

Frequently Asked Questions for Investors

1. Why did Lear file for Chapter 11 protection? Why now?

As a result of the unprecedented economic downturn and corresponding decline in global automobile production volumes, as well as continued difficult conditions in wider credit markets, Lear's Board of Directors concluded that a court-supervised plan of reorganization would best protect the long-term business interests of the Company. Voluntarily filing for Chapter 11 is the fastest and most effective way for Lear to realign its capital structure.

We are entering Chapter 11 from a position of strength, given our strong liquidity position. In addition, we are continuing to work with our existing lenders on a prearranged Plan of Reorganization that we expect to file with the Bankruptcy Court within 60 days.

2. Will Lear stay open for business?

We expect to maintain uninterrupted operations, meeting all the expectations of our customers, paying our suppliers for goods and services we receive during the reorganization and have sought approval from the Bankruptcy Court to provide uninterrupted pay and benefits to our employees. Further, only Lear's U.S. and Canadian businesses are part of the filing process. All of Lear's subsidiaries outside the U.S. and Canada are unaffected by these filings. Our operations outside the U.S. and Canada are well-positioned, well-capitalized, and have a strong backlog of new business.

3. What happens to Lear's stock now? Does it have any value now that the Company has filed for Chapter 11?

As always, market conditions will determine what happens to the value of your stock and options.

On July 2, Lear's shares were delisted from the NYSE following its announced intention to file for Chapter 11. At the present time, Lear's shares are trading on the over-the-counter exchange under the symbol [LEAR]. It is not uncommon for the stock and stock options of a company that files for Chapter 11 to have little or no value, and ultimately to be cancelled, as a result of the reorganization proceedings. You may wish to consult a professional investment advisor with questions regarding your personal investment decisions.

4. Will Lear continue to issue quarterly financial results? Will the Company continue to hold quarterly investor conference calls?

We expect to begin submitting monthly operating reports to the Bankruptcy Court and also plan to post these monthly operating reports on the Investor Relations section of <http://ir.lear.com>. We also plan to continue to file quarterly and annual reports with the SEC. It is unlikely that we will continue to hold quarterly investor conference calls during our reorganization proceedings, and in most bankruptcies companies do not generally hold such calls.

5. What advice would you give to current or potential Lear stockholders?

Investing in the stock of a company in Chapter 11 is highly speculative. If you own shares of Lear stock or are considering acquiring shares, you should consult with a financial or tax advisor to assess your personal situation.

6. How will the Chapter 11 filing affect the value of Lear's bonds?

We cannot speculate on what the near- or long-term value of Lear's bonds may be.

7. Is there someone at Lear I can speak with regarding the future of my investment and whether I should hold or sell?

Shareholders should consult with their own professional investment advisors to assess their personal investment situations.

8. Can a shareholder file a claim with the bankruptcy court for the value paid for shares?

No. Shareholders can file proofs of interest. To the extent that the Company (with court approval) establishes a bar date for proofs of interest, interest holders will be notified.

9. Where can I go for more information about Lear's reorganization?

Key court filings and other information related to Lear's Chapter 11 proceedings are available on www.lear.com.