



LoopNet, Inc. to Announce Financial Results for Third Quarter 2008

Quarterly Earnings Report to be Issued After the Market close on Thursday, October 30, 2008; Conference Call to Discuss Financial Results Scheduled for 4:30 PM EDT on October 30, 2008

SAN FRANCISCO, Oct 08, 2008 (BUSINESS WIRE) -- LoopNet, Inc. (NASDAQ:LOOP) will report financial results for the third quarter ended September 30, 2008 following the market close on Thursday, October 30, 2008. The Company will hold its quarterly conference call to discuss these results at 1:30 p.m. PDT/4:30 p.m. EDT. To participate in the conference call, please dial 866-227-1582 if you are calling from within the United States or 703-639-1129 if you are calling from outside the United States. Investors may also access a live audio web cast of this conference call on the investor relations section of the Company's website at <http://investor.loopnet.com/events.cfm>.

An audio replay of the conference call will also be available approximately two hours after the conclusion of the call and can be accessed by dialing 888-266-2081 within the United States or 703-925-2533 internationally and entering pass code number 1293601. The audio replay will remain available until Monday, November 3, 2008 at 8:59 p.m. PDT/11:59 p.m. EDT. A replay of the web cast will be available approximately two hours after the conclusion of the call and remain available for 30 calendar days.

About LoopNet, Inc.

LoopNet, Inc. is the leading online marketplace for commercial real estate and businesses for sale in the United States. The LoopNet.com online marketplace enables commercial real estate agents, working on behalf of property owners and landlords, to list properties for sale or for lease by submitting detailed property listing information in order to find a buyer or tenant. Commercial real estate brokers, agents, buyers and tenants use the LoopNet online marketplace to search for available property listings that meet their commercial real estate criteria. By connecting the sources of commercial real estate supply and demand in an efficient manner, LoopNet enables commercial real estate participants to initiate and complete more transactions more cost-effectively than through other means. LoopNet also delivers technology and information services to commercial real estate organizations to manage their online listing presence and optimize property marketing.

LoopNet customers include virtually all of the top commercial real estate firms in the U.S., including CB Richard Ellis, Century 21 Commercial, Coldwell Banker Commercial, Colliers International, The CORE Network, Cushman & Wakefield, First Industrial Realty Trust, Grubb & Ellis, Lee & Associates, Lincoln Property Company, Marcus & Millichap, NAI Global, ONCOR International, Prudential CRES, RE/MAX, Sperry Van Ness, Staubach and TCN Worldwide.

LoopNet owns and operates REApplications, the leading provider of enterprise solutions to the commercial real estate community with more than 100 clients. LoopNet owns and operates Cityfeet.com, the largest online newspaper network serving the commercial real estate industry.

LoopNet owns and operates BizBuySell.com, the largest and most heavily trafficked online exchange for businesses for sale in North America, with more business listings, users and search activity than any other web site. BizBuySell also has the largest database of sale comparables for recently sold businesses.

SOURCE: LoopNet, Inc.

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