



KCAP Senior Funding I, LLC

Monthly Report

As of February 2, 2017



KCAP Senior Funding I, LLC
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As of : 2/2/2017
Next Payment: 4/20/2017



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KCAP Senior Funding I, LLC

Executive Summary

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Deal		Summary		Notes Detail	Principal Balance	Interest Rate	Projected Interest
Collateral Manager:	KCAP Financial, Inc.	Calculation Date:	02/02/2017	KCAP 2013-1A A	77,250,000.00	2.53	488,627.49
Contact:	Bill C. Galligan	Next Payment Date:	04/20/2017	KCAP 2013-1A A2	30,900,000.00	2.53	195,451.00
Closing Date:	06/18/2013			KCAP 2013-1A B	9,000,000.00	4.28	96,302.48
End of Reinvest:	07/20/2017	Principal Amount:	\$187,948,544.07	KCAP 2013-1A B2	3,600,000.00	4.28	38,520.99
Stated Maturity:	07/22/2024	Proceeds:	\$9,611,401.84	KCAP 2013-1A C	10,000,000.00	5.28	132,002.75
Trustee:	US Bank Corp Trust Services	Totals:	\$197,559,945.91	KCAP 2013-1A C2	4,000,000.00	5.28	52,801.10
Account Manager:	John Delaney			KCAP 2013-1A D	9,000,000.00	6.28	141,302.48
Analyst:	Megan Chappell	Interest Collection Account	\$483,833.39	KCAP 2013-1A D2	3,600,000.00	6.28	56,520.99
		Principal Collection Account	\$9,611,401.84	KCAP 2013-1A SUB	48,650,000.00	0.00	0.00
		Revolver Funding Account	\$536,740.00				
		Ramp Up Account	\$0.00				
					196,000,000.00		1,201,529.28

Collateral Test Description	Current Threshold	2/2/2017 Current	Result	1/9/2017 Prior
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Collateral Quality Tests

Moody's Diversity Test	33	37	Passed	38
Maximum Moody's Weighted Average Rating Factor Test	3425	3424	Passed	3392
Minimum Weighted Average Coupon Test	5.2500%	5.2500%	Passed	0.0000%
Minimum Weighted Average Spread Test	5.7500%	4.8040%	Failed	4.8847%
Weighted Average Life Test	4.50	4.23	Passed	4.30
Minimum Weighted Average Moody's Recovery Rate Test	39.0	48.8	Passed	48.7
Minimum Weighted Average S&P A-1 Recovery Rate Test	35.0	41.0	Passed	40.9
Minimum Weighted Average S&P B-1 Recovery Rate Test	39.0	49.0	Passed	49.1
Minimum Weighted Average S&P C-1 Recovery Rate Test	44.0	54.4	Passed	54.5
Minimum Weighted Average S&P D-1 Recovery Rate Test	48.7	60.6	Passed	60.7

Coverage Tests

Class A/B Overcollateralization Ratio Test	147.00%	163.61%	Passed	161.58%
Class C-1 Overcollateralization Ratio Test	132.00%	146.61%	Passed	144.79%
Class D-1 Overcollateralization Ratio Test	124.00%	134.08%	Passed	132.41%
Interest Diversion test	125.00%	134.08%	Passed	132.41%
Event of Default	100.00%	182.67%	Passed	180.40%
Class A/B Interest Coverage Test	150.00%	334.39%	Passed	338.21%
Class C-1 Interest Coverage Test	136.00%	272.82%	Passed	274.51%
Class D-1 Interest Coverage Test	127.00%	227.90%	Passed	228.28%

Footnotes*

Please see the Minimum Weighted Average Coupon Report for details on the Excess Weighted Average Floating Spread



KCAP Senior Funding I, LLC

Overcollateralization Ratio Test

As of : 2/2/2017

Next Payment: 4/20/2017



OVERCOLLATERALIZATION TEST	RATIO	REQUIRED LEVEL	CALCULATION	RESULT
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Class A/B OC Test	163.61%	147.00%	A / B	Passed
Class C-1 OC Test	146.61%	132.00%	A / C	Passed
Class D-1 OC Test	134.08%	124.00%	A / D	Passed

NUMERATOR

The sum of:

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$187,948,544.07
Principal Proceeds and Eligible Investments	\$9,611,401.84
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligation	\$0.00
the Excess CCC/Caa Adjustment Amount	\$0.00
Total for A:	\$197,559,945.91

DENOMINATOR

KCAP 2013-1A A	\$77,250,000.00
KCAP 2013-1A A2	\$30,900,000.00
KCAP 2013-1A B	\$9,000,000.00
KCAP 2013-1A B2	\$3,600,000.00
Total for B:	\$120,750,000.00
KCAP 2013-1A C	\$10,000,000.00
KCAP 2013-1A C2	\$4,000,000.00
Total for C:	\$134,750,000.00
KCAP 2013-1A D	\$9,000,000.00
KCAP 2013-1A D2	\$3,600,000.00
Total for D:	\$147,350,000.00



KCAP Senior Funding I, LLC
Interest Diversion Test
As of : 2/2/2017
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<i>OVERCOLLATERALIZATION TEST</i>	<i>RATIO</i>	<i>REQUIRED LEVEL</i>	<i>CALCULATION</i>	<i>RESULT</i>
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Interest Diversion test	134.08%	125.00%	A / B	Passed
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NUMERATOR

The sum of:

Aggregate Principal Balance of the Collateral Obligations (less Defaulted and Discount Obligations)	\$187,948,544.07
Principal Proceeds and Eligible Investments	\$9,611,401.84
Defaulted Obligation Balance	\$0.00
Principal Balance of Discount Obligations	\$0.00
the Excess CCC/Caa Adjustment Amount	
Total for A:	\$197,559,945.91

