



McAfee, Inc. Completes Acquisition of MX Logic

McAfee to Provide Industry's Most Comprehensive Security-as-a-Service Portfolio

SANTA CLARA, Calif., Sep 01, 2009 (BUSINESS WIRE) -- McAfee, Inc. (NYSE:MFE) today announced that it has completed the acquisition of privately owned MX Logic, Inc. for approximately \$140 million in cash, with an earn-out of up to an additional \$30 million in cash if certain performance targets are met.

"With this transaction, McAfee is uniquely positioned to offer the most comprehensive cloud-based security portfolio in the industry - one that combines leading global threat intelligence technologies from McAfee with its Security-as-a-Service solutions," said Marc Olesen, senior vice president and general manager, McAfee. "Customers will be able to leverage the cloud to simplify their security architecture and enjoy access to a broader set of delivery options, including appliances, software or in-the-cloud deployments."

MX Logic is a leading global provider of cloud-based e-mail and Web security, email archiving and email continuity services. MX Logic protects approximately 40,000 customers and four million end users that will now be able to rely upon McAfee as a single source for complete security. In addition, more than 1,800 MX Logic channel partners provide a strong Security Software-as-a-Service partner ecosystem to cross sell McAfee technology-based solutions and develop co-branded and bundled offerings.

As previously announced, the MX Logic team will report to the McAfee Software-as-a-Service business unit, headed by Olesen.

McAfee expects the impact of the acquisition of MX Logic to be breakeven to slightly accretive in 2010 on non-GAAP earnings-per-share and more dilutive to GAAP earnings-per-share. For the remainder of 2009 we expect the impact of the acquisition to be \$0.01 to \$0.02 dilutive to non-GAAP earnings-per-share and more dilutive to GAAP earnings-per-share. Non-GAAP earnings-per-share will exclude the impact of amortization of acquired intangibles, stock-based compensation expense and other nonrecurring costs or charges. For additional information, please reference the acquisition landing page at http://www.mcafee.com/us/about/corporate/mcafee_mxlogic.html.

About McAfee, Inc.

McAfee, Inc., headquartered in Santa Clara, California, is the world's largest dedicated security technology company. McAfee is committed to relentlessly tackling the world's toughest security challenges. The company delivers proactive and proven solutions and services that help secure systems and networks around the world, allowing users to safely connect to the Internet, browse and shop the web more securely. Backed by an award-winning research team, McAfee creates innovative products that empower home users, businesses, the public sector and service providers by enabling them to prove compliance with regulations, protect data, prevent disruptions, identify vulnerabilities, and continuously monitor and improve their security. <http://www.mcafee.com>.

Forward-Looking Statements:

This release contains forward-looking statements, which include those regarding future plans that McAfee has for the MX Logic business, expectations of McAfee regarding the combination of MX Logic's products and services with McAfee products and services, the expectations as to the opportunities resulting from the acquisition of the MX Logic business, expected plans that McAfee has for the integration of MX Logic's products and business and the expected impact of the acquisition on McAfee financial results for 2009 and 2010. Factors that could cause the actual results or outcomes from the acquisition to be materially different from those anticipated include, among others; the inability to integrate successfully MX Logic within McAfee or to realize synergies from such integration; costs related to the acquisition of MX Logic; the customer response to, and acceptance of, the combination of MX Logic's products with McAfee products; the economic environment of the industries in which McAfee and MX Logic operate. In addition, actual results are subject to other risks and uncertainties that relate more broadly to overall McAfee business, including those more fully described in McAfee filings with the SEC, including its annual report on Form 10-K for the year ended December 31, 2008, and its subsequent quarterly reports on Form 10-Q. The forward-looking statements in this press release are based on information available to McAfee as of the date hereof, and McAfee expressly disclaims any obligation to update any forward-looking statements.

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