



Ambassador Ford M. Fraker Joins KKR as Senior Advisor

KKR Continues Growth Strategy in Middle East Region

Dubai - May 18, 2009 - Kohlberg Kravis Roberts & Co. L.P. ("KKR") today announced the appointment of Ambassador Ford M. Fraker, the former U.S. Ambassador to the Kingdom of Saudi Arabia and former Chairman of private investment banking firm Trinity Group Limited, as a Senior Advisor to the Firm.

Henry R. Kravis and George R. Roberts, Co-Founders of KKR, said, "With more than 30 years of experience as a Middle East commercial and investment banker and, until recently, forging public policy and diplomacy in the Middle East, Ambassador Fraker is an important addition to our leadership team in the region. We are pleased he has decided to join the firm and welcome his advice, counsel and professional expertise."

Led by Makram Azar, Managing Director and Head of Middle East and North Africa (MENA), KKR began to establish a presence in the MENA region in 2008 and opened an office in Dubai in 2009. Ambassador Fraker will work closely with Mr. Azar in seeking investment opportunities and fostering relationships with investors worldwide.

"Today's economic environment underscores the need for private capital globally and there are ample investment opportunities for experienced global investment firms throughout the region. I look forward to working with Makram and the rest of the team to further enhance KKR's presence throughout the Middle East," Ambassador Fraker said.

KKR's Senior Advisors are part of the Firm's integrated model of value creation. They include current and former senior executives who bring unique leadership skills to complement the work of KKR investment professionals, the operational executives at KKR Capstone and serve as liaisons to manage relationships with our current and future investment partners.

About Ambassador Ford Fraker

Prior to serving as the U.S. Ambassador to the Kingdom of Saudi Arabia, Ambassador Fraker had spent most of his career in the financial services industry as a banker and a consultant in the Middle East. He began his career with Chemical Bank where he worked from 1972 to 1979 in Lebanon, the UAE, and Bahrain, ending as a Vice President and Regional Manager for the bank's Bahrain office. In 1979, he joined Saudi International Bank (SIB) where he spent 12 years in roles that included managing the General Banking, Credit and Client Development units and serving on the bank's Management Committee. In 1991, he founded Fraker & Co, a consulting firm that specialized in the Middle East. In 1993, he joined MeesPierson Investment Finance (UK) Limited, where he was a Managing Director responsible for placing U.S. and European investment products with European and Middle Eastern institutional and private investors. In 1996, he co-founded and later served as Managing Director and Chairman of the Trinity Group Limited, a private investment banking firm, and also acted as a consultant for Intercontinental Real Estate Corporation.

Ambassador Fraker graduated cum laude with a BA from Harvard University. Born in Princeton, NJ, he speaks English, French and Arabic.

About KKR

Established in 1976, [KKR](http://www.kkr.com) is a leading global alternative asset manager. KKR's franchise is sponsoring and managing funds that make investments in private equity, fixed income and other assets in North America, Europe, Asia and the Middle East. Throughout its history, KKR has brought a long-term investment approach, focusing on working in partnership with management teams of its portfolio companies and investing for future competitiveness and growth. Funds that KKR sponsors include traditional private equity funds and KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE), a permanent capital fund that invests in KKR-identified investments; two credit strategy funds, [KKR Financial Holdings LLC](http://www.kkr.com) (NYSE: KFN) and the KKR Strategic Capital Funds, which make investments in debt transactions; and separately managed accounts focused on a variety of asset classes. KKR has offices in New York, Menlo Park, San Francisco, Houston, Washington D.C., London, Paris, Hong Kong, Tokyo, Beijing, Dubai, Mumbai and Sydney. More information about KKR is available at: www.kkr.com.

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