DENOMINATOR

KCAP 2013-1A A	\$77,250,000.00
KCAP 2013-1A A2	\$30,900,000.00
KCAP 2013-1A B	\$9,000,000.00
KCAP 2013-1A B2	\$3,600,000.00
KCAP 2013-1A C	\$10,000,000.00
KCAP 2013-1A C2	\$4,000,000.00
KCAP 2013-1A D	\$9,000,000.00
KCAP 2013-1A D2	\$3,600,000.00
Total for B:	\$147,350,000.00



KCAP Senior Funding I, LLC
Interest Coverage Test
As of : 2/2/2017
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<i>INTEREST COVERAGE TEST</i>	<i>RATIO</i>	<i>REQUIRED LEVEL</i>	<i>CALCULATION</i>	<i>RESULT</i>
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Class A/B IC Test	334.39%	150.00%	A / B	Passed
Class C-1 IC Test	272.82%	136.00%	A / C	Passed
Class D-1 IC Test	227.90%	127.00%	A / D	Passed

NUMERATOR

The sum of:

Interest Proceeds that have been received	\$483,833.39
Interest Proceeds expected to be received	\$2,284,346.73
Taxes and Governmental Fees	\$0.00
Accrued and unpaid Administrative Expenses	-\$29,894.88
Senior Collateral Management Fees	\$0.00
Total for A:	\$2,738,285.24

DENOMINATOR

KCAP 2013-1A A	\$488,627.49
KCAP 2013-1A A2	\$195,451.00
KCAP 2013-1A B	\$96,302.48
KCAP 2013-1A B2	\$38,520.99
Total for B:	\$818,901.96
KCAP 2013-1A C	\$132,002.75
KCAP 2013-1A C2	\$52,801.10
Total for C:	\$1,003,705.81
KCAP 2013-1A D	\$141,302.48
KCAP 2013-1A D2	\$56,520.99
Total for D:	\$1,201,529.28



<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(i)	Senior Secured and Second Lien Loans, Cash and Eligible Investments	197,559,945.91	197,559,945.91	100.0%	90.0%		Passed
(ii)	Second Lien Loans	0.00	197,559,945.91	0.0%		15.0%	Passed
(iii)	Bonds	3,157,500.00	197,559,945.91	1.6%		7.0%	Passed
(iv)	1st Largest Obligor	5,361,360.02	197,559,945.91	2.7%		5.0%	Passed
(iv)	2nd Largest Obligor	4,470,188.81	197,559,945.91	2.3%		5.0%	Passed
(iv)	3rd Largest Obligor	4,411,267.51	197,559,945.91	2.2%		4.0%	Passed
(iv)	4th Largest Obligor	4,322,908.53	197,559,945.91	2.2%		4.0%	Passed
(iv)	5th Largest Obligor	4,000,000.00	197,559,945.91	2.0%		3.5%	Passed
(iv)	6th Largest Obligor	3,990,000.00	197,559,945.91	2.0%		3.5%	Passed
(iv)	7th Largest Obligor	3,975,000.00	197,559,945.91	2.0%		3.5%	Passed
(iv)	8th Largest Obligor	3,935,672.35	197,559,945.91	2.0%		3.0%	Passed
(iv)	Top 10 Largest Obligors	42,234,314.44	197,559,945.91	21.4%		33.0%	Passed
(v)	Largest Obligor which Collateral Obligations have a Moody's Rating based on credit Estimates and/or private ratings	4,322,908.53	197,559,945.91	2.2%		3.0%	Passed
(vi)	Moody's Rating of Caa1 or below	16,261,393.21	197,559,945.91	8.2%		20.0%	Passed
(vii)	S&P Rating of CCC+ or below	12,853,813.83	197,559,945.91	6.5%		12.5%	Passed
(viii)	Fixed Rate Obligations	3,157,500.00	197,559,945.91	1.6%		10.0%	Passed
(ix)	Senior Unsecured and Subordinated Loans	0.00	197,559,945.91	0.0%		10.0%	Passed
(ix)	Subordinated Loans	0.00	197,559,945.91	0.0%		5.0%	Passed
(x)	Convertible into or exchangeable for an Equity Security	0.00	197,559,945.91	0.0%		10.0%	Passed
(xi)	DIP Collateral Obligations	0.00	197,559,945.91	0.0%		5.0%	Passed
(xii)	Delayed Drawdown Collateral Obligations	600,000.00	197,559,945.91	0.3%		10.0%	Passed
(xii)	Revolving Collateral Obligations	400,000.00	197,559,945.91	0.2%		3.0%	Passed
(xiii)	Participation Interests	0.00	197,559,945.91	0.0%		5.0%	Passed
(xiv)	Third Party Credit Exposure	0.00	197,559,945.91	0.0%		5.0%	Passed
(xv)	S&P ratings derived from Moody's	2,709,639.46	197,559,945.91	1.4%		10.0%	Passed
(xvi)	Moody's ratings derived from S&P	0.00	197,559,945.91	0.0%		10.0%	Passed
(xvii)	Domiciled outside the United States	0.00	197,559,945.91	0.0%		2.5%	Passed
(xviii)	Domiciled in all Tax Jurisdictions	0.00	197,559,945.91	0.0%		2.5%	Passed
(xix)	1st Largest S&P Industry	33,903,104.75	197,559,945.91	17.2%		20.0%	Passed
(xix)	2nd Largest S&P Industry	18,549,395.04	197,559,945.91	9.4%		20.0%	Passed
(xix)	3rd Largest S&P Industry	11,748,127.96	197,559,945.91	5.9%		17.5%	Passed



