



MGT Capital Investments, Inc.: NYSE AMEX LLC Accepts Plan of Compliance Related to Lack of Shareholder Meeting in 2011

Company intends to hold an annual meeting of shareholders by the end of May 2012

NEW YORK--(BUSINESS WIRE)-- MGT Capital Investments, Inc. ("MGT" or "the Company") (AMEX: MGT.BC), a holding company with operations in the healthcare industry, today announced that on January 26, 2012 it received notice from the staff of the NYSE Amex LLC (the "Exchange") that the Exchange had accepted the Company's plan of compliance (the "Plan") with respect to previously disclosed non-compliance with Section 704 of the listing standards of the Exchange's Company Guide, for failure to hold an annual meeting of its stockholders during 2011 for the fiscal year ended December 31, 2010. The Exchange accepted the Company's Plan with a targeted date of July 3, 2012 to regain compliance with the continued listing standards. The Company will be subject to periodic review by Exchange staff during the extension period. Failure to make progress consistent with the Plan or to regain compliance with the continued listing standards by the end of the extension period could result in the Company being delisted from the NYSE AMEX LLC.

About MGT Capital Investments, Inc.

MGT is a holding company comprised of MGT, the parent company, and its wholly-owned subsidiary MGT Capital Investments (U.K.) Limited. In addition we also have a controlling interest in our subsidiary, Medicsight Ltd, including its wholly owned subsidiaries.

Medicsight is a medical technology company with operations in medical imaging software development and medical hardware devices. The company provides a computer-aided detection software application that is used to assist radiologists with early detection and measurement of colorectal polyps. The Company's software received a CE Mark in 2009, as well as clearance from the U. S. FDA in May 2011. Medicsight has also developed an automated carbon dioxide medical inflation device and associated disposable tubing (MedicCO 2 LON) that is being commercialized in partnership with a global distributor.

Forward Looking Statements

This press release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." MGT's financial and operational results reflected above should not be construed by any means as representative of the current or future value of its common stock. All information set forth in this news release, except historical and factual information, represents forward-looking statements. This includes all statements about the Company's plans, beliefs, estimates and expectations. These statements are based on current estimates and projections, which involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These risks and uncertainties include issues related to: rapidly changing technology and evolving standards in the industries in which the Company and its subsidiaries operate; the ability to obtain sufficient funding to continue operations, maintain adequate cash flow, profitably exploit new business, license and sign new agreements; the unpredictable nature of consumer preferences; and other factors set forth in the Company's most recently filed annual report and registration statement. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof. Readers should carefully review the risks and uncertainties described in other documents that the Company files from time to time with the U.S. Securities and Exchange Commission.

MGT Capital Investments, Inc.

Robert Ladd, 914-630-7430
President and Chief Executive Officer

rladd@mgtci.com

or

Robert Traversa, 914-630-7431
Chief Financial Officer

rtraversa@mgtci.com

Source: MGT Capital Investments, Inc.

