



TEST INVESTOR
123 MAIN ST
DALLAS, TX 75201

This Sample 2009 Schedule K-1 reflects a holding of 1,000 units from January 1 to December 31, 2009.

Dear Unitholder,

Enclosed is your Linn Energy, LLC (the "Partnership") tax package for 2009. Please do not discard this package as it contains important information that you will need to prepare your federal and state income tax returns for 2009.

In the tax package, the Partnership is providing the following documents to you:

- (1) Schedule K-1 (Form 1065) and Supplemental Information Schedule
- (2) State Schedule
- (3) Ownership Schedule
- (4) Sales Schedule (if applicable)
- (5) Frequently Asked Questions and Answers & 2009 Graphic Guide
- (6) Selected K-1 Line Items Description
- (7) Partner's Instructions for Schedule K-1 (Form 1065)

Please carefully review the information on your Ownership Schedule. If the information is inaccurate, please contact us as explained on the form. We will issue a corrected Schedule K-1, State Schedule, Ownership Schedule, and Sales Schedule, if applicable, as soon as possible.

The enclosed general instructions and IRS instructions are provided for your general guidance, and are not intended to be, nor should it be construed as, the basis of tax advice. Before undertaking any tax filing, we suggest that you refer to the appropriate federal and state income tax laws or consult with your tax advisor.

If you have any questions regarding this tax package, please visit our website at www.taxpackagesupport.com/linnenergy or call toll free 1-800-203-5179.

Sincerely,

Linn Energy, LLC

IMPORTANT NOTICE: The information in the enclosed tax package is provided by the Partnership to assist you in preparing your personal tax return. The information reflects the application of various assumptions and conventions, as disclosed by the Partnership to you in various SEC filings and other offering documents. It is anticipated that the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted to the Internal Revenue Service and/or other taxing authorities. We suggest that you refer to the appropriate federal and state income tax laws, instructions, and SEC filings and other offering documents, and that you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any items in the enclosed tax package may subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any items in order to avoid such penalty.

IRS Circular 230 Disclosure: Linn Energy, LLC does not provide tax advice. The tax information contained herein is general and is not exhaustive by nature. This material was not intended or written to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer under U.S. federal tax laws.

**2009 SUPPLEMENTAL INFORMATION**Beginning: January 1, 2009
Ending: December 31, 2009**LINN ENERGY, LLC**

PARTNER NAME: TEST INVESTOR
ACCOUNT NUMBER: MAN 31201042119
PARTNER FEDERAL ID/ENTITY: 123-12-1234 / Individual
CUSTODIAN FEDERAL ID:
PARTNERSHIP FEDERAL ID: 65-1177591

2009 SCHEDULE K-1 SUPPLEMENTAL INFORMATION

13T1	Domestic Production Gross Receipts (DPGR)	6,264
13T2	Gross Receipts from All Sources	6,420
13T3	Cost of Goods Sold Allocable to DPGR	2,448
13T4	Cost of Goods Sold from All Sources	2,490
13T5	Deductions, Expenses, and Losses Allocable to DPGR	1,083
13T6	Deductions, Expenses, and Losses Allocable to Non DPGR Activities	422
13T7	W-2 Wages	0
17E	Oil, gas, & geothermal deductions	2,731
17F1	Excess Intangible Drilling Costs	697
20T1	Total Sustained - Assumed Allowable Depletion	1,245
20T2	Cost Depletion	1,213
20T3	Percentage Depletion in excess of cost depletion	31
20T4	Percentage Depletion in excess of basis	12
20T5	Net Equivalent BBLs of Production	103

**Schedule K-1
(Form 1065)**

2009

Department of the Treasury
Internal Revenue Service

For calendar year 2009, or tax
year beginning _____, 2009
ending _____, 20____

**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
65-1177591

B Partnership's name, address, city, state, and ZIP code
LINN ENERGY LLC
JPMORGAN CHASE TOWERS
600 TRAVIS SUITE 5100
HOUSTON, TX 77002

