Logitech Announces New Share Buyback Program

FREMONT, Calif. & ROMANEL-SUR-MORGES, Switzerland, Sep 09, 2008 (BUSINESS WIRE) -- Logitech International (SWX:LOGN)(NASDAQ:LOGI) today announced that its board of directors has approved a new share buyback program, which authorizes the Company to invest up to $250 million to purchase its own shares, subject to the approval of the Swiss Takeover Board. The new program will begin after the Company completes its current share buyback program of $250 million. Under the current program, which began in February 2008, Logitech has repurchased a total of 3,934,000 shares for $111 million as of Sept. 5, 2008.

Under Logitech's share buyback program, shares may be repurchased from time to time on the open market, through block trades or otherwise. Purchases may be started or stopped at any time without prior notice depending on market conditions and other factors.

About Logitech

Logitech is a world leader in personal peripherals, driving innovation in PC navigation, Internet communications, digital music, home-entertainment control, gaming and wireless devices. Founded in 1981, Logitech International is a Swiss public company listed on the SWX Swiss Exchange (LOGN) and on the Nasdaq Global Select Market (LOGI).

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SOURCE: Logitech International


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