



## **MAM Board of Directors Declares Quarterly Dividend on Common Stock**

### **Fourth Quarter Dividend Set at \$0.05 per Share**

PRESQUE ISLE, ME, Sep 18, 2009 (MARKETWIRE via COMTEX News Network) -- The Board of Directors of Maine & Maritimes Corporation (NYSE Amex: MAM) voted September 18, 2009, to approve a dividend of \$0.05 per share for the fourth quarter of 2009. The dividend is payable October 22, 2009, to all shareholders of record as of October 1, 2009.

About Maine & Maritimes Corporation: Maine & Maritimes Corporation (NYSE Amex: MAM) is the parent company of Maine Public Service Company, a regulated electric transmission and distribution utility serving approximately 36,000 electricity customer accounts in Northern Maine. MAM is also the parent company of MAM Utility Services Group, an unregulated corporation that provides electrical services including transmission line and substation design and construction. Corporate headquarters are located in Presque Isle, Maine, and the corporate website is [www.maineandmaritimes.com](http://www.maineandmaritimes.com).

MAM-D = Dividend Release

For More Information Contact:

Virginia R. Joles

Director of Communications, Board Relations, and Economic Development

Tel: 207-760-2418

Email: Email Contact

SOURCE: Maine & Maritimes Corporation

<http://www2.marketwire.com/mw/emailprcntct?id=22511A041B1DE2CC>

Copyright 2009 Marketwire, Inc., All rights reserved.

News Provided by COMTEX