C IRS Center where partnership filed return
OGDEN

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
123-12-1234

F Partner's name, address, city, state, and ZIP code
TEST INVESTOR
123 MAIN ST
DALLAS, TX 75201

G General partner or LLC member-manager Limited partner or other LLC member

H Domestic partner Foreign partner

I What type of entity is this partner? Individual

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000000 %	0.000778 %
Loss	0.000000 %	0.000778 %
Capital	0.000000 %	0.000778 %

K Partner's share of liabilities at year end:

Nonrecourse	\$	12,903
Qualified nonrecourse financing	\$	
Recourse	\$	

L Partner's capital account analysis:

Beginning capital account	\$	0
Capital contributed during the year	\$	15,470
Current year increase (decrease)	\$	361
Withdrawals & distributions	\$ (2,520)
Ending capital account	\$	13,311

Tax basis GAAP Section 704(b) book
 Other (explain)

M Did the partner contribute property with a built-in gain or loss?
 Yes No
If "Yes", attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	2,215		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income	1	
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
		A	55
9b	Collectibles (28%) gain (loss)	D	3,223
9c	Unrecaptured section 1250 gain	*	STMT
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
	93		
11	Other income (loss)		
12	Section 179 deduction	A	2,520
13	Other deductions		
J	715	20	Other information
T*	STMT	A	1
		T*	STMT
14	Self-employment earnings (loss)	V	255

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.
- | | |
|-------------------|---------------------------------|
| | <i>Report on</i> |
| Passive loss | See the Partner's Instructions |
| Passive income | Schedule E, line 28, column (g) |
| Nonpassive loss | Schedule E, line 28, column (h) |
| Nonpassive income | Schedule E, line 28, column (j) |
- 2. Net rental real estate income (loss)** See the Partner's Instructions
- 3. Other net rental income (loss)**
- | | |
|------------|---------------------------------|
| Net income | Schedule E, line 28, column (g) |
| Net loss | See the Partner's Instructions |
- 4. Guaranteed payments** Schedule E, line 28, column (j)
- 5. Interest income** Form 1040, line 8a
- 6a. Ordinary dividends** Form 1040, line 9a
- 6b. Qualified dividends** Form 1040, line 9b
- 7. Royalties** Schedule E, line 4
- 8. Net short-term capital gain (loss)** Schedule D, line 5, column (f)
- 9a. Net long-term capital gain (loss)** Schedule D, line 12, column (f)
- 9b. Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D instructions)
- 9c. Unrecaptured section 1250 gain** See the Partner's Instructions
- 10. Net section 1231 gain (loss)** See the Partner's Instructions
- 11. Other income (loss)**
- | | |
|---|--------------------------------|
| <i>Code</i> | |
| A Other portfolio income (loss) | See the Partner's Instructions |
| B Involuntary conversions | See the Partner's Instructions |
| C Sec. 1256 contracts & straddles | Form 6781, line 1 |
| D Mining exploration costs recapture | See Pub. 535 |
| E Cancellation of debt | Form 1040, line 21 or Form 982 |
| F Other income (loss) | See the Partner's Instructions |
- 12. Section 179 deduction** See the Partner's Instructions
- 13. Other deductions**
- | | |
|---|--|
| A Cash contributions (50%) | } See the Partner's Instructions |
| B Cash contributions (30%) | |
| C Noncash contributions (50%) | |
| D Noncash contributions (30%) | |
| E Capital gain property to a 50% organization (30%) | |
| F Capital gain property (20%) | |
| G Contributions (100%) | |
| H Investment interest expense | Form 4952, line 1 |
| I Deductions—royalty income | Schedule E, line 18 |
| J Section 59(e)(2) expenditures | See the Partner's Instructions |
| K Deductions—portfolio (2% floor) | Schedule A, line 23 |
| L Deductions—portfolio (other) | Schedule A, line 28 |
| M Amounts paid for medical insurance | Schedule A, line 1 or Form 1040, line 29 |
| N Educational assistance benefits | See the Partner's Instructions |
| O Dependent care benefits | Form 2441, line 14 |
| P Preproductive period expenses | See the Partner's Instructions |
| Q Commercial revitalization deduction from rental real estate activities | See Form 8582 instructions |
| R Pensions and IRAs | See the Partner's Instructions |
| S Reforestation expense deduction | See the Partner's Instructions |
| T Domestic production activities information | See Form 8903 instructions |
| U Qualified production activities income | Form 8903, line 7 |
| V Employer's Form W-2 wages | Form 8903, line 15 |
| W Other deductions | See the Partner's Instructions |