KCAP Senior Funding I, LLC
Concentration Limitations Report
As of : 2/2/2017
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<i>Clause</i>	<i>Concentration Limitation</i>	<i>Current Amount Numerator</i>	<i>Current Amount Denominator</i>	<i>Current Percentage</i>	<i>Min</i>	<i>Max</i>	<i>Test Result</i>
(xix)	4th Largest S&P Industry	11,379,670.45	197,559,945.91	5.8%		15.0%	Passed
(xx)	1st Largest Moody's Industry	33,903,104.75	197,559,945.91	17.2%		20.0%	Passed
(xx)	2nd Largest Moody's Industry	14,120,743.19	197,559,945.91	7.1%		20.0%	Passed
(xx)	3rd Largest Moody's Industry	13,679,233.87	197,559,945.91	6.9%		17.5%	Passed
(xx)	4th Largest Moody's Industry	13,209,293.63	197,559,945.91	6.7%		15.0%	Passed
(xxi)	Pay interest less frequently than quarterly	0.00	197,559,945.91	0.0%		10.0%	Passed
(xxii)	Cov-Lite Loans	49,279,237.53	197,559,945.91	24.9%		30.0%	Passed
(xxiii)	Long Dated Obligations	0.00	197,559,945.91	0.0%		0.0%	Passed



KCAP Senior Funding I, LLC

Detail of Assets Report

As of: 2/2/2017

Next Payment: 4/20/2017



Issuer	Description	Principal Balance	Interest Rate	Maturity Date	Moody's Industry Category	S&P Industry Category	Moody's Rating	S&P Rating
1A Smart Start LLC	Term Loan	2,970,000.00	5.75	02/21/2022	Consumer goods: Non-durable	Leisure Goods/ Activities/ Movies	*	*
4L Technologies Inc	Term Loan	2,720,465.25	5.50	05/08/2020	Consumer goods: Non-durable	Business equipment and services	B2	B
ANVC Merger Corp	Term Loan	1,871,911.88	5.50	02/18/2021	Aerospace & Defense	Aerospace and defense	B3	B
APCO Holdings, Inc.	Term Loan	3,867,837.84	7.00	01/31/2022	Services: Business	Business equipment and services	B3	B
API Technologies Corp.	Term Loan B	3,482,500.00	7.50	04/22/2022	High Tech Industries	Electronics/ Electric	*	*
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	5.25	06/01/2019	Consumer goods: Durable	Home furnishings	*	*
Alere Inc.	Term Loan B	3,030,277.40	4.25	06/20/2022	Healthcare & Pharmaceuticals	Health care	B2	B+
American Seafoods Group LLC	First Lien Term Loan	3,698,148.15	7.75	08/19/2021	Beverage, Food & Tobacco	Food products	B3	B-
Asurion, LLC	Replacement Term Loan B-2	187,811.93	4.03	07/08/2020	Banking, Finance, Insurance & Real Estate	Property & Casualty Insurance	B2	B
Avalign Technologies, Inc.	First Lien Term Loan	2,925,000.00	5.50	07/15/2021	Healthcare & Pharmaceuticals	Health care	B3	B-
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00	6.00	11/03/2021	Automotive	Automotive	B2	B
BarBri, Inc.	Term Loan B	2,619,636.16	4.53	07/17/2019	Services: Consumer	Business equipment and services	*	*
Bestop, Inc.	Delayed Draw Term Loan	200,000.00	1.00	07/30/2021	Automotive	Automotive	B3	B-
Bestop, Inc.	First Amendment Term Loan	493,566.18	6.25	07/30/2021	Automotive	Automotive	B3	B-
Bestop, Inc.	Revolver	400,000.00	0.50	07/30/2020	Automotive	Automotive	B3	B-
Bestop, Inc.	Term Loan	1,500,183.82	6.25	07/30/2021	Automotive	Automotive	B3	B-
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	5.00	07/23/2021	Healthcare & Pharmaceuticals	Health care	Caa2	B-
CHS/Community Health Systems, Inc.	Term Loan H	2,878,620.73	4.00	01/27/2021	Healthcare & Pharmaceuticals	Health care	B2	B
CRGT INC.	Term Loan	3,224,016.58	7.50	12/18/2020	High Tech Industries	Electronics/ Electric	B3	B
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00	5.25	12/01/2021	Healthcare & Pharmaceuticals	Health care	B2	B
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52	5.25	06/07/2023	Media: Advertising, Printing & Publishing	Publishing	B2	B
Checkout Holding Corp	Term Loan	975,000.00	4.50	04/09/2021	Media: Advertising, Printing & Publishing	Publishing	B3	CCC+



