

# LITTELFUSE INC /DE

## **FORM 8-K** (Current report filing)

Filed 07/18/17 for the Period Ending 07/18/17

Address	8755 WEST HIGGINS ROAD CHICAGO, IL 60631
Telephone	773-628-1000
CIK	0000889331
Symbol	LFUS
SIC Code	3613 - Switchgear and Switchboard Apparatus
Industry	Electrical Components & Equipment
Sector	Industrials
Fiscal Year	12/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) – July 18 , 20 1 7

**LITTELFUSE, INC.**

(Exact name of registrant as specified in its charter)

DELAWARE  
(State of other jurisdiction  
of incorporation)

0-20388  
(Commission  
File Number)

36-3795742  
(IRS Employer  
Identification No.)

8755 W. Higgins Road, Suite 500, Chicago , IL 60631  
(Address of principal executive offices) (Zip Code)

Registrant 's telephone number, including area code: (773) 628-1000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Ru le 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION**

**ITEM 7.01 Regulation FD Disclosure**

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

On July 18, 2017, Littelfuse, Inc. (the “Company”) issued a press release announcing revised guidance for its second quarter ended July 1, 2017. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K and incorporated by reference to this Item 7.01 as if fully set forth herein. A copy of the press release is also posted on the Company’s website.

The information contained in this Form 8-K, including Exhibit 99.1 attached hereto, is furnished to the Securities and Exchange Commission and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and shall not be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act except as shall be expressly set forth by specific reference in such filing.

The press release attached to this Form 8-K includes forward-looking statements that are intended to be covered by the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include but are not limited to comments with respect to the objectives and strategies, financial condition, results of operations and business of the Company. These forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, and the risk that predictions and other forward-looking statements will not be achieved. The Company cautions you not to place undue reliance on these forward-looking statements as a number of important factors could cause actual future results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements.

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

d) Exhibits.

The following exhibit is furnished with this Form 8-K:

99.1 Press Release, dated July 18, 2017

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LITTELFUSE, INC .

Date: July 18, 2017

By: /s/ Meenal A. Sethna

Meenal A. Sethna

Executive Vice President and Chief Financial Officer

**EXHIBIT INDEX**

99.1 Press release, dated July 18, 2017

**NEWS****NEWS RELEASE**

Littelfuse Inc.  
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**LITTELFUSE RAISES GUIDANCE FOR SECOND QUARTER**

*Increases sales and earnings per share guidance*

**CHICAGO , July 18 , 201 7** – Littelfuse, Inc. (NASDAQ:LFUS) today announced revised guidance for the second quarter of 2017:

- Sales for the second quarter are now expected to be in the range of \$312 million to \$314 million, compared to previous guidance of \$301 to \$311 million.
- GAAP diluted earnings per share guidance range for the second quarter is expected to be \$2.09 to \$2.13.
- A djusted diluted earnings per share guidance range for the second quarter is now expected to be \$2.08 to \$2.12, compared to previous guidance of \$1.83 to \$1.97. Adjusted diluted earnings per share excludes expenses relating to integration of acquisitions and non-operating foreign exchange gains and losses.

The revised second quarter guidance is primarily due to stronger demand exceeding the forecast across the electronics segment and a lower adjusted effective tax rate for the second quarter, due to a discrete tax benefit resulting from the new stock compensation accounting guidance.

The company will discuss its second quarter financial results and third quarter guidance on its previously announced August 2, 2017 conference call.

**About Littelfuse**

Founded in 1927, Littelfuse is the world leader in circuit protection with growing global platforms in power control and sensing. The company serves customers in the electronics, automotive and industrial markets with technologies including fuses, semiconductors, polymers, ceramics, relays and sensors. Littelfuse has over 10,000 employees in more than 40 locations throughout the Americas, Europe and Asia. For more information, please visit the Littelfuse website: [Littelfuse.com](http://Littelfuse.com).

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**“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995.**

The statements in this press release that are not historical facts are intended to constitute "forward-looking statements" entitled to the safe-harbor provisions of the PSLRA. These statements may involve risks and uncertainties, including, but not limited to, risks relating to product demand and market acceptance, economic conditions, the impact of competitive products and pricing, product quality problems or product recalls, capacity and supply difficulties or constraints, coal mining exposures reserves, failure of an indemnification for environmental liability, exchange rate fluctuations, commodity price fluctuations, the effect of the company's accounting policies, labor disputes, restructuring costs in excess of expectations, pension plan asset returns less than assumed, integration of acquisitions, uncertainties related to political and regulatory changes and other risks which may be detailed in the company's other Securities and Exchange Commission filings. Should one or more of these risks or uncertainties materialize or should the underlying assumptions prove incorrect, actual results and outcomes may differ materially from those indicated or implied in the forward-looking statements. This release should be read in conjunction with information provided in the financial statements appearing in the company's Annual Report on Form 10-K for the year ended December 31, 2016. For a further discussion of the risk factors of the company, please see Item 1A. "Risk Factors" to the company's Annual Report on Form 10-K for the year ended December 31, 2016.

**Non-GAAP Financial Measures**

The information included in this press release includes the non-GAAP financial measure of adjusted diluted earnings per share, excluding special items. This non-GAAP financial measure excludes the effect of certain expenses and income not related directly to the underlying performance of our fundamental business operations.

The company believes that this measure provides useful information to investors regarding its operational performance because it enhances an investor's overall understanding of our core financial performance and facilitates comparisons to historical results of operations, by excluding items that are not related directly to the underlying performance of our fundamental business operations. The company believes that this non-GAAP financial measure is commonly used by financial analysts and others in the industries in which the Company operates, and thus further provides useful information to investors. Management additionally uses this measure when assessing the performance of the business and for business planning purposes. Note that the company's definitions of this non-GAAP financial measure may differ from those terms as defined or used by other companies.

**CONTACT: Meenal Sethna  
Executive Vice President and CFO  
(773) 628-0 616**

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