Fourth Quarter and Full Year 2011 Financial Results

February 2, 2012

Agenda

- Company Overview
  - *Matt Simoncini, President and CEO*
- Fourth Quarter and Full Year 2011 Financial Results and 2012 Outlook
  - *Jason Cardew, Interim CFO*
- Summary
  - *Matt Simoncini, President and CEO*
- Q and A Session

2011 Highlights

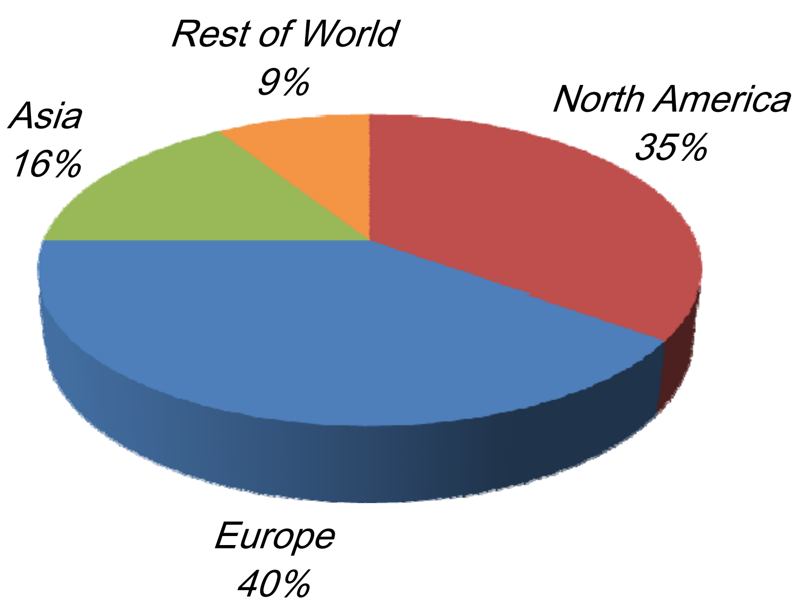
- Improved operating performance
  - 2011 sales up 18% and core operating earnings up 25%
  - Ten consecutive quarters of year-over-year earnings improvement
  - Electrical segment scale and margins continue to improve
- Generated free cash flow of $461 million
  - Ended year with $1.8 billion in cash
  - Increased revolving line of credit to $500 million
  - Corporate credit rating upgraded by Standard & Poor's and Moody's
- Initiated share repurchase and dividend programs
  - Returned $330 million to shareholders

Core operating earnings represents income before interest, other (income) expense, income taxes, restructuring costs and other special items. Free cash flow represents net cash provided by operating activities less capital expenditures. Please see slide 17, as well as slides titled "Non-GAAP Financial Information" and "Forward-Looking Statements" at the end of this presentation, for further information.

