



## Legacy Reserves LP Announces Entering Commodity Swaps Related to Purchase of Properties in Wyoming From St. Mary Land & Exploration Company

MIDLAND, Texas, Dec. 21, 2009 (GLOBE NEWSWIRE) -- Legacy Reserves LP ("Legacy") (Nasdaq:LGCY) previously announced it has entered into an agreement to purchase working interests in 13 operated oil fields in the Big Horn and Wind River Basins of Wyoming for \$130 million in cash.

Related to the announced acquisition, Legacy entered into commodity swap transactions tabulated below, swapping fixed prices for floating prices with members of our bank group. For natural gas, we hedged primarily on the Colorado Interstate Gas ("CIG") pipeline index which represents the index on which the majority of the residue gas from the Wyoming properties is sold after processing.

Year	Oil volumes (Bbls)	WTI Oil Price (\$/Bbl)	Natural gas volumes (MMBtu)	Natural gas CIG (\$/MMBtu)
2010	415,005	\$77.10	182,500	\$5.365
2011	379,600	\$82.28	146,000	\$5.74
2012	353,685	\$84.00	136,875	\$5.72
2013	331,420	\$86.00	127,750	\$5.78
2014	311,710	\$87.50	142,100	\$5.95
Total	1,791,420		717,225	

Legacy also entered the following swaps for ANR-OK and Waha (West Texas) natural gas over the last month for its existing assets and recent acquisitions:

Year	Natural gas volumes (MMBtu)	Natural gas ANR-OK (\$/MMBtu)	Natural gas volumes (MMBtu)	Natural gas Waha (\$/MMBtu)
2012	276,000	\$6.28		
2013	544,800	\$6.34		
2014	184,800	\$6.47	300,000	\$6.47
Total	1,005,600		300,000	

### About Legacy Reserves LP

Legacy is an independent oil and natural gas limited partnership headquartered in Midland, Texas, focused on the acquisition

and development of oil and natural gas properties primarily located in the Permian Basin and Mid-continent regions of the United States. Additional information is available at [www.LegacyLP.com](http://www.LegacyLP.com).

The Legacy Reserves logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3201>

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