14. Self-employment earnings (loss)

Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

- | | |
|---|--------------------------------|
| A Net earnings (loss) from self-employment | Schedule SE, Section A or B |
| B Gross farming or fishing income | See the Partner's Instructions |
| C Gross non-farm income | See the Partner's Instructions |
- 15. Credits**
- | | |
|--|----------------------------------|
| A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings | See the Partner's Instructions |
| B Low-income housing credit (other) from pre-2008 buildings | See the Partner's Instructions |
| C Low-income housing credit (section 42(j)(5)) from post-2007 buildings | Form 8586, line 11 |
| D Low-income housing credit (other) from post-2007 buildings | Form 8586, line 11 |
| E Qualified rehabilitation expenditures (rental real estate) | } See the Partner's Instructions |
| F Other rental real estate credits | |
| G Other rental credits | |
| H Undistributed capital gains credit | Form 1040, line 70; check box a |
| I Alcohol and cellulosic biofuel fuels credit | Form 6478, line 7 |
| J Work opportunity credit | Form 5884, line 3 |

- | | | |
|---|--|--------------------------------|
| <i>Code</i> | | <i>Report on</i> |
| K Disabled access credit | | See the Partner's Instructions |
| L Empowerment zone and renewal community employment credit | | Form 8844, line 3 |
| M Credit for increasing research activities | | See the Partner's Instructions |
| N Credit for employer social security and Medicare taxes | | Form 8846, line 5 |
| O Backup withholding | | Form 1040, line 61 |
| P Other credits | | See the Partner's Instructions |
- 16. Foreign transactions**
- | | |
|---|--------------------------------|
| A Name of country or U.S. possession | } Form 1116, Part I |
| B Gross income from all sources | |
| C Gross income sourced at partner level | |
| <i>Foreign gross income sourced at partnership level</i> | |
| D Passive category | } Form 1116, Part I |
| E General category | |
| F Other | |
| <i>Deductions allocated and apportioned at partner level</i> | |
| G Interest expense | Form 1116, Part I |
| H Other | Form 1116, Part I |
| <i>Deductions allocated and apportioned at partnership level to foreign source income</i> | |
| I Passive category | } Form 1116, Part I |
| J General category | |
| K Other | |
| <i>Other information</i> | |
| L Total foreign taxes paid | Form 1116, Part II |
| M Total foreign taxes accrued | Form 1116, Part II |
| N Reduction in taxes available for credit | Form 1116, line 12 |
| O Foreign trading gross receipts | Form 8873 |
| P Extraterritorial income exclusion | Form 8873 |
| Q Other foreign transactions | See the Partner's Instructions |
- 17. Alternative minimum tax (AMT) items**
- | | |
|--|---|
| A Post-1986 depreciation adjustment | } See the Partner's Instructions and the Instructions for Form 6251 |
| B Adjusted gain or loss | |
| C Depletion (other than oil & gas) | |
| D Oil, gas, & geothermal—gross income | |
| E Oil, gas, & geothermal—deductions | |
| F Other AMT items | |
- 18. Tax-exempt income and nondeductible expenses**
- | | |
|-------------------------------------|--------------------------------|
| A Tax-exempt interest income | Form 1040, line 8b |
| B Other tax-exempt income | See the Partner's Instructions |
| C Nondeductible expenses | See the Partner's Instructions |
- 19. Distributions**
- | | |
|--|----------------------------------|
| A Cash and marketable securities | } See the Partner's Instructions |
| B Distribution subject to section 737 | |
| C Other property | |
- 20. Other information**
- | | |
|--|----------------------------------|
| A Investment income | Form 4952, line 4a |
| B Investment expenses | Form 4952, line 5 |
| C Fuel tax credit information | Form 4136 |
| D Qualified rehabilitation expenditures (other than rental real estate) | See the Partner's Instructions |
| E Basis of energy property | See the Partner's Instructions |
| F Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| G Recapture of low-income housing credit (other) | Form 8611, line 8 |
| H Recapture of investment credit | See Form 4255 |
| I Recapture of other credits | See the Partner's Instructions |
| J Look-back interest—completed long-term contracts | See Form 8697 |
| K Look-back interest—income forecast method | See Form 8866 |
| L Dispositions of property with section 179 deductions | } See the Partner's Instructions |
| M Recapture of section 179 deduction | |
| N Interest expense for corporate partners | |
| O Section 453(l)(3) information | |
| P Section 453A(c) information | |
| Q Section 1260(b) information | |
| R Interest allocable to production expenditures | |
| S CCF nonqualified withdrawals | |
| T Depletion information—oil and gas | |
| U Amortization of reforestation costs | |
| V Unrelated business taxable income | |
| W Precontribution gain (loss) | |
| X Section 108(i) information | |
| Y Other information | |



