



Photo Release -- Space Systems/Loral Delivers SES World Skies Satellite to Launch Base

PALO ALTO, Calif., Sep 29, 2009 (GlobeNewswire via COMTEX News Network) -- Space Systems/Loral (SS/L), a subsidiary of Loral Space & Communications (Nasdaq:LORL) and the leading provider of commercial satellites, today announced that it shipped a communications satellite built for SES WORLD SKIES, a subsidiary of SES (Euronext Paris and Luxembourg Stock Exchange:SESG), to Kourou, French Guiana, where it is scheduled to launch later this year aboard an Ariane 5 launch vehicle.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6652>

"This marks the completion of our first satellite built for SES," said John Celli, president and chief operating officer at Space Systems/Loral. "We are pleased that the Space Systems/Loral powerful satellite platform will contribute to SES' ongoing success in providing services to some of the world's fastest growing markets."

NSS-12, which will be the largest satellite in the SES WORLD SKIES fleet, is designed to enable communications services for telecommunications providers, broadcasters, corporations, and governments in Europe, Africa, the Middle East, India, Australia and Central Asia. NSS-12 will replace NSS-703 at the orbital location of 57 degrees East longitude and will help offer substantial expansion opportunities for its customers.

"NSS-12 marked the beginning of our relationship with SS/L," said Robert Bednarek, president and chief executive officer of SES WORLD SKIES. "SS/L has been very responsive to our needs throughout the construction of this satellite and we are pleased that the completed satellite is now at launch base. We look forward to a successful launch."

NSS-12 carries 40 C-band and 48 Ku-band transponder equivalents. Two hemispheric C-band beams covering Europe, Africa, the Middle East, and Asia to Australia are used for applications such as telephony, cable distribution and corporate networks. This coverage is augmented by a powerful C-band global beam spanning from the UK to the Far East. The satellite will also provide Direct-to-Home video through four regional Ku-band spot beams over the Middle East, Europe, Central and South Asia, and East Africa. With the combined C- and Ku-band coverage, the satellite will reach an estimated two-thirds of the world's population.

NSS-12, which will provide service for 15 years or more, is based on SS/L's 1300 space-proven platform, which is designed with the flexibility to support a broad range of applications and technology advances. Space Systems/Loral currently has three additional satellites under construction for SES.

About SES WORLD SKIES

SES WORLD SKIES is the new global division of SES, created through the combination of the former SES NEW SKIES and SES AMERICOM. The company operates a fleet of 25 satellites -- part of the 40 spacecraft of the SES group -- delivering services as diverse as television distribution and broadcast, internet access, data transmission and business and government communications to customers worldwide. SES WORLD SKIES' unique customer-focused approach allows it to offer the best satellite solution for a host of business and government requirements, with a view toward helping customers meet their short-term challenges and realize their longer-term goals. The company comprises a world-class team of customer care and technical professionals located in Princeton (NJ), The Hague, Washington D.C., Singapore, Beijing, London, Sao Paulo, Mexico City, Sydney, Accra and Johannesburg. Visit www.ses.com for more information.

About Space Systems/Loral

Based in Palo Alto, California, SS/L designs and builds satellites and spacecraft systems for commercial and government customers around the world. As the leading provider of commercial satellites, the company works closely with satellite operators to deliver spacecraft for a broad range of services including direct-to-home television, digital audio radio, broadband Internet, and digital multimedia broadcasting. With more active transponders on three-axis controlled spacecraft than any other satellite manufacturer, SS/L helps customers meet business objectives with advanced solutions based on space-proven heritage designs. For more information, visit www.ssloral.com.

About Loral Space & Communications

Loral Space & Communications is a satellite communications company. Through its Space Systems/Loral subsidiary, the company is a world-class leader in the design and manufacture of satellites and satellite systems for commercial and

government applications including direct-to-home television, broadband communications, wireless telephony, weather monitoring, and air traffic management. Loral also owns 64 percent of Telesat, one of the world's largest providers of satellite services. Telesat operates a fleet of telecommunications satellites used to broadcast video entertainment programming, distribute direct-to-home video and broadband data services, and other value-added communications services. For more information, visit Loral's web site at www.loral.com. LORL-G

This document contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. When used in this press release, the words "believes," "expects," "plans," "may," "will," "would," "could," "should," "anticipates," "estimates," "project," "intend" or "outlook" or other variations of these words or other similar expressions are intended to identify forward-looking statements and information. In addition, Loral Space & Communications Inc., Space Systems/Loral, Inc. or their representatives have made or may make forward-looking statements, orally or in writing, which may be included in, but are not limited to, various filings made from time to time with the Securities and Exchange Commission, and press releases or oral statements made with the approval of an authorized executive officer of the company. Actual results may differ materially from anticipated results as a result of certain risks and uncertainties which are described as "Risk Factors" and in the "Commitments and Contingencies" note to the financial statements in Loral's most recent annual report on Form 10-K and subsequent reports on Form 10-Q. The reader is specifically referred to these documents, as well as the company's other filings with the Securities and Exchange Commission. Risks and uncertainties include but are not limited to (1) risks associated with financial factors, including the global economic downturn, our history of losses and financial covenants in SS/L's credit agreement; (2) risks associated with satellite manufacturing, including competition, contractual risks, creditworthiness of customers, performance of suppliers and management of our factory and personnel; (3) regulatory risks, such as the effect of U.S. export control and economic sanction laws; and (4) other risks, including litigation. The foregoing list of important factors is not exclusive. Furthermore, Loral and SS/L operate in an industry sector where securities values may be volatile and may be influenced by economic and other factors beyond the control of Loral and SS/L.

(Photo: <http://www.primezone.com/newsroom/prs/?pkgid=>)

The photo is also available at Newscom, www.newscom.com, and via AP PhotoExpress.

This news release was distributed by GlobeNewswire, www.globenewswire.com

SOURCE: Loral Space & Communications, Inc.

CONTACT: Space Systems/Loral
Wendy Lewis
+1 (650) 852-5188

(C) Copyright 2009 GlobeNewswire, Inc. All rights reserved.

News Provided by COMTEX