

Geospatial Holdings, Pace Global Energy Services and Ridge Global Form Strategic Partnership

Addresses Critical Gaps Across Energy, Security and Infrastructure Systems Management

PITTSBURGH & FAIRFAX, Va. & WASHINGTON, Mar 08, 2010 (BUSINESS WIRE) -- Geospatial Holdings, Inc. (OTC BB: GSPH), Pace Global Energy Services (Pace), and Ridge Global have created a strategic partnership to offer infrastructure services to the energy, telecom, electrical distribution, industrial, municipal and government sectors.

The partnership combines Geospatial's proprietary Smart Probe(TM) pipeline mapping technologies and GeoUnderground web-based secure 3D geographic information system database with Pace's energy expertise and Ridge Global's expertise in preparedness, security and resiliency to meet the growing challenges that businesses and governments face today. "The integrated solution provides customers with systems that support effective planning and problem solving, as well as enhancing operating efficiency," said Mark Smith, CEO of Geospatial. "Customers can make better use of budgets by combining efforts across security, energy and underground infrastructure systems. Bottom line, this offering, together with our many years of experience, provides solutions and saves customers money."

"Geospatial is at the forefront of underground pipeline data capture and data management services which provides enhanced value to our clients," said Timothy F. Sutherland, Chairman and CEO of Pace. "Combined with Ridge Global's deep knowledge of security, our integrated solution increases productivity and profitability for all customers by offering a one-stop shop for their infrastructure management and security needs."

Tom Ridge, president and CEO of Ridge Global as well as the first US Secretary of Homeland Security and former governor of Pennsylvania, added: "The capacity to geo-reference underground infrastructure in the most accurate way provides a critical capability to serve vital security and operational needs. We're delighted to join with Geospatial and Pace in providing a unique technology and services for infrastructure management, maintenance and development."

As part of this partnership, Tom Ridge and Tim Sutherland have agreed to join Geospatial Holdings' Board of Directors.

About Geospatial Holdings, Inc.

Geospatial Holdings, Inc. through its wholly-owned subsidiary Geospatial Mapping Systems, Inc., doing business as Geospatial Corporation, utilizes proprietary technologies to determine the accurate location and position of underground pipelines, conduits and other underground infrastructure data allowing Geospatial to create accurate (3D) three-dimensional digital maps and models of all underground infrastructure. To learn more, please visit www.GeospatialHoldings.com.

Geospatial Safe Harbor Statement

Except for historical information contained herein, the matters set forth above may be forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ from those in the forward-looking statements. Words such as "anticipate," "believe," "estimate," "expect," "intend" and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the current beliefs of management, as well as assumptions made by and information currently available to management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors such as the level of business and consumer spending, the amount of sales of the Company's products, the competitive environment within the industry, the ability of the Company to continue to expand its operations, the level of costs incurred in connection with the Company's expansion efforts, economic conditions in the industry and the financial strength of the Company's customers and suppliers. The Company does not undertake any obligation to update such forward-looking statements. Investors are also directed to consider all other risks and uncertainties.

About Pace Global Energy Services

For over 30 years, Pace has pioneered energy and carbon management services that provide strategic direction to industrial, manufacturing, large commercial companies as well as public and institutional entities. Its innovative services support the execution of business strategies, complex energy transactions, asset development and operations in over 40 countries on six continents. Headquartered outside Washington, D.C., Pace represents clients in all segments of the energy value chain from exploration, production and generation through transportation and distribution down to end use consumption. For more

information, please visit Pace on the web at www.paceglobal.com.

About Ridge Global

Headquartered in Washington, D.C., Ridge Global provides strategic and operational services that advance the security and economic interests of businesses and governments worldwide. Led by The Honorable Tom Ridge, the first secretary of the US Department of Homeland Security and former governor of Pennsylvania, Ridge Global offers international expertise in risk management and global trade security, emergency preparedness and response, strategic business generation, crisis management, technology integration, event security and more. For further information, please visit www.ridgeglobal.com.

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