



**Robert F. Marchesi**  
**CHAIRMAN & CEO**

November 21, 2011

Mr. Brian D. Pardo  
Chairman and Chief Executive Officer  
Life Partners Holdings  
204 Woodhew Drive  
Waco, TX 76712

Dear Mr. Pardo,

We are pleased to announce that you have been awarded the “**Best CEO Award**” for 2011. You are also one of sixteen CEOs who have received this award for three consecutive years.

The award is based upon ranking CEO compensation dollars per unit of risk as defined in our proprietary Migration analysis. Our Migration rating ranks each company in our DeMarche 3000 Universe based upon a combination of (1) achieving growth while (2) mitigating financial risk.

The top companies therefore spend fewer CEO compensation dollars per each unit of risk managed.

If you would like to review the complete list of this year’s winner, visit us online at [www.demarche.com](http://www.demarche.com). If you have any questions you may call me or Mark Meierhoffer.

Again, congratulations on earning our Best CEO Award.

Best regards,

A handwritten signature in black ink that reads "Bob Marchesi". The signature is written in a cursive, flowing style.

Robert F. Marchesi