KCAP Senior Funding I, LLC

Detail of Assets Report

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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&P Industry Category</i>	<i>Moody's Rating</i>	<i>S&P Rating</i>
Consolidated Communications, Inc.	Term Loan B	2,067,444.27	4.00	10/05/2023	Telecommunications	Telecommunications	B1	B+
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	8.50	06/01/2018	High Tech Industries	Electronics/ Electric	*	*
EWT Holdings III Corp.	Term Loan	1,745,501.29	4.75	01/15/2021	Environmental Industries	Ecological services and equipment	B2	B
Eastern Power, LLC	Term Loan B	2,796,756.45	5.00	10/01/2021	Utilities: Electric	Utilities	B2	B+
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	3,000,000.00	6.50	11/30/2023	Services: Business	Business equipment and services	B3	B-
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84	5.00	12/23/2021	Healthcare & Pharmaceuticals	Health care	B2	B
Fender Musical Instruments Corporation	Term Loan	1,332,769.02	5.75	04/03/2019	Consumer goods: Durable	Leisure Goods/ Activities/ Movies	B1	B+
GI Advo Opco, LLC	Term Loan	2,722,500.00	5.50	11/23/2021	Healthcare & Pharmaceuticals	Health care	B3	B-
GI KBS Merger Sub LLC	Term Loan	1,950,120.25	6.00	10/29/2021	Services: Business	Business equipment and services	B3	B-
GK Holdings, Inc.	Term Loan	2,450,000.00	6.50	01/20/2021	Services: Business	Business equipment and services	B2	CCC+
Getty Images, Inc.	New Term Loan	2,140,569.12	4.75	10/18/2019	Media: Advertising, Printing & Publishing	Publishing	Caa1	CCC+
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00	5.25	04/23/2021	Beverage, Food & Tobacco	Food products	*	*
Gymboree Corporation, The	New Term Loan	1,421,105.25	5.00	02/23/2018	Retail	Retailers (Except Food and Drugs)	Caa3	CC
Hargray Communications Group, Inc.	Term Loan (09/16)	2,887,074.59	4.75	06/26/2019	Media: Broadcasting & Subscription	Cable and Satellite Television	B2	B+
Harland Clarke Holdings Corp.	Term Loan B-4	1,387,500.00	6.99	08/02/2019	Media: Advertising, Printing & Publishing	Publishing	B2	B+
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14	7.00	05/22/2018	Media: Advertising, Printing & Publishing	Publishing	B2	B+
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67	7.00	12/31/2019	Media: Advertising, Printing & Publishing	Publishing	B2	B+
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00	6.50	11/30/2022	Healthcare & Pharmaceuticals	Health care	B2	BB-
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67	5.50	11/21/2023	Forest Products & Paper	Forest products	B3	B
Industrial Services Acquisition, LLC	Term Loan	2,925,000.00	6.00	06/17/2022	Environmental Industries	Ecological services and equipment	B3	B-



KCAP Senior Funding I, LLC

Detail of Assets Report

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Issuer	Description	Principal Balance	Interest Rate	Maturity Date	Moody's Industry Category	S&P Industry Category	Moody's Rating	S&P Rating
Integra Telecom Holdings, Inc	Term Loan	2,932,538.07	5.29	08/14/2020	Telecommunications	Telecommunications	B3	B
Joerns Healthcare, LLC	Term Loan	3,900,079.38	6.00	05/11/2020	Healthcare & Pharmaceuticals	Health care	*	*
Key Safety Systems, Inc.	Term Loan	1,394,076.56	5.54	08/27/2021	Automotive	Automotive	B1	B+
MB Aerospace ACP Holdings II Corp.	Term Loan	1,342,500.24	6.50	12/15/2022	Aerospace & Defense	Aerospace and defense	B3	B
MedRisk LLC	Term Loan	1,985,000.00	6.25	03/01/2023	Healthcare & Pharmaceuticals	Health care	B2	B
Nasco Healthcare, INC.	Term Loan B (Aristotle)	3,665,860.09	5.50	06/30/2021	Consumer goods: Non-durable	Conglomerate	B3	B-
National Home Health Care Corp.	Term Loan	3,000,000.00	5.50	12/08/2021	Healthcare & Pharmaceuticals	Health care	B3	B-
Nellson Nutraceutical, LLC	Term Loan A1	2,721,128.81	7.75	12/23/2021	Beverage, Food & Tobacco	Food products	B2	B
Nellson Nutraceutical, LLC	Term Loan A2	1,690,138.70	6.00	12/23/2021	Beverage, Food & Tobacco	Food products	B2	B
Nielsen & Bainbridge, LLC	Term Loan	5,361,360.02	6.25	08/14/2020	Consumer goods: Durable	Home furnishings	B2	B
Novitex Acquisition, LLC	Term Loan B-2	1,941,335.54	8.07	07/07/2020	Services: Business	Business equipment and services	B3	B
Onex Carestream Finance LP	Term Loan	1,750,134.40	5.00	06/07/2019	Healthcare & Pharmaceuticals	Health care	B2	B
Otter Products, LLC	Term Loan B	2,600,266.13	5.75	06/03/2020	Consumer goods: Durable	Leisure Goods/ Activities/ Movies	B1	B+
PGX Holdings, Inc.	Term Loan	3,620,714.29	6.25	09/29/2020	Services: Consumer	Electronics/ Electric	B2	B
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	2,974,300.00	5.75	12/04/2020	Environmental Industries	Ecological services and equipment	B3	B
PlayPower, Inc.	Term Loan (1st Lien)	1,970,000.00	5.75	06/23/2021	Construction & Building	Building and development	B3	B
PrimeLine Utility Services LLC	Term Loan	3,935,672.35	6.50	11/14/2022	Energy: Electricity	Utilities	B3	B
Priority Payment Systems Holdings LLC	Term Loan	4,000,000.00	7.00	01/03/2023	Banking, Finance, Insurance & Real Estate	Financial intermediaries	B2	B
Q Holding Company	Term Loan B	2,992,366.41	6.00	12/17/2021	Chemicals, Plastics & Rubber	Chemicals/ Plastics	B3	B
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	5.25	08/02/2021	Transportation: Consumer	Surface transport	*	*
Sandy Creek Energy Associates, L.P.	Term Loan	2,613,239.35	5.00	11/09/2020	Utilities: Electric	Utilities	B3	B-
Stafford Logistics, Inc.	Term Loan	2,709,639.46	7.50	08/23/2021	Environmental Industries	Ecological services and equipment	Caa1	CCC-
Terra Millennium Corporation	First Out Term Loan	3,975,000.00	7.25	10/31/2022	Construction & Building	Building and development	B2	B
Tronair, Inc	Term Loan (09/16)	3,990,000.00	5.75	09/08/2023	Aerospace & Defense	Aerospace and defense	*	*
U.S. Shipping Corp	Term Loan B-2	1,392,213.10	5.25	06/28/2021	Transportation: Cargo	Surface transport	B2	B
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	7.00	04/16/2020	Transportation: Cargo	Surface transport	*	*