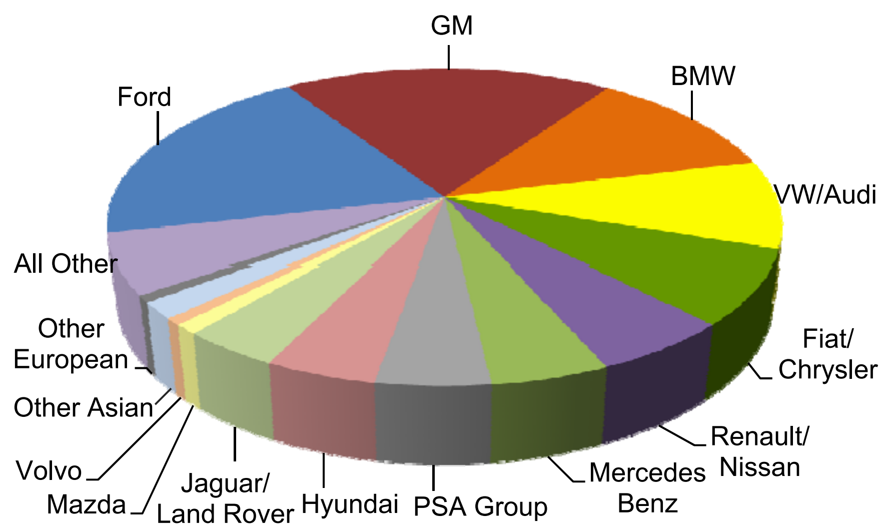
Sales Diversification

2011 Consolidated Sales

By Region



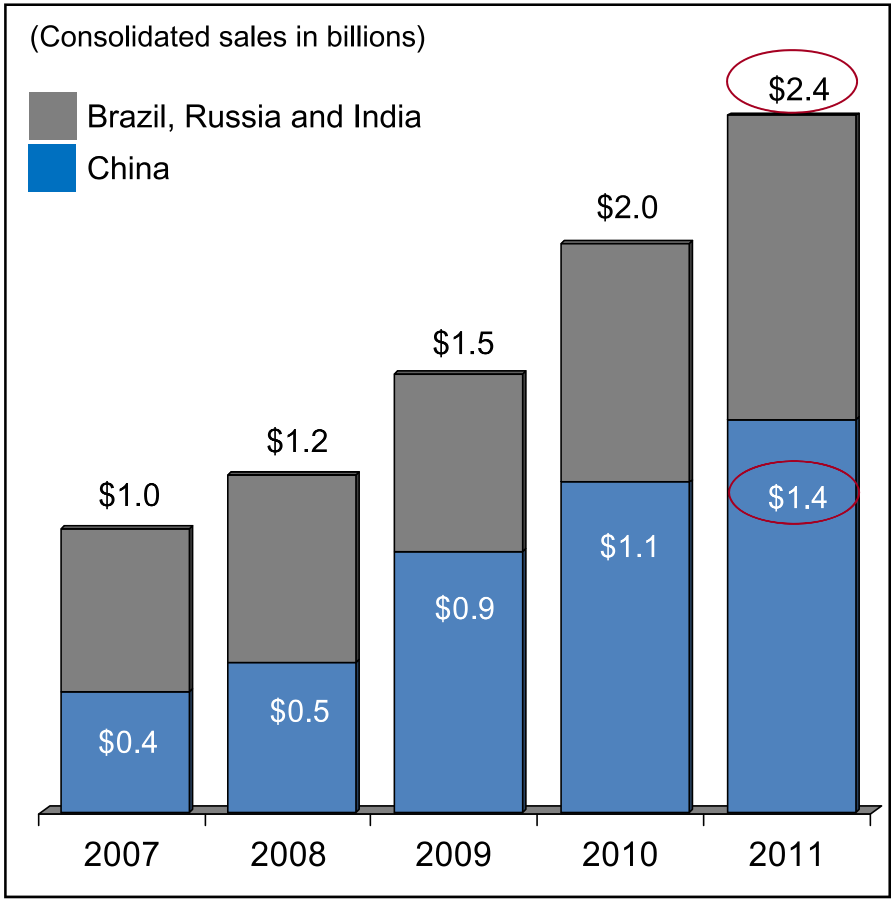
By Customer



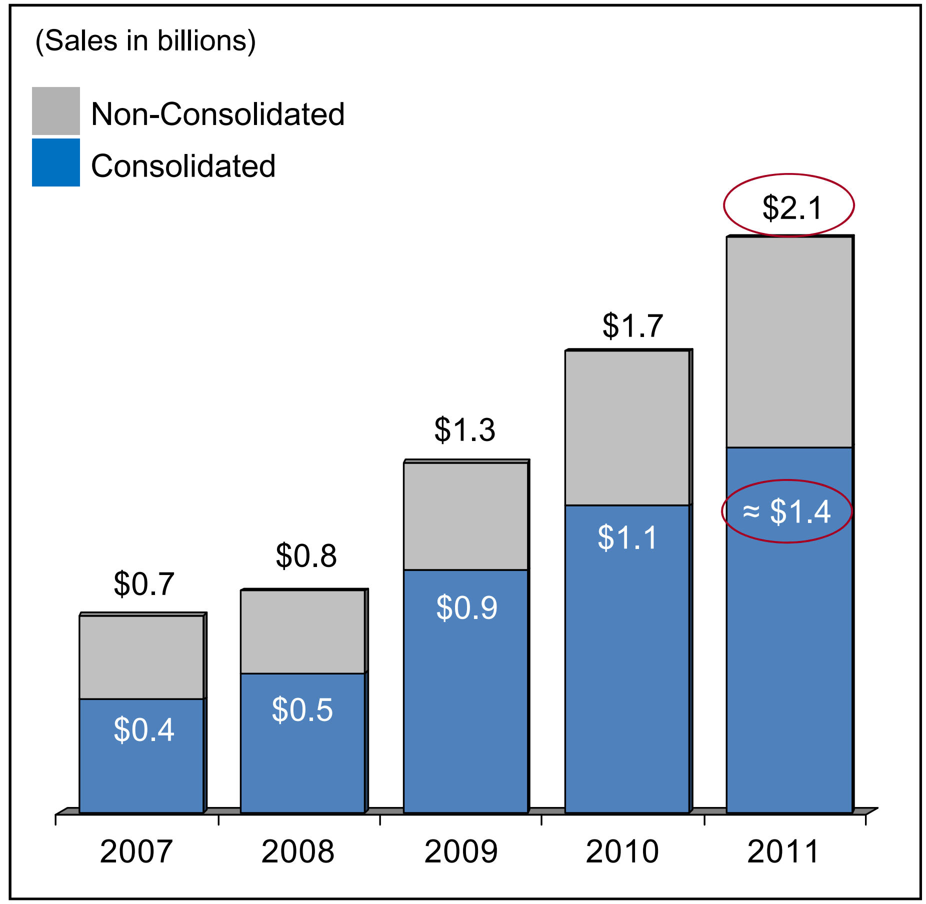
Sales Well Balanced by Region and by Customer

Growing in Emerging Markets

Lear in BRIC Markets



Lear in China



Please see slide titled “Forward-Looking Statements” at the end of this presentation for further information.

