



Loral Space & Communications to Host Conference Call and Webcast

NEW YORK, May 18, 2009 (GlobeNewswire via COMTEX News Network) -- Loral Space & Communications (Nasdaq:LORL) will hold its annual shareholder meeting on Tuesday, May 19, 2009 at 10:30 a.m. EDT. Shareholders, analysts and professional investors are invited to participate in a conference call and simultaneous webcast with Loral chief executive officer Michael B. Targoff, who will discuss operations and answer questions following the meeting.

The call and webcast will begin at 10:30 am ET on Tuesday, May 19, 2009.

Participants should dial 877-604-9673 to listen by telephone and to ask questions.

Date: May 19, 2009
Time: 10:30 AM ET

Listen via Internet: <http://investor.loral.com/>

Schedule this webcast into MS-Outlook calendar (click open when prompted): <http://apps.shareholder.com/PNWOutlook/t.aspx?m=36842&k=686762C3>

Telephone: 877-604-9673 (Toll Free)
Telephone: 719-325-4926

The webcast and slide presentation can be accessed on Loral's web site (www.loral.com) under "Events & Presentations" in the Investor Relations section. The webcast will be available on Loral's web site for 30 days.

Loral Space & Communications is a satellite communications company. It is a world-class leader in the design and manufacture of satellites and satellite systems for commercial and government applications including fixed satellite services, direct-to-home television, broadband communications, wireless telephony, weather monitoring and air traffic management. Loral also owns 64 percent of Telesat Canada, a global operator of telecommunications and direct broadcast satellites used to distribute video entertainment programming, broadband data, and provide access to Internet services and other value-added communications services. For more information, visit Loral's web site at www.loral.com.

This document contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. When used in this press release, the words "believes," "expects," "plans," "may," "will," "would," "could," "should," "anticipates," "estimates," "project," "intend" or "outlook" or other variations of these words or other similar expressions are intended to identify forward-looking statements and information. In addition, Loral Space & Communications Inc. or its representatives have made or may make forward-looking statements, orally or in writing, which may be included in, but are not limited to, various filings made from time to time with the Securities and Exchange Commission, and press releases or oral statements made with the approval of an authorized executive officer of the company. Actual results may differ materially from anticipated results as a result of certain risks and uncertainties which are described as "Risk Factors" and in the "Commitments and Contingencies" note to our financial statements in the most recent annual report on Form 10 K and in subsequent reports on Form 10-Q. The reader is specifically referred to these documents, as well as the company's other filings with the Securities and Exchange Commission. Risks and uncertainties include but are not limited to (1) risks associated with financial factors and our investment in Telesat Canada, including the global economic downturn, our history of losses, financial covenants in SS/L's credit agreement, the structure of our investment in Telesat, Telesat's leverage and volatility in Canadian/U.S. exchange rates; (2) risks associated with satellite manufacturing, including competition, contractual risks, creditworthiness of customers, performance of suppliers and management of our factory and personnel; (3) risks associated with satellite services, including dependence on large customers, launch delays and failures, in-orbit failures and competition; (4) regulatory risks, such as the effect of U.S. export control and economic sanction laws and U.S., Canadian and foreign government regulation of satellite services; and (5) other risks, including possible conflicts of interest with our significant shareholder, litigation and market risks. The foregoing list of important factors is not exclusive. Furthermore, Loral operates in an industry sector where securities

values may be volatile and may be influenced by economic and other factors beyond Loral's control.

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Loral Space & Communications

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