KCAP Senior Funding I, LLC

Detail of Assets Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Moody's Industry Category</i>	<i>S&P Industry Category</i>	<i>Moody's Rating</i>	<i>S&P Rating</i>
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44	6.04	07/01/2020	Environmental Industries	Farming/agriculture	B3	B
Weiman Products, LLC	Term Loan	4,322,908.53	5.75	11/22/2018	Consumer goods: Non-durable	Cosmetics/ Toiletries	*	*
WideOpenWest Finance, LLC	Term Loan	2,992,500.00	4.50	08/18/2023	Media: Broadcasting & Subscription	Cable and Satellite Television	B2	B
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00	6.50	09/29/2023	Capital Equipment	Industrial equipment	B3	B
Zep Inc.	2016 Term Loan	3,447,500.00	5.00	06/27/2022	Chemicals, Plastics & Rubber	Chemicals/ Plastics	B3	B
		187,948,544.07						



KCAP Senior Funding I, LLC

Collateral Attributes Report

As of: 2/2/2017

Next Payment: 4/20/2017



Issuer	Description	Asset Identifier	Principal Balance	Current Spread	Country	Security Level
1A Smart Start LLC	Term Loan	LX147144	2,970,000.00	4.75	United States	Senior Secured
4L Technologies Inc	Term Loan	LX136594	2,720,465.25	4.50	United States	Senior Secured
ANVC Merger Corp	Term Loan	LX135312	1,871,911.88	4.50	United States	Senior Secured
APCO Holdings, Inc.	Term Loan	LX149494	3,867,837.84	6.00	United States	Senior Secured
API Technologies Corp.	Term Loan B	LX151949	3,482,500.00	6.50	United States	Senior Secured
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	00753CAG7	3,157,500.00	0.00	United States	Senior Secured
Alere Inc.	Term Loan B	LX144969	3,030,277.40	3.25	United States	Senior Secured
American Seafoods Group LLC	First Lien Term Loan	LX147163	3,698,148.15	4.00	United States	Senior Secured
Asurion, LLC	Replacement Term Loan B-2	LX157686	187,811.93	3.25	United States	Senior Secured
Avalign Technologies, Inc.	First Lien Term Loan	LX146852	2,925,000.00	4.50	United States	Senior Secured
BBB Industries US Holdings, Inc.	Term Loan	LX141345	2,947,500.00	5.00	United States	Senior Secured
BarBri, Inc.	Term Loan B	LX119943	2,619,636.16	3.50	United States	Senior Secured
Bestop, Inc.	Delayed Draw Term Loan	LX155325	200,000.00	5.25	United States	Senior Secured
Bestop, Inc.	First Amendment Term Loan	LX155324	493,566.18	5.25	United States	Senior Secured
Bestop, Inc.	Revolver		400,000.00	5.25	United States	Senior Secured
Bestop, Inc.	Term Loan	LX147091	1,500,183.82	5.25	United States	Senior Secured
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	LX138933	2,932,500.00	4.00	United States	Senior Secured
CHS/Community Health Systems, Inc.	Term Loan H	LX144540	2,878,620.73	3.00	United States	Senior Secured
CRGT INC.	Term Loan	LX142465	3,224,016.58	6.50	United States	Senior Secured
CT Technologies Intermediate Hldgs, Inc	New Term Loan	LX144698	2,940,225.00	4.25	United States	Senior Secured
Cengage Learning Acquisitions, Inc.	Term Loan	LX152766	3,793,912.52	4.25	United States	Senior Secured
Checkout Holding Corp	Term Loan	LX136210	975,000.00	3.50	United States	Senior Secured
Consolidated Communications, Inc.	Term Loan B	LX154992	2,067,444.27	3.00	United States	Senior Secured
ELO Touch Solutions, Inc.	First Lien Term Loan	LX124303	1,420,897.09	7.00	United States	Senior Secured
EWT Holdings III Corp.	Term Loan	LX134319	1,745,501.29	3.75	United States	Senior Secured
Eastern Power, LLC	Term Loan B	LX140953	2,796,756.45	4.00	United States	Senior Secured
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	LX156654	3,000,000.00	5.50	United States	Senior Secured
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	LX141173	3,838,767.84	4.00	United States	Senior Secured
Fender Musical Instruments Corporation	Term Loan	LX128944	1,332,769.02	4.50	United States	Senior Secured
GI Advo Opco, LLC	Term Loan		2,722,500.00	4.50	United States	Senior Secured
GI KBS Merger Sub LLC	Term Loan	LX141555	1,950,120.25	5.00	United States	Senior Secured
GK Holdings, Inc.	Term Loan	LX142821	2,450,000.00	5.50	United States	Senior Secured
Getty Images, Inc.	New Term Loan	LX126129	2,140,569.12	3.50	United States	Senior Secured
Gold Standard Baking, Inc.	Term Loan (1st Lien)	LX144264	2,462,500.00	4.25	United States	Senior Secured
Gymboree Corporation, The	New Term Loan	LX117989	1,421,105.25	3.50	United States	Senior Secured



