



KKR Appoints Arun Sarin as Senior Advisor

New York, October 7, 2009 - Kohlberg Kravis Roberts & Co. ("KKR") today announced the appointment of Arun Sarin as a Senior Advisor to KKR. Mr. Sarin is the former Chief Executive Officer of mobile telecommunications leader Vodafone Group Plc, and had previously been a Senior Advisor to KKR.

Henry R. Kravis and George R. Roberts, Co-Founders of KKR, said: "We are delighted to welcome Arun Sarin back to the Firm as a Senior Advisor. From our past close partnerships with Arun - starting when he became CEO of Accel-KKR Telecom almost a decade ago and then as a Senior Advisor to KKR - we know first-hand of Arun's deep knowledge, global relationships, and diversified career as a world-class executive. We look forward to leveraging his broad business acumen, 25 years of experience and leadership across a variety of management and investment initiatives."

"I am very pleased to have this opportunity to work with the KKR team once again," said Mr. Sarin. "KKR is a preeminent investment firm that has evolved over three decades and expanded its investment capabilities. I am excited to contribute my own experience to cultivating KKR's existing investments and enhancing the Firm's growth initiatives."

Mr. Sarin's career began in 1984 at Pacific Telesis Group (PTG), where he pioneered the expansion of the mobile communications industry by acquiring numerous domestic and international cellular licenses. He held several senior roles at PTG over the next decade. In 1994, he led the review and recommendation for the spinoff of the wireless businesses from PTG, which became AirTouch Communications. Subsequently, he was appointed President and COO of AirTouch in 1997.

With the 1999 merger of Vodafone and AirTouch, Mr. Sarin became CEO of Vodafone's US/Asia Pacific region. He left Vodafone in 2000 and rejoined as Chief Executive in 2003. The Group's M&A focus was originally based on opportunities in developed markets, but this shifted to incorporate emerging markets in 2006. Mr. Sarin subsequently led the company's re-entry into the Indian market in 2007, and also acquired several other mobile operators in high growth markets such as Turkey, Ghana, Romania, Czech Republic and Qatar. In his five years as CEO, Vodafone returned capital of approximately £34 billion to shareholders including dividends and buy backs. He retired from Vodafone last year.

Mr. Sarin has an MS in Engineering and an MBA from the University of California at Berkeley. He received his BS in Engineering from IIT, the Indian Institute of Technology. He is a member of the boards of directors of Cisco Systems, Inc. and Safeway Inc. He has served on numerous boards in the past, including Gap Inc. and Charles Schwab Corp., and as a non-executive director of the Court of the Bank of England.

KKR's Senior Advisors are part of the Firm's integrated model of value creation. They include current and former senior executives who bring unique leadership skills to complement the work of KKR investment professionals, the operational executives at KKR Capstone, and serve as liaisons to manage relationships with current and future investment partners.

About KKR

Established in 1976, KKR is a leading global alternative asset manager. KKR's franchise is sponsoring and managing funds that make investments in private equity, fixed income and other assets in North America, Europe, Asia and the Middle East. Throughout its history, KKR has brought a long-term investment approach, focusing on working in partnership with management teams of its portfolio companies and investing for future competitiveness and growth. KKR has \$37.5 billion in private equity assets under management and \$13.3 billion in credit assets under management as of June 30, 2009 through various private and publicly traded funds and separately managed accounts. KKR also carries out capital markets activities through its broker dealer subsidiaries. KKR has offices in New York, Menlo Park, San Francisco, Houston, Washington, D.C., London, Paris, Hong Kong, Tokyo, Beijing, Mumbai, Dubai and Sydney. More information about KKR is available at:

www.kkr.com.

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