2009 OWNERSHIP SCHEDULE

Beginning: January 1, 2009
Ending: December 31, 2009

LINN ENERGY, LLC

PARTNER NAME: TEST INVESTOR
ACCOUNT NUMBER: MAN 31201042119
PARTNER FEDERAL ID/ENTITY: 123-12-1234 / Individual
CUSTODIAN FEDERAL ID:
PARTNERSHIP FEDERAL ID: 65-1177591

This schedule is not proof of ownership

This schedule contains your history of units bought or sold by date and number of units as reported to Linn Energy, LLC by your broker or our transfer agent through December 31, 2009. We rely on purchase and sale information obtained from the brokers and transfer agent to prepare the tax information reported to you.

1) Write corrections on this schedule with explanations, sign where indicated and mail to:

Linn Energy, LLC
Attn: Tax Package Support
P.O. Box 799060
Dallas, TX 75379-9060

2) Call Tax Package Support at 800-203-5179, Monday through Friday from 8 A.M. to 5 P.M. Central Time.

It is important that you submit corrections to us by May 15, 2010. If you submit corrections to us after that date, please see "Form 8082 - Notice of Inconsistent Treatment or Administrative Adjustment" on enclosed information and instruction sheet.

This schedule reports information for all units owned by the partner under the social security identification number shown in the upper left hand corner of this page. Units owned by a spouse will be reported on a separate schedule under that spouse's social security number.

FEDERAL INCOME TAX FORMS AND REQUIRED STATEMENTS

The following federal forms may be required to report items in your 2009 individual income tax return. Blank forms can be downloaded from our website. See **WEBSITE INFORMATION** on this page.

- Form 1040 Schedule A - Itemized Deductions
Form 1040 Schedule B - Interest and Ordinary Dividends
Form 1040 Schedule D - Capital Gains and Losses
Form 1040 Schedule E - Supplemental Income and Loss
Form 4797 Sales of Business Property
Form 4952 Investment Interest Expense Deduction
Form 6251 Alternative Minimum Tax - Individuals
Form 8082 Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

IMPORTANT: You may be required to include the following statement in your 2009 federal income tax return if you sold units during 2009.