KCAP Senior Funding I, LLC

Collateral Attributes Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Asset Identifier</i>	<i>Principal Balance</i>	<i>Current Spread</i>	<i>Country</i>	<i>Security Level</i>
Hargray Communications Group, Inc.	Term Loan (09/16)	LX155397	2,887,074.59	3.75	United States	Senior Secured
Harland Clarke Holdings Corp.	Term Loan B-4	LX135265	1,387,500.00	5.99	United States	Senior Secured
Harland Clarke Holdings Corp.	Term Loan B3	LX129189	1,697,272.14	5.50	United States	Senior Secured
Harland Clarke Holdings Corp.	Term Loan B5	LX153013	1,385,416.67	6.00	United States	Senior Secured
Highland Acquisition Holdings, LLC	Term Loan B	LX156538	2,000,000.00	5.50	United States	Senior Secured
Hoffmaster Group, Inc.	Initial Term Loan	LX155800	2,666,666.67	4.50	United States	Senior Secured
Industrial Services Acquisition, LLC	Term Loan	LX153462	2,925,000.00	5.00	United States	Senior Secured
Integra Telecom Holdings, Inc	Term Loan	LX144453	2,932,538.07	4.25	United States	Senior Secured
Joerns Healthcare, LLC	Term Loan	LX136837	3,900,079.38	5.00	United States	Senior Secured
Key Safety Systems, Inc.	Term Loan	LX138594	1,394,076.56	4.50	United States	Senior Secured
MB Aerospace ACP Holdings II Corp.	Term Loan	LX149483	1,342,500.24	5.50	United States	Senior Secured
MedRisk LLC	Term Loan		1,985,000.00	5.25	United States	Senior Secured
Nasco Healthcare, INC.	Term Loan B (Aristotle)	LX145024	3,665,860.09	4.50	United States	Senior Secured
National Home Health Care Corp.	Term Loan	LX158196	3,000,000.00	4.50	United States	Senior Secured
Nellson Nutraceutical, LLC	Term Loan A1	LX142822	2,721,128.81	4.00	United States	Senior Secured
Nellson Nutraceutical, LLC	Term Loan A2	LX143367	1,690,138.70	5.00	United States	Senior Secured
Nielsen & Bainbridge, LLC	Term Loan	LX139732	5,361,360.02	5.00	United States	Senior Secured
Novitex Acquisition, LLC	Term Loan B-2	LX138118	1,941,335.54	6.75	United States	Senior Secured
Onex Carestream Finance LP	Term Loan	LX130123	1,750,134.40	4.00	United States	Senior Secured
Otter Products, LLC	Term Loan B	LX137381	2,600,266.13	4.75	United States	Senior Secured
PGX Holdings, Inc.	Term Loan	LX141113	3,620,714.29	5.25	United States	Senior Secured
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	LX142214	2,974,300.00	4.75	United States	Senior Secured
PlayPower, Inc.	Term Loan (1st Lien)	LX144889	1,970,000.00	4.75	United States	Senior Secured
PrimeLine Utility Services LLC	Term Loan	LX148790	3,935,672.35	5.50	United States	Senior Secured
Priority Payment Systems Holdings LLC	Term Loan	LX157031	4,000,000.00	6.00	United States	Senior Secured
Q Holding Company	Term Loan B	LX142346	2,992,366.41	5.00	United States	Senior Secured
Ravn Air Group, Inc.	Term Loan (1st Lien)	LX145420	2,421,875.00	4.25	United States	Senior Secured
Sandy Creek Energy Associates, L.P.	Term Loan	LX133411	2,613,239.35	4.00	United States	Senior Secured
Stafford Logistics, Inc.	Term Loan	LX130363	2,709,639.46	6.50	United States	Senior Secured
Terra Millennium Corporation	First Out Term Loan	LX156540	3,975,000.00	6.25	United States	Senior Secured
Tronair, Inc	Term Loan (09/16)	LX154981	3,990,000.00	4.75	United States	Senior Secured
U.S. Shipping Corp	Term Loan B-2	LX144742	1,392,213.10	4.25	United States	Senior Secured
US Joiner Holding Company	First Lien Term Loan	LX136944	3,679,796.11	6.00	United States	Senior Secured
Verdesian Life Sciences, LLC	Term Loan	LX137904	3,766,302.44	5.00	United States	Senior Secured
Weiman Products, LLC	Term Loan	LX153648	4,322,908.53	4.75	United States	Senior Secured
WideOpenWest Finance, LLC	Term Loan	LX154320	2,992,500.00	3.50	United States	Senior Secured



KCAP Senior Funding I, LLC
Collateral Attributes Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Asset Identifier</i>	<i>Principal Balance</i>	<i>Current Spread</i>	<i>Country</i>	<i>Security Level</i>
WireCo WorldGroup Inc.	Term Loan B	LX153816	1,745,625.00	5.50	United States	Senior Secured
Zep Inc.	2016 Term Loan	LX156472	3,447,500.00	4.00	United States	Senior Secured
			187,948,544.07			



KCAP Senior Funding I, LLC
Collateral Purchased Report
From 1/10/2017 to 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Par Amount</i>	<i>Purchase Price</i>	<i>Cost</i>	<i>Accrued Interest</i>	<i>Purchase Date</i>
Highland Acquisition Holdings, LLC	Term Loan B	1,000,000.00	96.25	962,500.00	0.00	01/10/2017
		1,000,000.00		962,500.00	0.00	



KCAP Senior Funding I, LLC
Collateral Sold Report
From 1/10/2017 to 2/2/2017
Next Payment: 4/20/2017



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Cash Summary Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Account</i>	<i>Principal Cash</i>	<i>Cash Balances</i>
Custodial Account	0.00	0.00
Expense Reserve Account	0.00	0.00
Interest Collection Account	0.00	483,833.39
Payment Account	0.00	0.00
Principal Collection Account	9,611,401.84	0.00
Ramp-Up Account	0.00	0.00
Revolver Funding Account	536,740.00	0.00
Supplemental Reserve Account	209,256.74	0.00
Total	10,357,398.58	483,833.39

Total Balance:	10,841,231.97
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KCAP Senior Funding I, LLC

Defaulted Collateral Detail

As of: 2/2/2017

Next Payment: 4/20/2017



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Stated Maturity Report
As of: 2/2/2017
Next Payment: 4/20/2017



