

LULULEMON ATHLETICA INC.

Reported by
ADVENT INTERNATIONAL CORP/MA

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/11/18 for the Period Ending 06/07/18

Telephone 604-732-6124
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
ADVENT INTERNATIONAL CORP/MA			lululemon athletica inc. [LULU]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
800 BOYLSTON STREET, SUITE 3300,			6/7/2018					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
BOSTON, MA 02199-8069						<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	6/7/2018		S	(1)	10000000	(1)	D	\$121	10105279 (1)(2)(3)(4)(5)	I (1)(2) (3)(4)(5) See Notes (1)(2)(3) (4)(5)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

- Represents shares of Common Stock held directly and sold by: (a) Advent Puma Acquisition Limited ("APAL") (9,703,920 shares); and each of the following entities (a "Specified Advent Fund") - Advent Partners GPE VII-A Limited Partnership (10,651 shares); Advent Partners GPE VII-A Cayman Limited Partnership (25,640 shares); Advent Partners GPE VII-B Cayman Limited Partnership (105,751 shares); Advent Partners GPE VII 2014 Limited Partnership (6,120 shares); Advent Partners GPE VII 2014 Cayman Limited Partnership (17,400 shares); Advent Partners GPE VII-A 2014 Limited Partnership (16,851 shares); Advent Partners GPE VII-A 2014 Cayman Limited Partnership (12,270 shares); Advent Partners GPE VII Limited Partnership (4,451 shares); and Advent Partners GPE VII Cayman Limited Partnership (96,946 shares).
- Following the reported transaction, the shares of Common Stock were directly owned by: APAL (9,806,083 shares); Advent Partners GPE VII-A Limited Partnership (10,761 shares); Advent Partners GPE VII-A Cayman Limited Partnership (25,910 shares); Advent Partners GPE VII-B Cayman Limited Partnership (106,862 shares); Advent Partners GPE VII 2014 Limited Partnership (6,184 shares); Advent Partners GPE VII 2014 Cayman Limited Partnership (17,583 shares); Advent Partners GPE VII-A 2014 Limited Partnership (17,026 shares); Advent Partners GPE VII-A 2014 Cayman Limited Partnership (12,399 shares); Advent Partners GPE VII Limited Partnership (4,496 shares); and Advent Partners GPE VII Cayman Limited Partnership (97,975 shares). The owners of APAL are the Advent Funds (as defined below) other than than the Specified Advent Funds.
- APAL, together with Advent International Corporation ("AIC") and the Advent Funds are referred to herein as the "Reporting Persons." The shares directly owned by APAL or by any Specified Advent Fund may be deemed indirectly owned by other Reporting Persons; however, each Reporting Person disclaims beneficial ownership of these securities except to the extent of its respective pecuniary interest therein, if any, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- AIC is the Manager of Advent International GPE VII, LLC ("AIGPE VII LLC") which in turn is the General Partner of the following entities (together with AIGPE VII LLC, the "Advent VII Funds"): Advent Partners GPE VII Limited Partnership; Advent Partners GPE VII Cayman Limited Partnership; Advent Partners GPE VII-A Limited Partnership; Advent Partners GPE VII-A Cayman Limited Partnership; Advent Partners GPE VII-B Cayman Limited Partnership; Advent Partners GPE VII 2014 Limited Partnership; Advent Partners GPE VII 2014 Cayman Limited Partnership; Advent Partners GPE VII-A 2014 Limited Partnership; Advent Partners GPE VII-A 2014 Cayman Limited Partnership; GPE VII GP (Delaware) Limited Partnership ("GPEVII GP (Del)"); and GPE VII GP Limited Partnership ("GPEVII GP").
- GPEVII GP (Del) is the General Partner of the following entities (together, the "Advent Del Funds"): Advent International GPE VII Limited Partnership;

Advent International GPE VII-B Limited Partnership; Advent International GPE VII-C Limited Partnership; Advent International GPE VII-D Limited Partnership; Advent International GPE VII-F Limited Partnership; and Advent International GPE VII-G Limited Partnership. GPEVII GP is the General Partner of the following entities (the "GPE VII GP Funds" and together with the Advent VII Funds and the Advent Del Funds, the "Advent Funds"): Advent International GPE VII-A Limited Partnership; Advent International GPE VII-E Limited Partnership; and Advent International GPE VII-H Limited Partnership.

