



## MicroStrategy Added to Russell 2000 Stock Index

VIENNA, Va.--July 16, 1999--MicroStrategy(R) Incorporated (NASDAQ: MSTR), a leading worldwide provider of business intelligence software, announced today that it has recently been added to the Russell 2000(R).

The Russell 2000 is one of the better known indexes used to measure the performance of U.S. small company stocks.

"Since becoming a publicly-traded company last year, MicroStrategy has been dedicated to pursuing business intelligence and e-business initiatives that bring value to both our customers and our shareholders," said Michael J. Saylor, president and CEO of MicroStrategy Incorporated. "We are pleased to be a new addition to the Russell 2000."

The Russell 2000 stock index, sponsored by the Frank Russell Company, represents a select list of publicly traded small companies. The Frank Russell Company also maintains the Russell 1000(R) and the Russell 3000(R). These stock indexes allow investors to track current and historical market performance by market segment and investment style.

### About MicroStrategy Incorporated

MicroStrategy is a leading worldwide provider of e-business intelligence software and related services. MicroStrategy's product line, DSS Suite(TM), enables both proactive and interactive delivery of information from large-scale databases, providing Global 2000 enterprises a platform for developing solutions that deliver insight and intelligence to their enterprise, supply-chain, and customers.

MicroStrategy's platform enables users to query and analyze the most detailed, transaction-level databases, turning data into business intelligence. In addition to supporting internal enterprise users, MicroStrategy's platform delivers critical business information beyond corporate boundaries to customers, partners and supply chain constituencies through a broad range of pull and push technology such as the Internet, e-mail, telephones, pagers and other wireless communications devices. MicroStrategy's platform is ideal for developing e-business solutions that are personalized and proactive, and that reach millions of users. MicroStrategy also offers a comprehensive set of consulting, training and support services for its customers and partners.

MicroStrategy has over 750 customers across such diverse industries as retail, telecommunications, finance, insurance, healthcare, pharmaceuticals and consumer packaged goods. Representative MicroStrategy customers include American Express Travel Services, CVS Pharmacy, Harris Teeter, IMS America, Kmart, MCI WorldCom, Merck-Medco, Nike, and Ralston Purina. MicroStrategy has also entered into relationships with more than 185 systems integration, application development and platform partners, including Axiom, HNC Software, IBM, NCR, and Oracle.

For more information, please visit MicroStrategy's Web site: <http://www.microstrategy.com>.

MicroStrategy and DSS Suite are either trademarks or registered trademarks of MicroStrategy Incorporated in the United States and certain other countries. Other product and company names mentioned herein may be the trademarks of their respective owners.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe," "estimate," "project," "expect" or similar expressions. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that could cause or contribute to such differences include continued acceptance of the Company's products in the marketplace, the timing of significant orders, delays in the Company's ability to develop or ship new products, market acceptance of new products, competitive factors, general economic conditions, currency fluctuations, and other risks detailed in the Company's registration statements and periodic reports filed with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

CONTACT: MicroStrategy Inc., Vienna  
Lisa Nolan, 703/848-8692  
[pr\\_info@microstrategy.com](mailto:pr_info@microstrategy.com)