



EBITA and EBITDA, As Adjusted

EBITA represents Net Earnings (Loss) adjusted to exclude Income from Discontinued Operations, Provision for Income Taxes, Interest and Other Expenses, and Amortization of Intangible Assets. EBITDA further adjusts EBITA to exclude Depreciation and Software Amortization Expense. We consider EBITA and EBITDA to be important because they allow us to better evaluate the underlying profit trends of our business. The calculation of EBITA and EBITDA provided below is as adjusted to exclude certain items.

Year Ended December 31 (in millions)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Net Earnings (Loss)	\$ 443.7	\$ 419.2	\$ 427.6	\$ 288.0	\$ 197.6	\$ 251.6	\$ (263.6)	\$ (9.2)	\$ 205.5	\$ 473.7
Provision for Income Taxes	257.6	241.5	254.0	187.5	170.8	228.3	98.4	(13.7)	237.1	303.3
Interest and Other Expenses	49.5	28.2	38.3	36.4	43.3	44.3	43.2	64.6	50.9	34.2
French Business Tax Refund									(48.2)	
French Payroll Tax Change									(68.2)	(149.6)
Legal Costs					10.0				54.1	15.0
Goodwill / Intangible Impairment Charges							428.8	61.0	163.1	
Intangible Asset Amortization Expense	36.0	32.8	33.4	34.1	36.7	38.9	39.3	21.9	22.1	13.9
Restructuring Costs		16.4		89.4	45.4	20.5	30.5	33.5	37.2	4.0
EBITA, As Adjusted	\$ 786.8	\$ 738.1	\$ 753.3	\$ 635.4	\$ 503.8	\$ 583.6	\$ 376.6	\$ 158.1	\$ 653.6	\$ 694.5
Depreciation and Software Amortization Expense	49.3	44.9	50.4	60.2	63.8	65.5	70.8	75.3	85.0	85.1
EBITDA, As Adjusted	\$ 836.1	\$ 783.0	\$ 803.7	\$ 695.6	\$ 567.6	\$ 649.1	\$ 447.4	\$ 233.4	\$ 738.6	\$ 779.6

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