Remarks:

Exhibit 99.1 - Signatures and Joint Filer Information, incorporated herein by reference. This Form 4 is the first of three Form 4s being filed relating to the same event. The Form 4 has been split into three filings because there are more than 20 Reporting Persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of 10. Each Form 4 will be filed by Designated Filer, Advent International Corporation.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADVENT INTERNATIONAL CORP/MA 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
Advent International GPE VII, LLC C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
Advent Puma Acquisition Ltd C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
GPE VII GP Limited Partnership C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
GPE VII GP (Delaware) Limited Partnership C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
Advent Partners GPE VII Limited Partnership C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
Advent Partners GPE VII Cayman Limited Partnership C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
Advent Partners GPE VII-A Limited Partnership C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
Advent Partners GPE VII-A Cayman Limited Partnership C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		
Advent Partners GPE VII-B Cayman Limited Partnership C/O ADVENT INTERNATIONAL CORPORATION 800 BOYLSTON STREET, SUITE 3300 BOSTON, MA 02199-8069		X		

Signatures

See Exhibit 99.1

6/11/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Joint Filer Information

Name of Joint Filer: Advent International GPE VII, LLC

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT INTERNATIONAL GPE VII, LLC

By: Advent International Corporation, Manager

By: /s/ Richard Terranova

Name: Richard Terranova

Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: GPE VII GP Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

GPE VII GP LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: GPE VII GP (Delaware) Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

GPE VII GP (DELAWARE) LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII Cayman Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII CAYMAN LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII – A Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII – A LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII – A Cayman Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII – A CAYMAN LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII – B Cayman Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII – B CAYMAN LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner

By: Advent International Corporation, Manager

By: /s/ Richard Terranova

Name: Richard Terranova

Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII 2014 Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII 2014 LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner

By: Advent International Corporation, Manager

By: /s/ Richard Terranova

Name: Richard Terranova

Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII 2014 Cayman Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII 2014 CAYMAN LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner

By: Advent International Corporation, Manager

By: /s/ Richard Terranova

Name: Richard Terranova

Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII – A 2014 Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII – A 2014 LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner

By: Advent International Corporation, Manager

By: /s/ Richard Terranova

Name: Richard Terranova

Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent Partners GPE VII – A 2014 Cayman Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT PARTNERS GPE VII – A 2014 CAYMAN LIMITED PARTNERSHIP

By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent International GPE VII Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT INTERNATIONAL GPE VII LIMITED PARTNERSHIP

By: GPE VII GP (Delaware) Limited Partnership, General Partner
By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent International GPE VII-C Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT INTERNATIONAL GPE VII-C LIMITED PARTNERSHIP

By: GPE VII GP (Delaware) Limited Partnership, General Partner
By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent International GPE VII-D Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT INTERNATIONAL GPE VII-D LIMITED PARTNERSHIP

By: GPE VII GP (Delaware) Limited Partnership, General Partner
By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent International GPE VII-F Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT INTERNATIONAL GPE VII-F LIMITED PARTNERSHIP

By: GPE VII GP (Delaware) Limited Partnership, General Partner
By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

Joint Filer Information

Name of Joint Filer: Advent International GPE VII-G Limited Partnership

Address of Joint Filer: c/o Advent International Corporation
Prudential Tower, 800 Boylston Street, Suite 3300
Boston, MA 02199-8069

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: lululemon athletica, inc. [LULU]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 6/7/2018

Designated Filer: Advent International Corporation

June 11, 2018
Date

Signature:

ADVENT INTERNATIONAL GPE VII-G LIMITED PARTNERSHIP

By: GPE VII GP (Delaware) Limited Partnership, General Partner
By: Advent International GPE VII, LLC, General Partner
By: Advent International Corporation, Manager

By: /s/ Richard Terranova
Name: Richard Terranova
Title: Director of Portfolio Administration

