



August 29, 2012

## **Lilly Stops Phase III Development of Pomaglometad Methionil For the Treatment of Schizophrenia Based on Efficacy Results**

INDIANAPOLIS, Aug. 29, 2012 /PRNewswire/ -- Eli Lilly and Company (NYSE: LLY) announced today the decision to stop ongoing clinical studies investigating pomaglometad methionil, also known as mGlu2/3, for the treatment of patients suffering from schizophrenia. The decision was made after a recently conducted independent futility analysis concluded HBBN, the second of Lilly's two pivotal studies, was unlikely to be positive in its primary efficacy endpoint if enrolled to completion. The decision was not based on any safety signals.

Additionally, the recently completed Phase II study, HBCO, which investigated pomaglometad methionil as an adjunctive treatment with atypical antipsychotics, did not meet its primary endpoint.

Lilly is contacting study investigators to outline specific actions related to the close-out of each ongoing study. Lilly will work with study investigators to ensure an appropriate transition of study participants to continuing clinical care outside of the trials.

"I'm disappointed in what these results mean for patients with schizophrenia who still are searching for options to treat this terrible illness," said Jan Lundberg, Ph.D., executive vice president, science and technology, and president, Lilly Research Laboratories. "While there are many challenges in this complex field of research, neuroscience remains a core area of focus at Lilly. Our clinical development pipeline includes nearly a dozen neuroscience molecules being studied to treat illnesses such as depression, bipolar disorder and cognitive impairment associated with schizophrenia."

The decision to stop ongoing Phase III development of pomaglometad methionil is expected to result in a third-quarter charge to R&D expense in the range of \$25 million to \$30 million (pre-tax), or approximately \$0.02 per share (after-tax). The company's previously-issued financial guidance for 2012 remains unchanged.

### **About Lilly's Pipeline**

Lilly currently has a number of unique potential medicines in its Phase III clinical development pipeline, representing a variety of therapeutic areas including diabetes (4), cancer (3), neuroscience (2) and autoimmune diseases (2). To learn more about the molecules in Lilly's clinical development pipeline, please visit Lilly's interactive pipeline website available at [Lilly.com/pipeline](http://Lilly.com/pipeline).

### **About Eli Lilly and Company**

Lilly, a leading innovation-driven corporation is developing a growing portfolio of pharmaceutical products by applying the latest research from its own worldwide laboratories and from collaborations with eminent scientific organizations. Headquartered in Indianapolis, Ind., Lilly provides answers -- through medicines and information -- for some of the world's most urgent medical needs. Additional information about Lilly is available at [www.lilly.com](http://www.lilly.com).

*This press release contains forward-looking statements about the impact of ending studies of pomaglometad methionil for the treatment of schizophrenia, and reflects Lilly's current beliefs. The financial information included in this release is an estimate only. For further discussion of risks and uncertainties affecting the company's business, see Lilly's filings with the United States Securities and Exchange Commission. Lilly undertakes no duty to update forward-looking statements.*

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