



KKR Announces Appointment of John E. Bryson as Senior Advisor

Retired Chairman and CEO of Edison International Will Enhance Firm's Infrastructure Investment Team

New York, August 4, 2008 - Kohlberg Kravis Roberts & Co. ("KKR") today announced that it has appointed John E. Bryson, retired chairman and chief executive officer of Edison International ("Edison"), as a Senior Advisor to the firm. Mr. Bryson brings over 30 years of experience as both an industry leader and regulator to KKR's initiative to invest in global infrastructure opportunities.

Henry R. Kravis and George R. Roberts, Co-Founding Members of KKR, said, "We are delighted to welcome John as a senior advisor to KKR's infrastructure team. His many years of experience building on and improving the assets and services of a large, complex, and regulated business like Edison complements our group's objective to further enhance the value of global infrastructure through private investment. We are highly confident John will add enormous value to the infrastructure assets we invest in around the world."

Mr. Bryson retired on July 31 from his position as chairman and chief executive officer of Edison International, the parent company of Southern California Edison, a regulated electric utility, and Edison Mission Group, a competitive power generation business and parent company to Edison Mission Energy and Edison Capital. Mr. Bryson joined Southern California Edison in 1984, and was elected chairman and CEO of Edison International in 1990.

Before joining Edison, Mr. Bryson was a partner at the law firm of Morrison & Foerster. From 1979 to 1982, he served as president of the California Public Utilities Commission. Previously, Mr. Bryson was chairman of the California State Water Resources Control Board. Prior to that, he practiced law and was a co-founder and attorney for the Natural Resources Defense Council.

Mr. Bryson holds a bachelor of arts from Stanford University and a doctor of jurisprudence degree from Yale Law School. He serves on the boards of The Boeing Company, W. M. Keck Foundation, and The Walt Disney Company. Mr. Bryson is a trustee of the California Institute of Technology, the co-chair of the Pacific Council on International Policy, and a member of the National Commission on Energy Policy and the National Transportation Policy Project. Mr. Bryson has also served on a number of other educational, environmental, and nonprofit boards, including as chairman of the California Business Roundtable, trustee of Stanford University, and on the board of the Council on Foreign Relations.

About KKR

Established in 1976, KKR is a leading global alternative asset manager. The core of the Firm's franchise is sponsoring and managing funds that make private equity investments in North America, Europe, and Asia. Throughout its history, KKR has brought a long-term investment approach to portfolio companies, focusing on working in partnership with management teams and investing for future competitiveness and growth. Additional funds that KKR sponsors include KKR Private Equity Investors, L.P. (NYSE Euronext Amsterdam: KPE), a permanent capital fund that invests in KKR-identified investments; and two credit strategy funds, KKR Financial (NYSE: KFN) and the KKR Strategic Capital Funds, which make investments in debt transactions. KKR has offices in New York, Menlo Park, San Francisco, London, Paris, Hong Kong, Beijing, Tokyo and Sydney. More information about KKR is available at: www.kkr.com

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