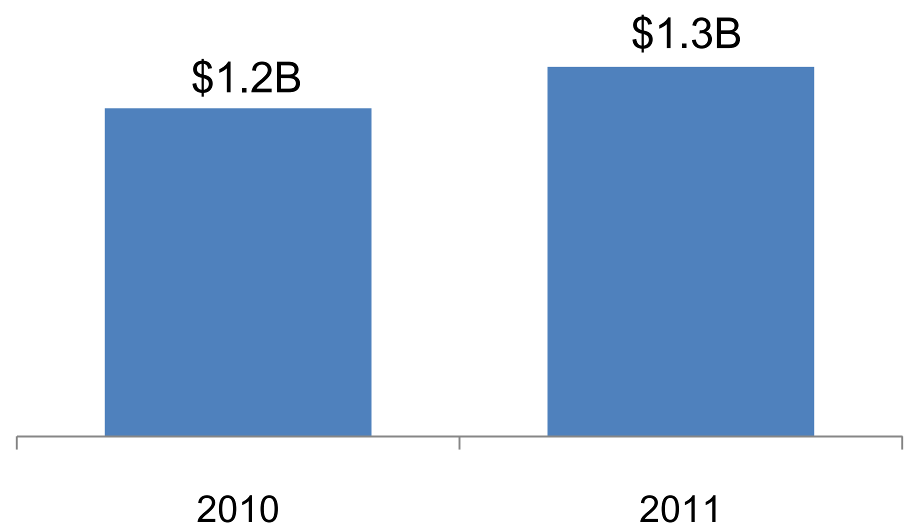
Non-Consolidated Joint Ventures

Global Summary

- **15 Non-Consolidated Operating JVs:**
  - 9 Seating (1 non-core)
  - 5 EPMS
  - 1 Interior (1 non-core, IAC)
- **Location:**
  - 10 Asia
  - 4 North America (1 non-core)
  - 1 Europe (1 non-core)
- **Customers Served:**
  - BAIC
  - Beijing Benz Auto
  - Beijing Hyundai
  - DFM Nissan
  - Dong Feng
  - DPCA
  - FAW
  - GM Daewoo
  - Hyundai
  - Jiangling Ford
  - Kia
  - Nissan
  - SAIC
  - Shanghai GM
  - Shanghai VW

13 Core Non-Consolidated Joint Ventures

Sales



Lear Equity Earnings (core JVs)	$ 24.0M	$ 26.1M

- Asian non-consolidated joint ventures generated 85% of Lear's equity earnings in 2011
- Operating margins at Asian non-consolidated joint ventures are in the 7% to 8% target range

Electrical Power Management Systems Positive Trend Continued in 2011

LEAR CORPORATION

(in millions)

	2009	2010	2011
Sales	$ 1,927	$ 2,559	$ 3,214
Adjusted Segment Earnings	(71)	120	188
Adjusted Margins	**(3.7) %**	**4.7 %**	**5.9 %**

Key Drivers

- Global sales growth
- Operating efficiencies
- Low cost country footprint and benefits from restructuring

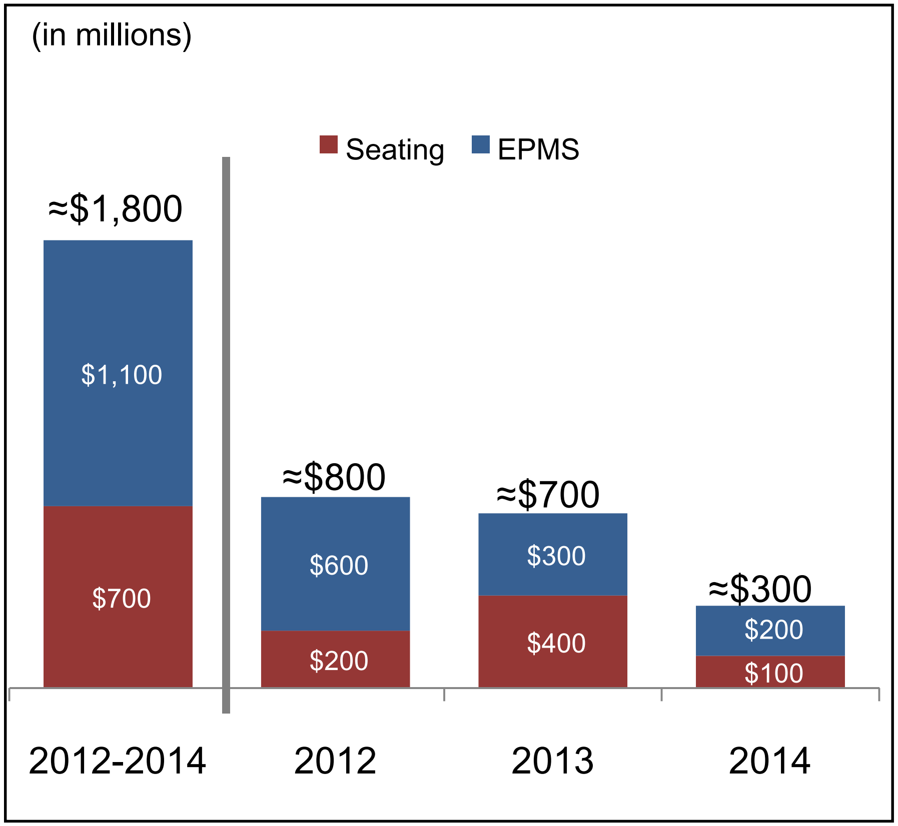
Positive Momentum Continuing With $1.1 Billion 2012 to 2014 Sales Backlog

Reported segment earnings represents pretax income (loss) before interest and other expense. Adjusted segment earnings represents reported segment earnings adjusted for restructuring costs and other special items. Please see slides titled "Non-GAAP Financial Information" and "Forward-Looking Statements" at the end of this presentation for further information.

2012 to 2014 Consolidated Sales Backlog

LEAR CORPORATION

2012 – 2014 Sales Backlog



Composition of Sales Backlog

- **By Product:**
  - Seating -- $700M
  - EPMS -- $1,100M
- **By Region:**
  - Europe -- $800M
  - North America -- $400M
  - Asia -- $400M
  - South America -- $200M

Please see slide titled "Forward-Looking Statements" at the end of this presentation for further information.

