

Geospatial Holdings, Inc. Hires the Investor Relations Group

PITTSBURGH, Jan 05, 2010 (BUSINESS WIRE) -- [Geospatial Holdings, Inc.](http://www.geospatialcorporation.com) (OTCBB:GSPH), a provider of proprietary data acquisition technologies which accurately locate and map underground and above-ground infrastructure assets, has hired The Investor Relations Group ("IRG"), a thirteen-year-old, award winning corporate communications firm based in New York City, to serve as its investor relations and public relations agency.

IRG's investor relations team will utilize its proprietary data and contacts while implementing competitive analysis strategies to target specific portfolio managers and equity analysts in the global investment community to increase awareness of Geospatial's unique ability to map underground pipelines and other subterranean infrastructure assets with unprecedented accuracy in three dimensions. The program will include prequalified one-on-one introductions, traditional outreach practices and strategic advisement. Concurrent with that effort, the public relations team will initiate an outreach campaign targeting editors, writers, and segment producers of local and national trade and consumer online, print, radio, and broadcast media outlets worldwide.

Mark A. Smith, Chairman and Chief Executive Officer of Geospatial Holdings, stated, "Geospatial's plans for 2010 are ambitious, and we are confident that IRG will have a great story to tell the investment community and the media at large. We have recently added 40 field operators to our workforce. They will continue to utilize our Smart Probe(TM) technology to create maps of pipelines to a degree of precision that has simply been unavailable until now. Further, we are increasing the number of probes we have available to accelerate our mapping activities in order to help satisfy the increasing demand we are seeing for our services. We look forward to working with IRG as we achieve our objectives and will update the investment community as we move ahead."

IRG's corporate communications program includes new media and multimedia initiatives that involve the creation of broadcast-ready corporate videos, podcasts, and the creation of social networking, video service, and micro-blogging accounts. The Investor Relations Group was recently honored with a "Stevie Award" for Investor Relations Program of the Year and named a finalist in the Best Media Website category from the 2009 American Business Awards.

About Geospatial Holdings, Inc.

Geospatial Holdings, Inc. through various wholly-owned subsidiaries across the USA utilize proprietary technologies to determine the accurate location and position of underground pipelines, conduits and other underground infrastructure data allowing Geospatial to create accurate (3D) three-dimensional digital maps and models of all underground infrastructure. Our website is <http://www.geospatialcorporation.com>.

GeoUnderground, the company's powerful (GIS) geographic information system database enables users to view and utilize this 3D pipeline mapping information securely from any desktop, laptop or PDA such as a Blackberry or an iPhone. GeoUnderground seamlessly integrates with all known technologies gathering above-ground geo-referenced digital information and all standard GIS databases.

Licensed users, for the first time, have available to them a suite of technologies allowing them to collect data and create highly accurate 3D maps and models of both above-ground and below-ground infrastructure and view and share this invaluable information in a secure manner with their peers and associates anywhere in the world through a conventional browser via the internet.

Geospatial provides proprietary data acquisition technologies which accurately locate and map underground and above ground infrastructure assets such as pipelines and surface features via its GeoUnderground web-based portal.

About The Investor Relations Group, Inc.

The Investor Relations Group, Inc. (IRG) offers a full-service corporate communications program designed to suit the many unique needs of Alternative Public Offering (APO) companies. The program utilizes a proprietary, targeted approach to reach institutional investors, analysts, and the media-at-large. For further information, please visit the company's website at <http://www.investorrelationsgroup.com>.

Forward-Looking Statements

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Company

makes forward-looking statements in this news release that represent the Company's beliefs or expectations about future events or financial performance. These forward-looking statements are based on information currently available to the Company and on management's beliefs, assumptions, estimates and projections and are not guarantees of future events or results. When used in this document, the words "anticipate," "estimate," "believe," "plan," "intend," "may," "will" and similar expressions are intended to identify forward looking statements, but are not the exclusive means of identifying such statements. Such statements are subject to known and unknown risks, uncertainties and assumptions, including those referred to in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2008 and in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's Report on Form 8-K filed with the Commission. In light of these risks, uncertainties and assumptions, the forward-looking events discussed may not occur. In addition, our actual results may vary materially from those anticipated, estimated, suggested or projected. Except as required by law, we do not assume a duty to update forward-looking statements whether as a result of new information, future events or otherwise. Investors should, however, review additional disclosures made by the Company from time to time in its periodic filings with the Securities and Exchange Commission. Please use caution and do not place reliance on forward-looking statements. All forward-looking statements made by the Company in this news release are qualified by these cautionary statements.

SOURCE: Geospatial Holdings, Inc.

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