquisition of Whistler Blackcomb Holdings Inc.

Romanow is the co-founder of various technology start-up companies, including Clearbanc, a technology company that provides financial services for freelancers in the United States; Buytopia.ca, a Canadian e-commerce company; and SnapSaves, which was purchased by Groupon, Inc. in June 2014. She served as a senior marketing executive for Groupon from June 2014 to March 2016. Romanow was also a member of the board of directors of Whistler Blackcomb Holdings Inc., which was acquired by the Company effective Oct. 17, 2016.

"We're thrilled to have Michele join our board," said Rob Katz, chairman and chief executive officer of Vail Resorts. "Michele brings an incredible background in web-based commerce and digital marketing and consumer advertising, as well her very successful experiences as a serial entrepreneur. We look forward to having Michele's insight as we work towards integrating Whistler Blackcomb into Vail Resorts."

Romanow is currently one of the venture capitalists on the award-winning series Dragons' Den on CBC, a Canadian television broadcast network. Romanow is also on the board of directors of Shad Valley International, a non-profit organization that works with youth to unleash their entrepreneurial and innovative potential.

Romanow holds a bachelor's degree in engineering and a master's degree in business administration from Queen's University. While at Queen's University, Romanow was the recipient of the Tricolour Award, the highest award granted at Queen's to recognize outstanding contributions to the university. Romanow was named a "Millennial on a Mission" by *Forbes* in 2013, the only Canadian to be featured on the list and named as one of Canada's top 100 most powerful women. She was also a finalist for the Ernst & Young Entrepreneur of the Year award in 2014.

Michele grew up in Calgary, Canada, and spends her time between Toronto, Chicago and San Francisco and is an active skier and outdoor enthusiast.

Michele is the Company's ninth board member, joining Sue Decker, Roland Hernandez, Rob Katz, John Redmond, Hillary Schneider, Bruce Sewell, John Sorte and Peter Vaughn.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 10 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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