

MASCO CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS - UNAUDITED
For the Three Months Ended March 31, 2009 and 2008
(In Millions, Except Per Common Share Data)

	Three Months Ended	
	March 31,	
	2009	2008
Net sales	\$ 1,819	\$ 2,450
Cost of sales	1,403	1,820
Gross profit	416	630
Selling, general and administrative expenses	415	476
Charge for defined-benefit plan curtailment	8	-
Operating (loss) profit	(7)	154
Other income (expense), net	(59)	(84)
(Loss) income from continuing operations before income taxes	(66)	70
Income taxes	8	40
(Loss) income from continuing operations	(74)	30
(Loss) from discontinued operations, net	-	(16)
Net (loss) income	(74)	14
Less: Net income attributable to noncontrolling interest	(7)	(12)
Net (loss) income attributable to Masco Corporation	\$ (81)	\$ 2
(Loss) Earnings per common share attributable to Masco Corporation (diluted):		
(Loss) income from continuing operations	\$ (0.23)	\$ 0.04
(Loss) from discontinued operations, net	-	(0.04)
Net (loss) income	\$ (0.23)	\$ -
Average diluted common shares outstanding	351	356
Amounts attributable to Masco Corporation:		
(Loss) Income from continuing operations	\$ (81)	\$ 18
(Loss) from discontinued operations, net	-	(16)
Net (loss) income	\$ (81)	\$ 2