Strategic Direction

- Focus on core Seating and EPMS segments
- Continued investment in components and growth in emerging markets
- Niche acquisitions to strengthen both core businesses; no transformational acquisitions needed or planned
- Continue to return cash to shareholders through share repurchases and dividends
- Maintain strong balance sheet with investment grade credit metrics
- Lear well positioned to take advantage of industry recovery in mature markets and further growth in emerging markets

Please see slide titled "Forward-Looking Statements" at the end of this presentation for further information.

Fourth Quarter and Full Year 2011 Financial Results

Fourth Quarter 2011
Lear Financial Summary

- Global vehicle production increased 1% from a year ago
  - North America up 16%
  - Europe down 4%
  - China down 2%
  - Japan up 13%
- Net sales of $3.5 billion, up 11% from a year ago
- Core operating earnings of $176 million, up 17% from a year ago
- Free cash flow of $192 million
- Earnings per share of $1.03
- Year-end cash of $1.8 billion and total debt of $695 million

Please see slides 14 and 17, as well as slides titled "Non-GAAP Financial Information" at the end of this presentation, for further information.

Fourth Quarter and Full Year 2011
Global Vehicle Production

Vehicles Produced (in millions)	Fourth Quarter 2011		Full Year 2011	
	Actual	Change From Prior Year	Actual	Change From Prior Year
Mature Markets				
Europe	4.3	down 4%	18.0	up 3%
North America	3.4	up 16%	13.1	up 10%
Japan	2.4	up 13%	7.7	down 14%
Emerging Markets				
China	4.4	down 2%	16.0	up 3%
Brazil	0.7	down 9%	3.1	flat
India	0.8	down 1%	3.5	up 10%
Russia	0.4	up 6%	1.8	up 36%
Global	**19.3**	**up 1%**	**74.8**	**up 3%**

Source: IHS Automotive

Fourth Quarter and Full Year 2011 Reported Financials

LEAR CORPORATION

(in millions, except per share amounts)	Fourth Quarter 2010	Fourth Quarter 2011	Full Year 2010	Full Year 2011
Net Sales				
Europe	$ 1,311.5	$ 1,343.5	$ 4,974.2	$ 5,699.7
North America	1,016.7	1,270.8	4,047.7	5,001.6
Asia	547.1	607.1	1,879.8	2,262.8
Rest of World	281.2	287.1	1,052.9	1,192.4
Global	**$ 3,156.5**	**$ 3,508.5**	**$ 11,954.6**	**$ 14,156.5**
Pretax Income Before Interest and Other (Income) Expense	$ 126.0	$ 101.8	$ 538.4	$ 679.6
Pretax Income	$ 119.3	$ 92.0	$ 486.0	$ 639.2
Net Income Attributable to Lear	$ 117.1	$ 106.5	$ 438.3	$ 540.7
Diluted Net Income per Share Attributable to Lear	$ 1.08	$ 1.03	$ 4.05	$ 5.08
SG&A % of Net Sales	3.2%	3.8%	3.8%	3.4%
Interest Expense	$ 11.2	$ 14.8	$ 55.4	$ 39.7
Depreciation / Amortization	$ 61.6	$ 57.0	$ 235.9	$ 246.3
Other (Income) Expense, Net	$ (4.5)	$ (5.0)	$ (3.0)	$ 0.7

Please see slides titled “Non-GAAP Financial Information” at the end of this presentation for further information.

Fourth Quarter 2011
Impact of Restructuring and Other Special Items

(in millions, except per share amounts)

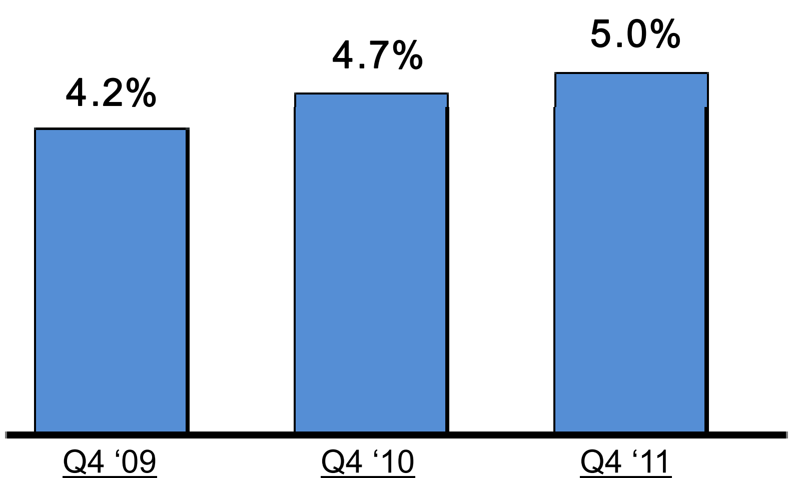
	Fourth Quarter 2011			
	Reported	***Restructuring Costs***	***Other Special Items***	***Adjusted***
Pretax Income Before Interest and Other (Income) Expense	$ 101.8	$ 56.7	$ 17.5	$ 176.0
Interest Expense	14.8			14.8
Other (Income) Expense, Net	(5.0)		2.3	(2.7)
Income Before Taxes	$ 92.0			$ 163.9
Income Taxes	(21.9)	6.0	41.4	25.5
Net Income	$ 113.9			$ 138.4
Noncontrolling Interest	7.4			7.4
Net Income Attributable to Lear	$ 106.5			$ 131.0
Weighted Average Diluted Shares	103.9			103.9
Diluted Earnings per Share	$ 1.03			$ 1.26

Please see slides titled “Non-GAAP Financial Information” at the end of this presentation for further information.