IRC Section 751 Statement
The taxpayer has reported ordinary income upon the disposition of units in Linn Energy LLC, as provided by the Managing Member. This amount was determined in accordance with Internal Revenue Code Section 751 and the detailed information is available in the offices of the Managing Member upon request.

See 2009 Schedule K-1 Additional Information and Instructions on the cover page.

WEBSITE INFORMATION

Your 2009 Schedule K-1 is also available via the internet at www.taxpackagesupport.com/linenergy. After logon, you will be able to:

- View your 2009 tax schedule
Request changes to incorrect information
Print your tax package including instructions
Link to the IRS website to print blank tax forms

Table with 4 columns: TRANSACTION, DESCRIPTION, DATE, BROKER OR CERTIFICATE NUMBER, UNITS. Row 1: AC BUY, 1/17/2009, BROKER-MAN, 1,000.0000. Row 2: END OF YEAR UNITS, 1,000.0000.

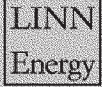
ACKNOWLEDGEMENT FOR CORRECTIONS ONLY

The corrected information reported on this schedule accurately and completely represents my ownership history through 12/31/09.

Signature

Daytime Phone

Date



LINN ENERGY, LLC

Beginning: January 1, 2009
Ending: December 31, 2009

2009 STATE SCHEDULE

PARTNER NAME: TEST INVESTOR
ACCOUNT NUMBER: MAN31201042119
PARTNER FEDERAL ID/ENTITY: 123-12-1234 / Individual
CUSTODIAN FEDERAL ID:
PARTNERSHIP FEDERAL ID: 65-1177591

State Information

(Due to rounding and other Federal and State differences, State totals may not agree to Federal totals)

STATE	(1) Net Ordinary Income or Loss(-)	(2) Total Net Section 1231 Gain or Loss (-)	(3) Portfolio Interest Income	(4) Charitable Contributions	(5) Investment Income	(6) Alternative Min. Tax Depreciation Adjustment	(7) Alternative Min. Tax Gain/Loss Adjustment	(8) Gross Receipts	(9) IDC	(10) Percentage Depletion in Excess of Cost Depletion	(11) Cost Depletion	(12) Other
AR	0	0	0	0	0	0	0	0	0	0	0	0
CA	179	6	0	0	0	4	0	503	54	3	96	0
CO	0	0	0	0	0	0	0	0	0	0	0	0
IL	9	0	0	0	0	0	0	26	2	0	5	0
IN	0	0	0	0	0	0	0	0	0	0	0	0
KS	26	1	0	0	0	1	0	75	8	0	14	0
KY	0	0	0	0	0	0	0	0	0	0	0	0
LA	26	2	0	0	0	1	0	74	10	0	13	0
MS	0	0	0	0	0	0	0	0	0	0	0	0
MT	1	0	0	0	0	0	0	3	0	0	1	0
ND	0	0	0	0	0	0	0	1	0	0	0	0
NM	3	0	0	0	0	0	0	9	1	0	2	0
OK	33	123	0	0	0	0	0	0	71	14	534	0
PA	0	0	0	0	0	0	0	0	0	0	0	0
VA	0	0	0	0	0	0	0	0	0	0	0	0
WV	0	0	0	0	0	0	0	0	0	0	0	0

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE TAX RETURNS

To: The Partners of Linn Energy, LLC ("Linn")

Selected K-1 Line Items Description

Your share of the 2009 partnership income and deductions are reflected on the enclosed **Linn Schedule K-1**. You do not have to attach a copy of the Schedule K-1 to your income tax return, although it should be retained as part of your permanent tax records. Below is a description of selected K-1 line items that may appear on your 2009 Linn Schedule K-1. Please consult your tax advisor to determine how these and other items on your Schedule K-1 effect your 2009 Tax Return.

Selected K-1 Part III Line Items:

Box 1: Net Ordinary Business Income (Loss)

This amount on Box 1 represents your share of the partnership net ordinary income (loss) for 2009.

