Gary Wetsel Resigns from LookSmart, Ltd.'s Board of Directors

SAN FRANCISCO, Nov 17, 2006 (BUSINESS WIRE) -- LookSmart, Ltd. (NASDAQ: LOOK) (ASX: LOK), an online advertising and technology company, announced today that Gary Wetsel notified the Company of his decision to resign from the Company's Board of Directors, effective November 15, 2006. Effective upon the resignation, Mr. Edward F. West was appointed to replace Mr. Wetsel as Chairman of the Audit Committee of the Company's Board of Directors. The Board also reconstituted its Audit Committee and Compensation Committee as follows:

-- Audit Committee: Directors Edward F. West (Chair), Anthony Castagna and Timothy J. Wright.

-- Compensation Committee: Directors Mark Sanders (Chair), Teresa Dial and Timothy J. Wright.

-- The Nominating and Governance Committee was not changed, with directors Castagna, Dial, Sanders and West continuing to serve.

About LookSmart, Ltd.

LookSmart is an online advertising and technology company that provides relevant solutions for advertisers, publishers and consumers. LookSmart offers advertisers targeted, pay-per-click (PPC) search advertising and banners via its consumer Web properties and a monitored ad distribution network; a customizable set of private-label solutions for publishers; and vertical search sites and web tools for consumers. LookSmart is based in San Francisco, California. For more information, visit www.looksmart.com or call 415-348-7500.

NOTE: "LookSmart" is a trademark of LookSmart, Ltd., and/or its subsidiaries in the U.S. and other countries. All other trademarks mentioned are the property of their respective owners.

SOURCE: LookSmart, Ltd.

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