



KKR Appoints Steven R. Okun Director of Asia Pacific Public Affairs

NEW YORK & HONG KONG--(BUSINESS WIRE)-- Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, "KKR") today announced the appointment by KKR of Steven R. Okun as Director of Public Affairs in Asia Pacific, beginning February 13, 2011. Mr. Okun will be responsible for overseeing the Firm's public affairs, corporate citizenship and external communications in Asia Pacific, as well as for helping to support the public affairs and communications efforts of KKR's portfolio companies in the region. He will report to Kenneth B. Mehlman, Member and Global Head of Public Affairs, and will be based in the Asia Pacific region.

Mr. Okun currently serves as Chairman of the American Chamber of Commerce in Singapore, and until October 2010, was Vice President for Public Affairs for UPS in Asia Pacific.

"Over the past few years, KKR has brought together a dedicated team of public affairs professionals to enhance communications with all of our stakeholders," said Mr. Mehlman. "Steve's appointment reflects our growing commitment to the Asia Pacific region, where we now have a growing number of portfolio companies in China, Japan, Korea, Singapore, Australia, and India. We look forward to benefiting from Steve's many years of experience in both the public and private sectors, as well as his depth of knowledge of Asia Pacific, as we continue to invest as responsible corporate citizens in a dynamic economy."

"Given the significant growth of KKR's Asia Pacific platform in the last several years, thoughtful and proactive engagement with the region's numerous stakeholders is more important than ever," said Joseph Y. Bae, Managing Partner of KKR Asia. "Steve's expertise will be an invaluable resource as we continue to deploy capital for opportunities that grow enterprises and support sustainable economic growth throughout the Asia Pacific region."

As Vice President for Public Affairs for UPS in Asia Pacific, a position he was appointed to in 2003, Mr. Okun represented UPS before the governments of the region, focusing on matters concerning international aviation, trade, and competition. He also held a leadership role in UPS' corporate social responsibility efforts in Asia. Previously, from 1999 to 2003, Mr. Okun worked in UPS' Washington, DC office, where he coordinated the company's successful efforts in obtaining its initial aviation authority to China.

Mr. Okun served in the Administration of President Bill Clinton as Deputy General Counsel at the Department of Transportation, being at the Department from 1994 to 1999. He was awarded the Secretary's Award for Special Service Commendation for his work in this capacity. In addition, in recognition of Mr. Okun's work on China matters, he was selected in 2002 to serve as one of the 24 inaugural delegates to the National Committee on US-China Relations' Young Leaders' Forum. In 2006, he was also selected as the inaugural Co-Chair of the 21st Century Leaders program of the Boao Forum for Asia.

Beginning in 2008, Mr. Okun was elected to three terms as Chairman of the American Chamber of Commerce in Singapore, the Association of Southeast Asian Nations' (ASEAN) largest American Chamber of Commerce (AmCham) and Singapore's largest foreign business chamber. Mr. Okun has been elected to a two-year term on the Council of the Singapore Business Federation (2010-2012), and has been named to the Industry Advisory Panel of the SP Jain Center of Management, which is recognized as one of the top ten business schools in South Asia. A native of Chicago, Illinois, Mr. Okun is a graduate of the University of Virginia and the University of Virginia School of Law.

KKR has invested in high-quality franchises in Asia Pacific, including, among many others, Far Eastern Horizon, Ma Anshan Modern Farming Co. Ltd., Oriental Brewery, Avago Technologies Limited, Seven Media Group, and Coffee Day Resorts. For a complete list of KKR's private equity portfolio companies, please visit www.kkr.com.

About KKR

Founded in 1976 and led by [Henry Kravis](#) and [George Roberts](#), KKR is a leading global alternative asset manager with \$55.5 billion in assets under management as of September 30, 2010. With over 650 people and 14 offices around the world, KKR manages assets through a variety of investment funds and accounts covering multiple asset classes. KKR seeks to create value by bringing operational expertise to its portfolio companies and through active oversight and monitoring of its investments. KKR complements its investment expertise and strengthens interactions with investors through its client relationships and capital markets platforms. KKR is publicly traded on the New York Stock Exchange (NYSE: KKR). For additional information, please visit KKR's website at www.kkr.com.

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