Box 5: Interest Income

The amount shown on Box should be reported as interest income on Schedule B, Part I, line 1 of Form 1040.

Box 13J & State Schedule Column 9: Other Deductions - IRC Section 59(e)(2)

This amount represents qualified intangible drilling cost (IDC) incurred by Linn's oil and gas operations to which an election under Internal Revenue Code ("IRC") Section 59(e) may apply. This amount has not been deducted from the amount in Box 1. Generally, IRC Section 59(e) allows each partner to elect to deduct IDC from oil and gas properties rather than deduct the amount in the current year. Such election may be beneficial to you in reducing the amount of AMT or for other tax planning purposes since if you make this election, this item will not be treated as an adjustment or tax preference item for purpose of the alternative minimum tax. Please consult your personal tax advisor.

Because each partner decides whether to make the election under IRC section 59(e), Linn cannot provide you with the amount of the tax preference related to IDC. You must decide both how to claim the expenses on your return and compute the resulting tax preference item. Box 17 D, E, and F and Box 20T provide the information necessary for you to compute your tax preference for IDC.

Box 13T: Domestic Production Activities Information

Effective for tax years beginning after 2004, IRC section 199 was enacted to provide an additional deduction for qualifying domestic production activities. The amounts shown on Box 13T represent your distributive share of Linn's Box 1 items necessary to calculate the Domestic Production Activities Deduction under IRC section 199. Your allowable IDC (see Box 13J) and depletion (see Depletion below) deduction should be treated as an increase to your amount of "total deductions, expenses and losses directly allocable to DPGR."

Box 17A-17F: Alternative Minimum Tax Items

Certain partners may be required to complete Form 6251, "Alternative Minimum Tax-Individuals." If a partner is required to use Form 6251, the amounts shown on Box 17 of Schedule K-1 should be used to evaluate the appropriate amounts to enter on Form 6251. The amount shown in Box 17A, which may be either positive or negative, should be reported as an adjustment for depreciation on assets placed in service after 1986 on Form 6251, line 19. The amount shown in Box 17B, which may be either positive or negative, should be reported as an adjustment for gain/loss on the sale of assets on Form 6251, Line 18.

The amount shown in Box 17D, 17E, and 17F should be used to help determine whether any IDC needs to be reported as a preference item on Form 6251, line 27 in the calculation of AMT. Before beginning the calculation, see Box 13J instructions above. If you elect to capitalize the entire amount of IDC under IRC section 59(e), you will not have any preference IDC. Consult your personal tax advisor. Generally, IDCs from oil, gas, and geothermal

properties are an AMT tax preference to the extent excess IDCs exceed 65% of the net income from the properties. Box 17F provides the amount of excess IDCs. Net income from the properties is determined from gross income (Box 17D) less oil & gas deductions (Box 17E), less depletion (Box 20T), less any amortization of capitalized IDC. Please consult your tax advisor.

Box 20A: Investment Income

This amount represents a partner's share of investment income. This includes amounts reported on Boxes 5 - 11. In general, Boxes 1 - 3 would not be included.

Investment Income reported on the 2009 Schedule K-1 & State Schedule does not include net capital gains from the sale of an interest which are computed by the unitholder on the 2009 Sales Schedule.

Box 20T and State Schedule Columns 10 and 11: Depletion Related Items

Linn has computed your allocated share of statutory (percentage) depletion and cost depletion from Linn's oil and gas activities. You are entitled to take as a deduction the greater of percentage depletion or cost depletion (the greater amount is shown as "sustained depletion" in Box 20T). However, the deduction for percentage depletion might be limited depending on taxable income or production volume limits (See 20T5 below). Generally, the percentage depletion deduction is limited to 65% of the amount of your taxable income before the depletion deduction and without regard to any net operating loss carryback or capital loss carryback. Any portion of percentage depletion deduction disallowed under the 65% limit may be carried over. Additionally, your ability to take the deduction in the current year may be restricted if you have a net passive activity loss from Linn for the year. Please note that independent producers and royalty owners are the only taxpayers eligible for percentage depletion. An independent producer is generally anyone other than a "retailer" or "refiner." Please consult your tax advisor for help in determining your allowable deduction.

