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MGT CAPITAL INVESTMENTS INC

FORM 8-K
(Current report filing)

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Telephone	011 44 207 605 7950
CIK	0001001601
Symbol	MGT
SIC Code	7372 - Prepackaged Software
Industry	Software & Programming
Sector	Technology
Fiscal Year	12/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **March 31, 2008**

MGT Capital Investments, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	**0-26886** (Commission File Number)	**13-4148725** (IRS Employer Identification No.)
Kensington Centre, 66 Hammersmith Road, London, United Kingdom (Address of principal executive offices)		**W14 8UD** (Zip Code)

Registrant's telephone number, including area code **011-44-20-7605-1151**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01. Completion of Acquisition or Disposition of Assets

On March 31, 2008, the Company announced that it had purchased an additional 999,000 shares in its subsidiary company Medicsight PLC ("Medicsight") through the open market at an average price of $1.26 (£0.63) per share costing a total of $1,266,000 (£633,000). Following this announcement, the Company's shareholding in Medicsight is 85,999,000 shares representing 55.3 per cent of the issued share capital.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MGT CAPITAL INVESTMENTS, INC.

By: /s/ TIM PATERSON-BROWN
Tim Paterson-Brown
Chairman and Chief Executive Officer

Date: April 1, 2008