

**M&T Bank Corporation
Credit Ratings Summary**

	<u>Moody's Investors Service</u>	<u>Standard & Poor's</u>	<u>Fitch Ratings</u>	<u>Dominion Bond Rating</u>
M&T Bank Corporation				
Long-term Issuer/Senior debt rating	A3	A-	A	A (low)
Subordinated debt rating	A3	BBB+	A-	BBB (high)
Cumulative Trust preferred stock	Baa1	BBB-	BBB-	BBB (high)
Non-cumulative Trust preferred stock	Baa2	BBB-	BBB-	BBB (high)
Cumulative perpetual preferred stock	Baa1	BBB-	BB+	BBB (low)
Non-cumulative perpetual preferred stock	Baa2	BBB-	BB+	BBB (low)
Wilmington Trust Corporation				
Long-term Issuer/Senior debt rating	A3	A-	A	A (low)
Subordinated debt rating	A3	BBB+	A-	BBB (high)
Manufacturers & Traders Trust Company (a/k/a M&T Bank)				
Long term deposit rating	Aa3	A	A+	A
Short term deposit rating	P-1	A-1	F1	R-1(low)
Long-term issuer/Senior debt rating	A3	A	A	A
Subordinated debt rating	A3	A-	A-	A (low)
Long-term counterparty risk assessment	A1(cr)	--	--	--
Short-term counterparty risk assessment	P-1(cr)	--	--	--
Wilmington Trust, National Association (f/k/a M&T Bank, National Association)				
Long term deposit rating	Aa3	A	A+	A
Short term deposit rating	P-1	A-1	F1	R-1(low)
Wilmington Trust Company				
Long-term issuer/Senior debt rating	A3	A	A	A (low)
Outlook	Stable	Stable	Stable	Stable
Ratings watch	No	No	No	No

Updated:
May 24, 2017