Box 20T1: Total Sustained Depletion

This amount represents the maximum allowable depletion deduction before consideration of the limitations noted above. This amount is the sum of Box 20T2 & 20T3 on the Schedule K-1 (column 10 and 11 on the State Schedule reflect the respective state amounts). Please note that this amount is not included in Box 1 described above.

Box 20T2 & State Schedule Column 11: Cost Depletion

This amount represents the allowable cost depletion.

Box 20T3 & State Schedule Column 10: Percentage Depletion in Excess of Cost Depletion

This amount represents the percentage depletion above and beyond the allowable cost depletion. The sum of this amount plus Box 20T2 equals the total sustained depletion deduction from Linn reported in Box 20T1.

Box 20T5: Net Equivalent Barrels

This item reflects your annual portion of net equivalent oil and gas barrels produced in computing your percentage depletion allowance in Box 20T. Federal tax statutes allow a maximum depletable quantity of 1,000 barrels of oil and gas per day. The depletion allowance shown in Box 20T is computed without regard for the barrel limitation as any limitation will need to be determined by you. Please consult your tax advisor.

Box 20V: Unrelated Business Taxable Income (UBTI)

Certain tax-exempt organizations, including but not limited to qualified pension, profit-sharing and stock bonus plans and Individual Retirement Accounts, may be subject to Federal income tax with respect to unrelated business taxable income.

A portion of these organizations' allocable share of Linn's income is unrelated business taxable income since it is attributable to debt-financed property and oil and gas working interests. Unrelated business taxable income reported in Box 20V has included deductions for IDC (Box 13J) and allowable depletion (Box 20T1). However, the deductions for those amounts might be limited or treated differently depending on unitholder's election or tax status. Please consult your tax advisor.

FREQUENTLY ASKED QUESTIONS AND ANSWERS

What is a Schedule K-1?

LINN Energy is a publicly traded limited liability company and classified as a partnership for federal income tax purposes. With partnership tax status, LINN Energy is not a taxable entity at the company level but is required to pass through income, gain, loss, deduction and credit to its unitholders (partners) to report in their respective income tax returns. A Schedule K-1 is the IRS form that LINN Energy is required to use to report such pass through items to each unitholder.

Why do I receive a Schedule K-1 and not a Form 1099?

Since LINN Energy is classified as a partnership for tax purposes, a unitholder is considered a partner and receives a Schedule K-1 to report its share of LINN Energy's income, gain, loss, deduction and credit. The Schedule K-1 also includes other informational items such as distributions.

Form 1099 is used to report taxable payments such as royalty and interest income. LINN Energy does issue Form 1099 for those individuals that own an interest in a LINN asset and receive payments from LINN for production on that asset.

How do I access my Schedule K-1 online or get additional information concerning my Schedule K-1?

You may access your K-1 on the LINN Energy website (www.LINNEnergy.com) within the "Tax Information" section located under the "Investor Relations" tab. Any questions related to your Schedule K-1 should be directed to the Schedule K-1 LINN Energy Help Line at (800) 203-5179.

Why don't I receive my Schedule K-1 by January 31, which is the same date required for the Forms 1099?

The required distribution date for Schedule K-1 is different than that for Form 1099. Federal law requires partnerships to provide Schedule K-1 to partners by April 15 (or extended due date of September 15). However, LINN Energy strives to provide its Schedule K-1 as early as possible. The 2008 Schedule K-1s were made available to unitholders on March 20, 2009.

