

Geospatial Holdings Fills Three Key Business Development Positions

PITTSBURGH, Jun 29, 2010 (BUSINESS WIRE) -- Geospatial Holdings, Inc. (OTCBB: GSPH) announced today that the Company has recently filled three key business development positions with the hiring of the following senior executives.

Joseph Lane has joined Geospatial as Executive Vice President of Operations and Municipal/Utility Sector. Joe will be responsible for all sales and operations for Geospatial's municipal and utility group throughout the U.S. and Canada. Joe was formerly the General Manager for the Western Region of Insituform Technologies, Inc. (NASDAQ: 'INSU") (www.insituform.com). At Insituform, he was responsible for all business operations in a 13 state region generating average annual sales in excess of \$100,000,000. Joe is based in Geospatial's new Sedalia, Colorado office.

Tim Story has been hired as Geospatial's Manager of Operations and Business Development. Tim, who is based out of Geospatial's Phoenix, Arizona office, was formerly the Director of Business Development with Central Locating Services, a division of United States Infrastructure Corporation (www.clsltd.com). USIC is a leader in the underground infrastructure industry with over 3,000 employees in 19 states.

Ron Peterson, formerly Vice-President with TWS Technical Services, LLC (www.twstechnical.com) has joined Geospatial as the Manager of Midwest Operations. Ron has dedicated his entire career working in the underground pipeline industry. He is the current Executive Director of the National Utility Locating Contractor's Association (www.nulca.org). Ron is in charge of Geospatial's new Kansas City, Missouri office and is responsible for all sales and operations throughout the Midwestern U.S., under the direction of Joe Lane.

Mark A. Smith, Geospatial's CEO stated, "The addition of Joe Lane along with Tim and Ron is the first step in implementing Geospatial's overall business development strategy designed to position Geospatial as a major technology leader in the global underground infrastructure management industry."

About Geospatial Holdings, Inc.

Geospatial Holdings, Inc. through its wholly-owned subsidiary Geospatial Mapping Systems, Inc., doing business as Geospatial Corporation, utilizes proprietary technologies to determine the accurate location and position of underground pipelines, conduits and other underground infrastructure data allowing Geospatial to create accurate three-dimensional (3D) digital maps and models of all underground infrastructure. Our website is www.GeospatialCorporation.com.

GeoUnderground, the company's powerful geographic information system (GIS) database enables users to view and utilize this 3D pipeline mapping information securely from any desktop, laptop or PDA such as a Blackberry or an iPhone. GeoUnderground seamlessly integrates with all known technologies gathering above-ground geo-referenced digital information and all standard GIS databases.

View Geospatial's Blog at: <http://geospatialholdings.blogspot.com/>.

Licensed users, for the first time, have available to them a suite of technologies allowing them to collect data and create highly accurate 3D maps and models of both above-ground and below-ground infrastructure and view and share this invaluable information in a secure manner with their peers and associates anywhere in the world through a conventional browser via the internet.

Geospatial provides proprietary data acquisition technologies which accurately locate and map underground and above ground infrastructure assets such as pipelines and surface features via its GeoUnderground web-based portal. Additional information can be found at the following link: <http://www.geospatialcorporation.com/flashTutorial.html>

Forward-Looking Statements

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Company makes forward-looking statements in this news release that represent the Company's beliefs or expectations about future events or financial performance. These forward-looking statements are based on information currently available to the Company and on management's beliefs, assumptions, estimates and projections and are not guarantees of future events or results. When used in this document, the words "anticipate," "estimate," "believe," "plan," "intend," "may," "will" and similar expressions are intended to identify forward looking statements, but are not the exclusive means of identifying such statements. Such statements are subject to known and unknown risks, uncertainties and assumptions, including those referred to in the

"Risk Factors" section of the Company's Annual Report on Form 10-K. for the year ended December 31, 2008 and in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's Report on Form 8-K filed with the Commission. In light of these risks, uncertainties and assumptions, the forward-looking events discussed may not occur. In addition, our actual results may vary materially from those anticipated, estimated, suggested or projected. Except as required by law, we do not assume a duty to update forward-looking statements whether as a result of new information, future events or otherwise. Investors should, however, review additional disclosures made by the Company from time to time in its periodic filings with the Securities and Exchange Commission. Please use caution and do not place reliance on forward-looking statements. All forward-looking statements made by the Company in this news release are qualified by these cautionary statements.

SOURCE: Geospatial Holdings, Inc.

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