Recent Trend of Fourth Quarter and Full Year Core Operating Performance

Core Operating Margins

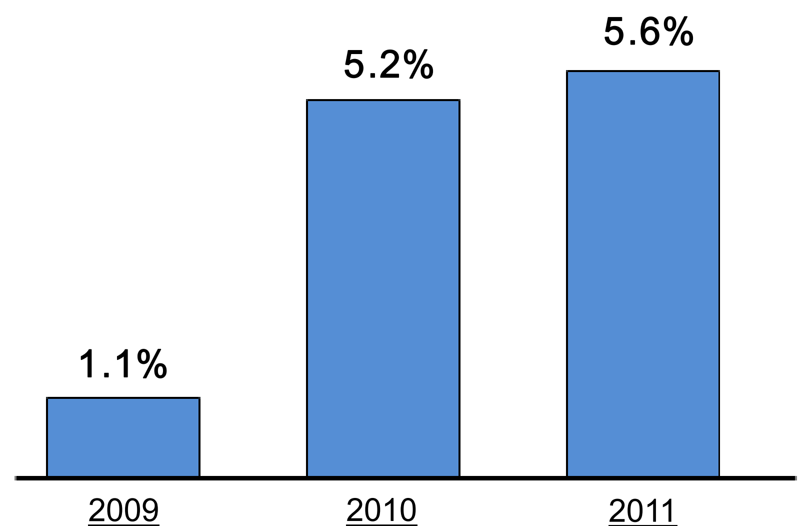
Fourth Quarter



(in millions)

	Q4 '09	Q4 '10	Q4 '11
Sales	$ 2,742.4	$ 3,156.5	$3,508.5
Core Op. Earnings	$ 115.5	$ 149.9	$ 176.0

Full Year



(in millions)

	2009	2010	2011
Sales	$ 9,739.6	$ 11,954.6	$ 14,156.5
Core Op. Earnings	$ 106.8	$ 627.3	$ 786.5

Please see slides titled "Non-GAAP Financial Information" at the end of this presentation for further information.

Fourth Quarter and Full Year 2011
Year-over-Year Adjusted Segment Margin Performance

Seating

Fourth Quarter Margin Performance

- Margins in the fourth quarter were 6.5%, down 50 basis points from 2010
  - – Product development costs (≈$10m)
  - – Launch costs (≈$10m)
  - + Operating performance, net of selling price reductions

Full Year Margin Performance

- Margins for the full year were 7.2%, down 30 basis points from 2010
  - – Product development costs (≈$50m)
  - – Launch costs (≈$20m)
  - – Commodity costs (≈$20m)
  - + Production on key platforms
  - + Sales backlog
  - + Operating performance, net of selling price reductions

Electrical Power Management Systems

Fourth Quarter Margin Performance

- Margins in the fourth quarter were 6.3%, up 200 basis points from 2010
  - + Production on key platforms
  - + Sales backlog
  - + Operating performance, net of selling price reductions
  - – Product development costs (≈$10m)

Full Year Margin Performance

- Margins for the full year were 5.9%, up 120 basis points from 2010
  - + Production on key platforms
  - + Sales backlog
  - + Operating performance, net of selling price reductions
  - – Launch costs (≈$35m)
  - – Commodity costs (≈$30m)

Please see slides titled “Non-GAAP Financial Information” at the end of this presentation for further information.

Fourth Quarter and Full Year 2011 Free Cash Flow

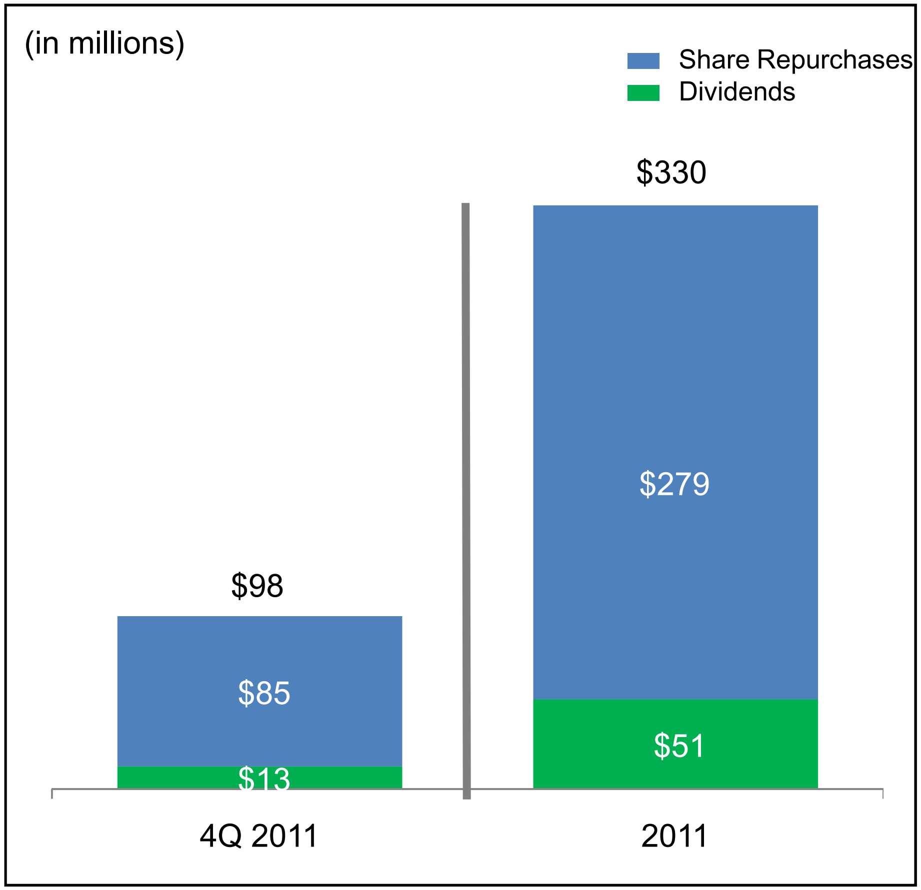
(in millions)