Prior to mailing the Schedule K-1 to unitholders, LINN Energy must obtain information regarding partnership units bought or sold during the year from the brokerage firms or transfer agents in order to prepare the Schedule K-1. Much of this information, in accordance with applicable law, is not provided to partnerships until late January. Following a review and transfer of this information, the final books of the partnership must also be closed and other information (for example, reserves) must be calculated, reviewed, and processed resulting in printing and mailing usually within the month of March.

If I invest in LINN Energy, in what states will I have to file returns?

Different states have different filing requirements for resident and non-resident partners. To be in compliance with the state laws, the partnership reports your K-1 information to the states in which it operates. Be sure to check with your tax advisor to discuss the state income tax filing requirements.

How are distributions treated for tax reporting purposes?

Distributions are generally 100% return of capital and decrease your tax basis in the partnership. At year end, your basis is increased by your share of the partnership's taxable income allocated to you on your Schedule K-1 or, conversely, is reduced by your share of the partnership's loss allocated to you on your Schedule K-1.

Why is the amount of the cash distributions I received different from the amount of taxable income I have to report on my income tax return?

LINN Energy distributes a portion of its available cash flow to partners as determined by the Company and its governing documents. This distribution is not reported as income on the partner's Schedule K-1 and is generally 100% return of capital. The amount reported on Schedule K-1 is the partner's allocated share of income of the partnership and typically is reduced by certain deductions allowed by the Tax Code (on Schedule K-1 reported income is generally located in Boxes 1 through 11 and deductions are generally reported in Boxes 13 and 20).

If I sell my units, how is my tax basis determined for computing gain or loss?

Your tax basis is the original amount paid for the partnership units. The basis is increased by the cumulative income and gains and is reduced by cash distributions, as well as cumulative amounts of loss, deduction and credits reported on Schedule K-1.

If I sell my partnership units at a gain, why is part of the gain treated as ordinary income rather than capital gain?

A sale of partnership units is treated as if there was a sale of the partner's allocated share of the partnership's assets. Intangible drilling costs, depreciation or depletion which have been previously taken as ordinary deductions with respect to disposed units are required to be potentially recaptured as ordinary income rather than capital gain. If you dispose units during the taxable year, we will provide you a sales schedule in your tax package.

The sales schedule includes an "ordinary gain" column which represents the amount of ordinary income on your sale of units (or \$751 gain) and that, for the most part, is your disposed units' allocated share of intangible drilling costs, depreciation and depletion deductions.

What is UBTI?

UBTI (unrelated business taxable income) is the taxable income that a tax-exempt organization/entity earns from business activities unrelated to its tax-exempt purposes. A retirement plan account, such as IRA or 401(k), is a tax-exempt account and can earn up to \$1,000 UBTI tax free.

What are the UBTI amounts that are generated?

UBTI varies for each unitholder. In most cases, the amounts of UBTI generated from LINN Energy are insignificant as result of the deductions derived from the IDCs, depreciation, and depletion. It is always best to consult your tax advisor prior to investing in any company to determine the appropriate account in which to place that investment.

2009 GRAPHIC GUIDE
 Subject to special rules and exceptions (see "selected K-1 line items descriptions"), we have included this general Graphic Guide to assist you in preparing your federal income tax return. The federal amounts reported on your 2009 Schedule K-1 are represented by letters. You can generally follow the arrows for each letter to locate the line on the appropriate federal form in which to report your federal amounts. For example, the letter "A" represents the amount of ordinary business income (loss) from Box 1, which should be reported on page 2, column (g) of Schedule E, Supplemental Income and Loss.

NOTE: If you have a passive loss on your schedule k-1, this graphic guide may not apply to you. Please consult your personal tax advisor.

IF YOU HAVE A PASSIVE LOSS ON YOUR SCHEDULE K-1, THIS GRAPHIC GUIDE MAY NOT APPLY TO YOU. PLEASE CONSULT YOUR PERSONAL TAX ADVISOR.