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GLOBAL CROSSING LTD

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BARUA NEIL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/11/08 for the Period Ending 03/04/08

Telephone	4412968600
CIK	0001061322
Symbol	GLBC
SIC Code	4813 - Telephone Communications, Except Radiotelephone
Industry	Communications Services
Sector	Technology
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Barua Neil	**GLOBAL CROSSING LTD [GLBC]**	_____ Director _____ 10% Owner
(Last) (First) (Middle) **C/O GLOBAL CROSSING, 200 PARK**	3. Date of Earliest Transaction (MM/DD/YYYY) **3/4/2008**	__ **X** __ Officer (give title below) _____ Other (specify below) **Chief Admin Officer**
(Street) **FLORHAM PARK, NJ 07932** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**3/4/2008**		**A**		**460** (1)	**A**	**$0**	**22078**	**D**	
Common Stock	**3/4/2008**		**A**		**13000** (2)	**A**	**$0**	**35078**	**D**	
Common Stock	**3/8/2008**		**F**		**264**	**D**	**$18.83**	**34814**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) On March 7, 2006, the reporting person was provided grants of restricted stock units by Global Crossing Limited (the "Company") based on the achievement by the Company of certain performance measures in 2006 and 2007. On March 4, 2008, the Compensation Committee of the Company determined that based on the Company's financial performance, the reporting person would receive 460 restricted stock units. Such restricted stock units are scheduled to vest on December 31, 2008.

(2) Shares are restricted stock units vesting on or before March 4, 2011.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Barua Neil **C/O GLOBAL CROSSING** **200 PARK**			**Chief Admin Officer**	

FLORHAM PARK, NJ 07932				

Signatures

Mitchell Sussis, attorney-in-fact	**3/11/2008**
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.