	Fourth Quarter 2011	Full Year 2011
Net Income Attributable to Lear	$ 106.5	$ 540.7
Depreciation / Amortization	57.0	246.3
Working Capital / Other	110.3	3.3
Net Cash Provided by Operating Activities	$ 273.8	$ 790.3
Capital Expenditures	(81.8)	(329.5)
Free Cash Flow	$ 192.0	$ 460.8

Please see slides titled “Non-GAAP Financial Information” at the end of this presentation for further information.

Cash Repatriation Update

2011 Dividends and Share Repurchases



- Initiated quarterly cash dividend and three-year $400 million share repurchase program in February 2011
  - During the fourth quarter, repurchased 2.1 million shares at an average price of approximately $40 per share
  - During 2011, repurchased 6.2 million shares at an average price of approximately $45 per share
- Announced incremental $300 million share repurchase authorization in January 2012
  - Total $700 million authorization expires February 2014
  - $421 million remains available under repurchase authorization
- In 2011, dividends paid totaled $51 million and total cash returned to shareholders totaled $330 million

Status of Lear's Global Tax Attributes

- Lear's global tax attributes are in excess of $1.1 billion, including:
  - $565 million related to tax attributes in the United States
  - $575 million related to tax attributes in foreign countries
- Lear's global tax attributes can offset approximately $3.6 billion of future taxable income
- Most of the tax attributes either have no expiration date or expire after 20 years
- Lear's cash tax rate in 2011 was approximately 12%, reflecting the benefit of our global tax attributes
- We expect to continue to realize significant cash tax savings for the foreseeable future
- Based on recent profitability in the United States and our 2012 Outlook, we expect that a significant portion of our U.S. valuation allowance will be released in 2012

The tax attributes relate to our subsidiaries in the United States and many foreign jurisdictions. The tax attributes are comprised of net operating loss, capital loss and tax credit carryforwards. Please see slide titled "Forward-Looking Statements" at the end of this presentation for further information.

2012 Outlook

Full Year 2012
Vehicle Production and Currency Outlook

Units (in millions)	2011 Actual	2012 Outlook	YOY Change
Mature Markets			
Europe	18.0	17.2	down 5%
North America	13.1	13.8	up 5%
Japan	7.7	9.1	up 18%
Emerging Markets			
China	16.0	17.5	up 9%
Brazil	3.1	3.3	up 6%
India	3.5	3.8	up 9%
Russia	1.8	1.6	down 13%
Global	**74.8**	**79.3**	**up 6%**
Key Currency			
Euro	$ 1.39 / €	$ 1.30 / €	down 6%
Key Commodities			
Steel (composite average)	≈ $0.50 / lb.	≈ $0.50 / lb.	about flat
Copper	$4.22 / lb.	$3.75 / lb.	down 11%

Please see slide titled “Forward-Looking Statements” at the end of this presentation for further information.

Full Year 2012 Financial Outlook

LEAR CORPORATION

	Full Year 2012 Financial Outlook
Net Sales	$13,850 to $14,350 million
Core Operating Earnings	$740 to $790 million
Depreciation and Amortization	≈ $255 million
Interest Expense	≈ $55 million
Pretax Income before restructuring costs and other special items	$685 to $735 million
Tax Expense excluding restructuring costs and other special items	$150 to $170 million
Adjusted Net Income Attributable to Lear	$490 to $520 million
Restructuring Costs	≈ $40 million
Capital Spending	≈ $425 million
Free Cash Flow	≈ $275 million

Please see slides titled “Non-GAAP Financial Information” and “Forward-Looking Statements” at the end of this presentation for further information.

Full Year 2012 Margin Drivers

Seating

- 2012 outlook for adjusted Seating margins is 6.5% to 7.0%, down from 7.2% in 2011
- Margins expected to improve in the second half of the year
- Key drivers of the year-over-year change in margins include:
  - – Production on key platforms
  - – Commodity costs (≈$15m)
  - – Product development costs (≈$15m)
  - \+ Sales backlog
  - \+ Operating performance, net of selling price reductions
  - \+ Launch costs (≈$15m)
  - \+ Foreign exchange

EPMS

- 2012 outlook for adjusted EPMS margins is 6.5% to 7.0%, up from 5.9% in 2011
- Margins expected to continue to benefit from increased scale
- Key drivers of the year-over-year change in margins include:
  - \+ Sales backlog
  - \+ Operating performance, net of selling price reductions
  - – Product development costs (≈$10m)
  - – Launch costs (≈$10m)
  - – Production on key platforms

Please see slide titled "Forward-Looking Statements" at the end of this presentation for further information.

