

Merrion Pharmaceuticals plc

15 January 2009

Grant of Options

On the 14 January 2009, the Company approved the grant of options over new ordinary shares of €0.01 ('Ordinary Shares') to Harry Stratford following his appointment in December 2008:

| Name | New Options Granted | Total Options Now Held |
|---------------------------|---------------------|------------------------|
| Harry Stratford, Director | 33,000 | 33,000 |

The options over ordinary shares in the Company were granted at a price of €3.35 and are exercisable up to 10th December 2015. The options will vest in three equal annual tranches, one in each of the three years commencing on 10th December 2009.

The issued share capital of the Company as at the date of this announcement is 16,626,115 Ordinary Shares.

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