

Geospatial Holdings Engages Canaccord Genuity as Financial Advisor

Global Investment Banking Firm Engaged by Geospatial to Accelerate Growth and Build Shareholder Value

PITTSBURGH, Jul 15, 2010 (BUSINESS WIRE) -- Geospatial Holdings, Inc. (OTCBB: GSPH) today announced that it has engaged Canaccord Genuity as the Company's lead Financial Advisor. Canaccord Genuity is the global capital markets division of Canaccord Financial Inc. (CF : TSX | CF. : AIM), offering institutional and corporate clients idea-driven investment banking, research, sales and trading services from 11 offices worldwide.

Mark A. Smith, Geospatial's CEO stated, "We are pleased to engage Canaccord Genuity as Geospatial's investment banker. Canaccord has built a strong reputation providing strategic advice, relevant research and capital to rapidly growing technology and infrastructure companies. We feel strongly that Canaccord is positioned to play a key role in Geospatial's future as an emerging global infrastructure technology leader."

About Geospatial Holdings, Inc.

Geospatial Holdings, Inc. utilizes proprietary technologies to determine the accurate location and position of underground pipelines, conduits and other underground infrastructure data allowing Geospatial to create accurate (3D) three-dimensional digital maps and models of all underground infrastructure. Our website is www.GeospatialHoldings.com.

GeoUnderground, the company's powerful (GIS) geographic information system database enables users to view and utilize this 3D pipeline mapping information securely from any desktop or via a standard browser. GeoUnderground seamlessly integrates with all known technologies gathering above-ground geo-referenced digital information and all standard GIS databases.

Licensed users, for the first time, have available to them a suite of technologies allowing them to collect data and create highly accurate 3D maps and models of both above-ground and below-ground infrastructure and view and share this invaluable information in a secure manner with their peers and associates anywhere in the world through a conventional browser via the internet.

Geospatial provides proprietary data acquisition technologies which accurately locate and map underground and above ground infrastructure assets such as pipelines and surface features via its GeoUnderground web-based portal. Our blog can be viewed at <http://geospatialholdings.blogspot.com>.

About Canaccord Genuity

Canaccord Genuity offers institutional and corporate clients idea-driven investment banking, research, sales and trading services from 11 offices worldwide. Canaccord is committed to providing valued services to its clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank - expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

Canaccord's team of 375 capital markets professionals are dedicated to client service, combining the passion of an independent culture with the professionalism of experienced management. They provide unparalleled leadership in M&A and restructuring services. Canaccord generates timely, relevant and actionable research. They structure and distribute high-impact transactions and provide effective liquidity and high-quality execution in Canada, the United States and Europe.

Canaccord's integrated team brings unique international perspective and deep industry expertise to their full-service offerings in critical sectors of the global economy: Metals and Mining, Energy, Agriculture, Technology, Telecommunications, Financials, Consumer Products, Real Estate, Transportation and Industrials, Infrastructure, Sustainability, Life Sciences, Support Services and Investment Trusts.

Forward-Looking Statements

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Company makes forward-looking statements in this news release that represent the Company's beliefs or expectations about future events or financial performance. These forward-looking statements are based on information currently available to the Company and on management's beliefs, assumptions, estimates and projections and are not guarantees of future events or

results. When used in this document, the words "anticipate," "estimate," "believe," "plan," "intend," "may," "will" and similar expressions are intended to identify forward looking statements, but are not the exclusive means of identifying such statements. Such statements are subject to known and unknown risks, uncertainties and assumptions, including those referred to in the "Risk Factors" section of the Company's Annual Report on Form 10-K. for the year ended December 31, 2009 and in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's Report on Form 8-K filed with the Commission. In light of these risks, uncertainties and assumptions, the forward-looking events discussed may not occur. In addition, our actual results may vary materially from those anticipated, estimated, suggested or projected. Except as required by law, we do not assume a duty to update forward-looking statements whether as a result of new information, future events or otherwise. Investors should, however, review additional disclosures made by the Company from time to time in its periodic filings with the Securities and Exchange Commission. Please use caution and do not place reliance on forward-looking statements. All forward-looking statements made by the Company in this news release are qualified by these cautionary statements.

SOURCE: Geospatial Holdings, Inc.

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