Summary

Summary

- Another year of strong operating and financial performance in 2011, with sales up 18% and core operating earnings up 25%
- For 2012, macro-economic factors are more challenging, particularly in Europe
  - EPMS sales and margins expected to continue to improve
  - Seating margins expected to moderate before improving in second half
- Strong balance sheet and liquidity position provides platform for investing in the business and returning cash to shareholders
  - Returned $330 million to shareholders and finished year with $1.8 billion of cash
- Continuing to invest in our core businesses to increase profitability and improve our long-term competitiveness

Please see slides titled “Non-GAAP Financial Information” and “Forward-Looking Statements” at the end of this presentation for further information.

Non-GAAP Financial Information

In addition to the results reported in accordance with accounting principles generally accepted in the United States ("GAAP") included throughout this presentation, the Company has provided information regarding "pretax income before interest and other (income) expense," "pretax income before interest, other (income) expense, restructuring costs and other special items" (core operating earnings), "pretax income before restructuring costs and other special items," "adjusted net income attributable to Lear," "adjusted diluted net income per share attributable to Lear" (adjusted earnings per share), "tax expense excluding impact of restructuring costs and other special items" and "free cash flow" (each, a non-GAAP financial measure). Other (income) expense includes, among other things, equity in net income (loss) of affiliates, non-income related taxes, foreign exchange gains and losses, gains and losses related to certain derivative instruments and hedging activities and gains and losses on the sales of assets. Adjusted net income attributable to Lear and adjusted earnings per share represent net income attributable to Lear and diluted net income per share attributable to Lear, respectively, adjusted for restructuring costs and other special items, including the tax effect thereon, and other discrete tax items. Free cash flow represents net cash provided by operating activities less capital expenditures.

Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. In particular, management believes that pretax income before interest and other (income) expense, core operating earnings, pretax income before restructuring costs and other special items, adjusted net income attributable to Lear, adjusted earnings per share and tax expense excluding impact of restructuring costs and other special items are useful measures in assessing the Company's financial performance by excluding certain items that are not indicative of the Company's core operating performance or that may obscure trends useful in evaluating the Company's continuing operating activities. Management also believes that these measures are useful to both management and investors in their analysis of the Company's results of operations and provide improved comparability between fiscal periods. Management believes that free cash flow is useful to both management and investors in their analysis of the Company's ability to service and repay its debt. Further, management uses these non-GAAP financial measures for planning and forecasting future periods.

Pretax income before interest and other (income) expense, core operating earnings, pretax income before restructuring costs and other special items, adjusted net income attributable to Lear, adjusted earnings per share, tax expense excluding impact of restructuring costs and other special items and free cash flow should not be considered in isolation or as a substitute for pretax income, net income attributable to Lear, diluted net income per share attributable to Lear, cash provided by operating activities or other income statement or cash flow statement data prepared in accordance with GAAP or as a measure of profitability or liquidity. In addition, the calculation of free cash flow does not reflect cash used to service debt and therefore, does not reflect funds available for investment or other discretionary uses. Also, these non-GAAP financial measures, as determined and presented by the Company, may not be comparable to related or similarly titled measures reported by other companies.

Set forth on the slides 14 and 17, as well as the following slides, are reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP. Given the inherent uncertainty regarding special items and other (income) expense in any future period, a reconciliation of forward-looking financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP is not feasible. The magnitude of these items, however, may be significant.

Non-GAAP Financial Information
Core Operating Earnings

(in millions)	Three Months Q4 2009	Three Months Q4 2010	Three Months Q4 2011	Twelve Months 2009	Twelve Months 2010	Twelve Months 2011
Pretax income (loss)	$ (10.3)	$ 119.3	$ 92.0	$ (372.4)	$486.0	$639.2
Interest expense	22.3	11.2	14.8	162.5	55.4	39.7
Other (income) expense, net *	20.9	(4.5)	(5.0)	65.3	(3.0)	0.7
Pretax income (loss) before interest and other (income) expense	32.9	126.0	101.8	(144.6)	538.4	679.6
Restructuring costs and other special items -						
Goodwill impairment charges	319.0	-	-	319.0	-	-
Reorganization items and fresh start accounting adjustments, net	(309.3)	-	-	(270.7)	-	-
Costs related to restrucuting activities **	57.8	15.9	56.7	164.1	69.0	71.5
Fees and expenses related to capital restructuring and other related matters	15.1	8.0	17.5	39.0	19.9	35.4
Pretax income before interest, other (income) expense, restructuring costs and other special items (core operating earnings)	**$ 115.5**	**$ 149.9**	**$ 176.0**	**$ 106.8**	**$627.3**	**$786.5**

* Includes equity in net income (loss) of affiliates

** For the three and twelve months ended December 31, 2009, excludes $1.5 million and ($4.1) million, respectively, of restructuring charges recorded in other (income) expense, net and reorganization items and fresh start adjustments, net

Non-GAAP Financial Information
Segment Earnings

(in millions)	Three Months Q4 2010	Three Months Q4 2011	Twelve Months 2009	Twelve Months 2010	Twelve Months 2011
Seating	$ 158.3	$ 101.9	$ 237.3	$ 655.0	$ 703.7
Electrical power management systems	27.1	51.9	(155.8)	100.5	185.1
Segment earnings	185.4	153.8	81.5	755.5	888.8
Corporate and geographic headquarters and elimination of intercompany activity	(59.4)	(52.0)	(177.8)	(217.1)	(209.2)
Pretax income (loss) before goodwill impairment charges, interest, other (income) expense, reorganization items and fresh-start accounting adjustments, net	**$ 126.0**	**$ 101.8**	**$ (96.3)**	**$ 538.4**	**$ 679.6**
Goodwill impairment charges	-	-	319.0	-	-
Interest expense	11.2	14.8	162.5	55.4	39.7
Other (income) expense, net *	(4.5)	(5.0)	65.3	(3.0)	0.7
Reorganization items and fresh start accounting adjustments, net	-	-	(270.7)	-	-
Pretax income (loss)	**$ 119.3**	**$ 92.0**	**$ (372.4)**	**$ 486.0**	**$ 639.2**

