

## MILlicom INTERNATIONAL CELLULAR S.A.

### EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Stockholm, December 2, 2011 – Millicom International Cellular S.A. ("Millicom") (Stockholmsbörsen: MIC) today held its Extraordinary General Meeting ("EGM") of shareholders in Luxembourg.

By a simple majority of the votes cast, the EGM resolved to:

1. appoint Mr. Jean-Michel Schmit as the Chairman of the EGM and to authorise the Chairman to elect a Secretary and a Scrutineer of the EGM
2. distribute a gross dividend to the Company's shareholders of USD 3 per share, as per the proposal of the Company's Board of Directors, corresponding to an aggregate dividend of approximately USD 308,000,000, to be paid out of the Company's profits for the year ended December 31, 2010 in the amount of USD 435,219,669, which have been carried forward as per the decision of the Annual General Shareholder's Meeting of May 31, 2011.

The dividend will be paid to shareholders and SDR holders who are registered in the shareholder and SDR registries kept by Millicom, Euroclear or American Stock Transfer & Trust Company (AST) as of December 7, 2011 (the "Dividend Payment Record Date"). The ex-dividend date is estimated to be December 5, 2011. Payment of the dividend is expected to occur on December 13, 2011.

Further details can be found in the convening notice for the EGM, issued on November 2, 2011.

## CONTACTS

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### **About Millicom**

*Millicom International Cellular S.A. is a global telecommunications group with mobile telephony operations in 13 countries in Latin America and Africa. It also operates various combinations of fixed telephony, cable and broadband businesses in five countries in Central America. The Group's mobile operations have a combined population under license of approximately 260 million people.*

*This press release may contain certain "forward-looking statements" with respect to Millicom's expectations and plans, strategy, management's objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom's actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom's most recent annual report on Form 20-F, for a discussion of certain of these factors.*

*All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. employees or representatives acting on Millicom's behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.*

