



LoopNet Reaffirms Financial Guidance for Quarter Ending March 31, 2009

SAN FRANCISCO, Mar 30, 2009 (BUSINESS WIRE) -- LoopNet, Inc. (NASDAQ:LOOP), the leading online marketplace for commercial real estate and businesses for sale in the United States, today reaffirmed existing guidance for revenue, adjusted EBITDA, and non-GAAP net income, for the quarter ending March 31, 2009.

As outlined on February 11, 2009, the Company expects revenue to be in the range of \$19.7 to \$20.0 million, adjusted EBITDA to be in the range of \$7.5 to \$7.8 million, and non-GAAP net income to be in the range of \$0.11 to \$0.12 per diluted share, assuming an effective tax rate of approximately 41% to 42%. The Company expects stock-based compensation to be approximately \$0.03 per share (net of tax benefit) in the quarter ending March 31, 2009. The adjusted EBITDA and non-GAAP net income guidance for the quarter ending March 31, 2009 exclude stock-based compensation and litigation related costs.

Management intends to release detailed financial results for the quarter ending March 31, 2009, after the close of market on April 29, 2009, at which time it will also host a conference call to discuss these results, as well as recent business trends.

About LoopNet, Inc.

LoopNet, Inc. is the leading online marketplace for commercial real estate and businesses for sale in the United States. The LoopNet.com online marketplace enables commercial real estate agents, working on behalf of property owners and landlords, to list properties for sale or for lease by submitting detailed property listing information in order to find a buyer or tenant. Commercial real estate brokers, agents, buyers and tenants use the LoopNet online marketplace to search for available property listings that meet their commercial real estate criteria. By connecting the sources of commercial real estate supply and demand in an efficient manner, LoopNet enables commercial real estate participants to initiate and complete transactions more cost-effectively. LoopNet also delivers technology and information services to commercial real estate organizations to manage their online listing presence and optimize property marketing.

LoopNet customers include virtually all of the top commercial real estate firms in the U.S., including CB Richard Ellis, Century 21 Commercial, Coldwell Banker Commercial, Colliers International, CORFAC International, The CORE Network, Cushman & Wakefield, First Industrial Realty Trust, Grubb & Ellis, Jones Lang LaSalle, Lee & Associates, Lincoln Property Company, Marcus & Millichap, NAI Global, ONCOR International, ProLogis, Prudential CRES, RE/MAX, Sperry Van Ness, Staubach Retail and TCN Worldwide.

Forward-Looking Statements

This release contains forward-looking statements. These statements are based on current information and expectations that are inherently subject to change and involve a number of risks and uncertainties. Actual events or results might differ materially from those in any forward-looking statement due to various factors, including, but not limited to, economic events or trends in the commercial real estate market or in general, our ability to successfully identify, complete and integrate any potential acquisitions; our ability to introduce new or upgraded products or services and customer acceptance of such services, our ability to integrate service partners into our systems and platforms, our service partners' ability to expand and manage growth, our ability to continue to attract unique visitors to our web site, our ability to continue to attract new registered members, convert them into Premium Members and retain such Premium Members, our ability to obtain or retain listings from commercial real estate brokers, agents and property owners, competition from current or future companies, our ability to receive timely and accurate sales data from our partners, seasonality and our ability to manage our growth. Additional information concerning factors that could cause actual events or results to differ materially from those in any forward-looking statement is contained in our filings with the Securities and Exchange Commission (SEC). Copies of filings made by us with the SEC are available on the SEC's web site or at <http://investor.LoopNet.com/sec.cfm>. LoopNet does not intend to update the forward-looking statements included in this press release that are based on information available to us as of the date of this release.

SOURCE: LoopNet, Inc.

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