* Includes equity in net income of affiliates

Non-GAAP Financial Information
Adjusted Segment Earnings

LEAR CORPORATION

	Three Months							
	Q4 2010				Q4 2011			
(in millions)	Seating		EPMS		Seating		EPMS	
Sales	**$**	**2,465.6**	**$**	**690.9**	**$**	**2,670.3**	**$**	**838.2**
Segment earnings	**$**	**158.3**	**$**	**27.1**	**$**	**101.9**	**$**	**51.9**
Costs related to restructuring actions		13.0		2.4		56.2		0.5
Other		1.5		0.2		14.4		0.1
Adjusted segment earnings	**$**	**172.8**	**$**	**29.7**	**$**	**172.5**	**$**	**52.5**

	Twelve Months									
	2009		2010				2011			
(in millions)	EPMS		Seating		EPMS		Seating		EPMS	
Sales	**$**	**1,926.7**	**$**	**9,395.3**	**$**	**2,559.3**	**$**	**10,943.0**	**$**	**3,213.5**
Segment earnings	**$**	**(155.8)**	**$**	**655.0**	**$**	**100.5**	**$**	**703.7**	**$**	**185.1**
Costs related to restructuring actions		79.4		47.8		18.9		68.7		2.8
Other		5.8		1.5		0.2		17.3		0.1
Adjusted segment earnings	**$**	**(70.6)**	**$**	**704.3**	**$**	**119.6**	**$**	**789.7**	**$**	**188.0**

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding anticipated financial results and liquidity. The words “will,” “may,” “designed to,” “outlook,” “believes,” “should,” “anticipates,” “plans,” “expects,” “intends,” “estimates,” “forecasts” and similar expressions identify certain of these forward-looking statements. The Company also may provide forward-looking statements in oral statements or other written materials released to the public. All such forward-looking statements contained or incorporated in this presentation or in any other public statements which address operating performance, events or developments that the Company expects or anticipates may occur in the future, including, without limitation, statements related to business opportunities, awarded sales contracts, sales backlog and ongoing commercial arrangements, or statements expressing views about future operating results, are forward-looking statements. Actual results may differ materially from any or all forward-looking statements made by the Company. Important factors, risks and uncertainties that may cause actual results to differ materially from anticipated results include, but are not limited to, general economic conditions in the markets in which the Company operates, including changes in interest rates or currency exchange rates; the financial condition and restructuring actions of the Company’s customers and suppliers; changes in actual industry vehicle production levels from the Company’s current estimates; fluctuations in the production of vehicles or the loss of business with respect to, or the lack of commercial success of, a vehicle model for which the Company is a significant supplier; disruptions in the relationships with the Company’s suppliers; labor disputes involving the Company or its significant customers or suppliers or that otherwise affect the Company; the outcome of customer negotiations and the impact of customer-imposed price reductions; the impact and timing of program launch costs and the Company’s management of new program launches; the costs, timing and success of restructuring actions; increases in the Company’s warranty, product liability or recall costs; risks associated with conducting business in foreign countries; competitive conditions impacting the Company and its key customers and suppliers; the cost and availability of raw materials, energy, commodities and product components and the Company’s ability to mitigate such costs; the outcome of legal or regulatory proceedings to which the Company is or may become a party; the impact of pending legislation and regulations or changes in existing federal, state, local or foreign laws or regulations; unanticipated changes in cash flow, including the Company’s ability to align its vendor payment terms with those of its customers; limitations imposed by the Company’s existing indebtedness and the Company’s ability to access capital markets on commercially reasonable terms; impairment charges initiated by adverse industry or market developments; the Company’s ability to execute its strategic objectives; changes in discount rates and the actual return on pension assets; costs associated with compliance with environmental laws and regulations; developments or assertions by or against the Company relating to intellectual property rights; the Company’s ability to utilize its net operating loss, capital loss and tax credit carryforwards; global sovereign fiscal matters and creditworthiness, including potential defaults and the related impacts on economic activity, including the possible effects on credit markets, currency values, monetary unions, international treaties and fiscal policies; and other risks described from time to time in the Company’s Securities and Exchange Commission filings. Future operating results will be based on various factors, including actual industry production volumes, commodity prices and the Company’s success in implementing its operating strategy.

Information in this presentation relies on assumptions in the Company’s sales backlog. The Company’s sales backlog reflects anticipated net sales from formally awarded new programs net of lost and cancelled programs. The calculation of the sales backlog does not reflect customer price reductions on existing or newly awarded programs. The sales backlog may be impacted by various assumptions embedded in the calculation, including vehicle production levels on new programs, foreign exchange rates and the timing of major program launches. Sales backlog assumes volumes based on the December 2011 IHS Automotive production forecast and a Euro exchange rate of $1.30/Euro. For purposes of this presentation, the sales backlog includes data for the full years 2012 to 2014.

The forward-looking statements in this presentation are made as of the date hereof, and the Company does not assume any obligation to update, amend or clarify them to reflect events, new information or circumstances occurring after the date hereof.