

## **Geospatial Featured on Wired.com**

### ***Company's Proprietary Technology Described as "What's Next in National Security"***

PITTSBURGH, Mar 09, 2010 (BUSINESS WIRE) -- Geospatial Holdings, Inc. (OTCBB: GSPH), a developer and producer of technologies and services for managing underground pipeline assets, is spotlighted in an article on Wired.com titled, "Pentagon-Backed Venture Aims for 'Google Underground'".

Wired writer Katie Drummond reports "Just last month, the Pentagon's risk-taking research arm, DARPA, announced plans for a program called 'Transparent Earth'. They're spending \$4 million this year on preliminary plans for a digital, 3D map that would display "the physical, chemical and dynamic properties of the earth down to 5 kilometer depth." Drummond points out that Geospatial Corporation is already doing this. She notes, "the company's growing library of data has caught the military's eye. The Pentagon has already contracted Geospatial to create 3D maps of the deep earth beneath their 'critical facilities.' The data would be useful in case of terrorist attack, natural disaster, or, of course, a power outage or sewage leak."

Drummond continues, "Little surprise, then, that homeland security firms are also interested. Geospatial announced a partnership today with Ridge Global, a firm founded by former Secretary of Homeland Security Tom Ridge, which "provides strategic and operational services that advance the security and economic interests of businesses and governments worldwide."

The story can be found in the "Danger Room: What's Next in National Security" section of the Wired.com website, at: <http://www.wired.com/dangerroom/2010/03/pentagon-backed-venture-aims-for-google-underground/> - more-23082.

#### *About Geospatial Holdings, Inc.*

Geospatial Holdings, Inc., a Pittsburgh, Pennsylvania-based company, through its wholly owned subsidiaries across the U.S., is a solutions provider for the underground infrastructure industry. Using proven mapping and locating systems technologies, we successfully and accurately map XYZ centerline coordinates and create three-dimensional maps and Geographic Information System (GIS) databases. Geospatial is the exclusive provider of innovative, proprietary technologies and services throughout North America, South America and Australia.

As the number of underground systems increases and the need for replacing aging subsurface infrastructure continues, it is critical to identify the specific location of the utilities and conduits to assist in modifications, upgrades, retrofits, and replacements. Our precision technology gives our clients in the oil and gas, electric, municipal services (water and sewer), telecommunications, electrical transmission, GIS and Horizontal Directional Drilling (HDD) markets fast, cost-effective solutions, which minimize disruptions while enhancing customer satisfaction. We also offer solutions and technology to industry service providers including engineers, consultants and constructors regarding critical infrastructure issues.

For more information on Geospatial, go to <http://www.geospatialholdings.com>.

#### *Safe Harbor Statement*

Except for historical information contained herein, the matters set forth above may be forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ from those in the forward-looking statements. Words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of management, as well as assumptions made by and information currently available to management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors such as the level of business and consumer spending, the amount of sales of the Company's products, the competitive environment within the industry, the ability of the Company to continue to expand its operations, the level of costs incurred in connection with the Company's expansion efforts, economic conditions in the industry and the financial strength of the Company's customers and suppliers. The Company does not undertake any obligation to update such forward-looking statements. Investors are also directed to consider all other risks and uncertainties.

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