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Snyder's-Lance Makes Strategic Investment in Natural Food Works to Support Better for You Offerings

CHARLOTTE, N.C., Feb. 17, 2017 (GLOBE NEWSWIRE) -- Snyder's-Lance, Inc. (Nasdaq:LNCE) announced today that it made an investment in Denver, CO based Natural Foodworks Group, LLC, (NFG) an experienced food manufacturer specializing in natural and organic products. NFG has a proven track record of providing contract manufacturing services to entrepreneurs as they commercialize and scale their natural and organic brands to a larger audience of consumers. They make it possible for start-up brands to reach the production scale needed to serve natural retailers on a national basis. The investment and strategic partnership align with Snyder's-Lance's mission to expand better-for-you options focused on ingredients, quality and taste.

"We are thrilled to partner with the team at Natural Food Works, a leader in manufacturing innovative and delicious natural foods and snacks," said Carl E. Lee, Jr., President and Chief Executive Officer of Snyder's-Lance. "We look forward to leveraging their expertise and innovative production capabilities to bring some exciting new items to market." Robb Caseria, Chief Executive Officer of Natural Food Works echoed Mr. Lee's thoughts saying, "This investment by Snyder's-Lance brings us a great new partner to continue our mission of producing great-tasting, natural foods and snacks that today's consumers desire. Our know-how combined with Snyder's-Lance's established national distribution network allows us to get these better-for-you snacks to a wider range of customers interested in health-conscious snacking. The real prospects of large additional revenue streams across several snack categories is what makes this opportunity with Snyder's-Lance compelling for NFG."

About Snyder's-Lance, Inc.

Snyder's-Lance, Inc., headquartered in Charlotte, NC, manufactures and markets snack foods throughout the United States and internationally. Snyder's-Lance's products include pretzels, sandwich crackers, pretzel crackers, potato chips, cookies, tortilla chips, restaurant style crackers, popcorn, nuts and other snacks. Products are sold under the Snyder's of Hanover[®], Lance[®], Kettle Brand[®], KETTLE[®] Chips, Cape Cod[®], Snack Factory[®] Pretzel Crisps[®], Pop Secret[®], Emerald[®], Late July[®], Krunchers![®], Tom's[®], Archway[®], Jays[®], Stella D'oro[®], EatSmart Snacks[™], O-Ke-Doke[®] and other brand names along with a number of third party brands. Products are distributed nationally through grocery and mass merchandisers, convenience stores, club stores, food service outlets and other channels. For more information, visit the Company's corporate web site: www.snyderslance.com. LNCE-G

About Natural Food Works

Natural Foodworks Group, LLC, headquartered in Denver, CO, is a customized operational partner for natural and organic food brands that are changing the way America eats. NFG specializes in baked and extruded snacks, granola, salsa, sauces, snack bars, mixes, popcorn, and high pressure processing. Founded in 2013, Natural Food Works brings over 50 years of food manufacturing experience to quality natural and organic brands. For more information, visit the Company's corporate web site: <http://nfworks.com/>.

Investor Contact

Kevin Powers, Senior Director, Investor Relations

kpowers@snyderslance.com, (704) 557-8279

Media Contact

Joey Shevlin, Director, Corporate Communications & Public Affairs

JShevlin@snyderslance.com, (704) 557-8850

 Primary Logo

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