

MGP INGREDIENTS INC

FORM 8-K (Current report filing)

Filed 09/19/17 for the Period Ending 09/18/17

Address	1300 MAIN ST ATCHISON, KS, 66002
Telephone	9133671480
CIK	0000835011
Symbol	MGPI
SIC Code	5180 - Wholesale-Beer, Wine and Distilled Alcoholic Beverages
Industry	Food Processing
Sector	Consumer Non-Cyclicals
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 18, 2017

MGP Ingredients, Inc.

(Exact name of registrant as specified in its charter)

KANSAS

(State or other jurisdiction
of incorporation)

0-17196

(Commission
File Number)

45-4082531

(IRS Employer
Identification No.)

**Cray Business Plaza
100 Commercial Street
Box 130**

Atchison, Kansas 66002

(Address of principal executive offices) (Zip Code)

(913) 367-1480

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01. Other Events.

As previously disclosed, on July 3, 2017, MGP Ingredients, Inc. ("MGP") completed the sale of its thirty percent equity ownership position in Illinois Corn Processing, LLC to Pacific Ethanol Central, LLC, and at the closing of the sale MGP received, among other things, a secured promissory note ("Note") with an initial principal amount of \$14.0 million. On September 15, 2017, the Note was paid off. MGP received a total of \$14.3 million including principal, interest, and a final working capital adjustment.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MGP INGREDIENTS, INC.

Date: September 18, 2017

By: /s/ Thomas K. Pigott

Thomas K. Pigott, Vice President and Chief Financial Officer