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC

Discount Obligations Report

As of: 2/2/2017

Next Payment: 4/20/2017



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Assets Rated Caa1 or Lower
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Moody's Rating</i>	<i>Market Price</i>	<i>Pricing Type</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	*	34.50	Deferring Security
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	Caa1	80.00	
Gymboree Corporation, The	New Term Loan	1,421,105.25	Caa3	49.50	
Joerns Healthcare, LLC	Term Loan	3,900,079.38	*	92.00	
Stafford Logistics, Inc.	Term Loan	2,709,639.46	Caa1	90.00	
		14,120,824.09			

Footnote:

*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

Total	14,120,824.09
Percent of Deal Value	7.10%
Maximum Percentage Allowed	20.00%
Test Result	Passed



KCAP Senior Funding I, LLC

Assets Rated CCC+ or Lower

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>S&P Rating</i>	<i>Market Price</i>	<i>Pricing Type</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	*	34.50	Deferring Security
Checkout Holding Corp	Term Loan	975,000.00	CCC+	88.00	
GK Holdings, Inc.	Term Loan	2,450,000.00	CCC+	99.00	
Getty Images, Inc.	New Term Loan	2,140,569.12	CCC+	86.29	
Gymboree Corporation, The	New Term Loan	1,421,105.25	CC	49.50	
Stafford Logistics, Inc.	Term Loan	2,709,639.46	CCC-	90.00	
		12,853,813.83			

Footnote:

*Market values are determined by the Definition of Market Value in Section 1.1 of the Indenture.

Total	12,853,813.83
Percent of Deal Value	6.50%
Maximum Percentage Allowed	12.50%
Test Result	Passed



KCAP Senior Funding I, LLC

Non US Obligors Report

As of: 2/2/2017

Next Payment: 4/20/2017



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC

Obligor Concentration Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Principal Balance</i>	<i>% of C.P.A.</i>
N&B Industries, Inc.	5,361,360.02	2.71
Harland Clarke Holdings Corp.	4,470,188.81	2.26
Knel Acquisition LLC	4,411,267.51	2.23
Weiman Products, LLC	4,322,908.53	2.19
Priority Payment Systems Holdings LLC	4,000,000.00	2.02
Tronair, Inc	3,990,000.00	2.02
Terra Millennium Corporation	3,975,000.00	2.01
PrimeLine Utility Services Holdings LLC	3,935,672.35	1.99
Joerns Healthcare, LLC	3,900,079.38	1.97
APCO Holdings, Inc.	3,867,837.84	1.96
FHC Health Systems, Inc. (Beacon Health Vista)	3,838,767.84	1.94
Cengage Learning Holdings II LP	3,793,912.52	1.92
Verdesian Life Sciences, LLC	3,766,302.44	1.91
American Seafoods Group LLC	3,698,148.15	1.87
US Joiner Holding Company	3,679,796.11	1.86
Nasco Healthcare, INC.	3,665,860.09	1.86
PGX Holdings, Inc.	3,620,714.29	1.83
API Technologies Corp.	3,482,500.00	1.76
Zep Inc.	3,447,500.00	1.75
CRGT INC.	3,224,016.58	1.63
Advanced Lighting Technologies, Inc.	3,157,500.00	1.60
Alere Inc.	3,030,277.40	1.53
Empower Payments Acquisition, Inc.	3,000,000.00	1.52
National Home Health Care Corp.	3,000,000.00	1.52
WideOpenWest Finance, LLC	2,992,500.00	1.51
Q Holding Company	2,992,366.41	1.51
PSC Industrial Outsourcing, LP	2,974,300.00	1.51
1A Smart Start LLC	2,970,000.00	1.50
BBB Industries US Holdings, Inc.	2,947,500.00	1.49
CT Technologies Intermediate Hldgs, Inc	2,940,225.00	1.49
Integra Telecom Holdings, Inc	2,932,538.07	1.48
CCS Intermediate Holdings, LLC	2,932,500.00	1.48
Avalign Technologies, Inc.	2,925,000.00	1.48
Industrial Services Acquisition, LLC	2,925,000.00	1.48
Hargray Holdings	2,887,074.59	1.46
CHS/Community Health Systems, Inc.	2,878,620.73	1.46
Eastern Power, LLC	2,796,756.45	1.42
GI Advo Opco, LLC	2,722,500.00	1.38
4L Technologies Inc	2,720,465.25	1.38
Stafford Logistics, Inc.	2,709,639.46	1.37



KCAP Senior Funding I, LLC

Obligor Concentration Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Principal Balance</i>	<i>% of C.P.A.</i>
Hoffmaster Group, Inc.	2,666,666.67	1.35
BarBri, Inc.	2,619,636.16	1.33
Sandy Creek Energy Associates, L.P.	2,613,239.35	1.32
Otter Products, LLC	2,600,266.13	1.32
Bestop, Inc.	2,593,750.00	1.31
Gold Standard Baking, Inc.	2,462,500.00	1.25
GK Holdings, Inc.	2,450,000.00	1.24
Ravn Air Group, Inc.	2,421,875.00	1.23
Getty Images, Inc.	2,140,569.12	1.08
Consolidated Communications Holdings Inc	2,067,444.27	1.05
Highland Acquisition Holdings, LLC	2,000,000.00	1.01
MedRisk LLC	1,985,000.00	1.00
PlayPower, Inc.	1,970,000.00	1.00
GI KBS Merger Sub LLC	1,950,120.25	0.99
Novitex Acquisition, LLC	1,941,335.54	0.98
ANVC Merger Corp	1,871,911.88	0.95
CareStream Health, Inc.	1,750,134.40	0.89
WireCo WorldGroup Inc.	1,745,625.00	0.88
EWT Holdings III Corp.	1,745,501.29	0.88
Gymboree Corporation, The	1,421,105.25	0.72
ELO Touch Solutions, Inc.	1,420,897.09	0.72
Key Safety Systems, Inc.	1,394,076.56	0.71
U.S. Shipping Corp	1,392,213.10	0.70
MB Aerospace ACP Holdings II Corp.	1,342,500.24	0.68
Fender Musical Instruments Corporation	1,332,769.02	0.67
Checkout Holding Corp	975,000.00	0.49
Lonestar Intermediate Super Holdings, LLC	187,811.93	0.10
Total Collateral Portfolio	187,948,544.07	
Percent of C.P.A.	95.13	
Collateral Principal Amount (C.P.A.)	197,559,945.91	



KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Aerospace and defense	3.65	ANVC Merger Corp MB Aerospace ACP Holdings II Corp. Tronair, Inc	1,871,911.88 1,342,500.24 3,990,000.00
Aerospace and defense			7,204,412.12
Automotive	3.51	BBB Industries US Holdings, Inc. Bestop, Inc. Key Safety Systems, Inc.	2,947,500.00 2,593,750.00 1,394,076.56
Automotive			6,935,326.56
Building and development	3.01	PlayPower, Inc. Terra Millennium Corporation	1,970,000.00 3,975,000.00
Building and development			5,945,000.00
Business equipment and services	9.39	4L Technologies Inc APCO Holdings, Inc. BarBri, Inc. Empower Payments Acquisition, Inc. GI KBS Merger Sub LLC GK Holdings, Inc. Novitex Acquisition, LLC	2,720,465.25 3,867,837.84 2,619,636.16 3,000,000.00 1,950,120.25 2,450,000.00 1,941,335.54



KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Business equipment and services			18,549,395.04
Cable and Satellite Television	2.98	Hargray Communications Group, Inc. WideOpenWest Finance, LLC	2,887,074.59 2,992,500.00
Cable and Satellite Television			5,879,574.59
Chemicals/ Plastics	3.26	Q Holding Company Zep Inc.	2,992,366.41 3,447,500.00
Chemicals/ Plastics			6,439,866.41
Conglomerate	1.86	Nasco Healthcare, INC.	3,665,860.09
Conglomerate			3,665,860.09
Cosmetics/ Toiletries	2.19	Weiman Products, LLC	4,322,908.53
Cosmetics/ Toiletries			4,322,908.53
Ecological services and equipment	5.24	EWT Holdings III Corp. Industrial Services Acquisition, LLC PSC Industrial Outsourcing, LP	1,745,501.29 2,925,000.00 2,974,300.00



KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Ecological services and equipment	5.24	Stafford Logistics, Inc.	2,709,639.46
Ecological services and equipment			10,354,440.75
Electronics/ Electric	5.95	API Technologies Corp.	3,482,500.00
		CRGT INC.	3,224,016.58
		ELO Touch Solutions, Inc.	1,420,897.09
		PGX Holdings, Inc.	3,620,714.29
Electronics/ Electric			11,748,127.96
Farming/agriculture	1.91	Verdesian Life Sciences, LLC	3,766,302.44
Farming/agriculture			3,766,302.44
Financial intermediaries	2.02	Priority Payment Systems Holdings LLC	4,000,000.00
Financial intermediaries			4,000,000.00
Food products	5.35	American Seafoods Group LLC	3,698,148.15
		Gold Standard Baking, Inc.	2,462,500.00
		Nellson Nutraceutical, LLC	4,411,267.51



KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Food products			10,571,915.66
Forest products	1.35	Hoffmaster Group, Inc.	2,666,666.67
Forest products			2,666,666.67
Health care	17.16	Alere Inc.	3,030,277.40
		Avalign Technologies, Inc.	2,925,000.00
		CCS Intermediate Holdings, LLC	2,932,500.00
		CHS/Community Health Systems, Inc.	2,878,620.73
		CT Technologies Intermediate Hldgs, Inc	2,940,225.00
		FHC Health Systems, Inc. (Beacon Health Vista)	3,838,767.84
		GI Advo Opco, LLC	2,722,500.00
		Highland Acquisition Holdings, LLC	2,000,000.00
		Joerns Healthcare, LLC	3,900,079.38
		MedRisk LLC	1,985,000.00
		National Home Health Care Corp.	3,000,000.00
		Onex Carestream Finance LP	1,750,134.40
Health care			33,903,104.75
Home furnishings	4.31	Advanced Lighting Technologies, Inc.	3,157,500.00
		Nielsen & Bainbridge, LLC	5,361,360.02



KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Home furnishings			8,518,860.02
Industrial equipment	0.88	WireCo WorldGroup Inc.	1,745,625.00
Industrial equipment			1,745,625.00
Leisure Goods/ Activities/ Movies	3.49	1A Smart Start LLC	2,970,000.00
		Fender Musical Instruments Corporation	1,332,769.02
		Otter Products, LLC	2,600,266.13
Leisure Goods/ Activities/ Movies			6,903,035.15
Property & Casualty Insurance	0.10	Asurion, LLC	187,811.93
Property & Casualty Insurance			187,811.93
Publishing	5.76	Cengage Learning Acquisitions, Inc.	3,793,912.52
		Checkout Holding Corp	975,000.00
		Getty Images, Inc.	2,140,569.12
		Harland Clarke Holdings Corp.	4,470,188.81
Publishing			11,379,670.45



KCAP Senior Funding I, LLC

S&P Industry Category Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry Name</i>	<i>% of C.P.A.</i>	<i>Issuer Name</i>	<i>Principal Balance</i>
Retailers (Except Food and Drugs)	0.72	Gymboree Corporation, The	1,421,105.25
Retailers (Except Food and Drugs)			1,421,105.25
Surface transport	3.79	Ravn Air Group, Inc. U.S. Shipping Corp US Joiner Holding Company	2,421,875.00 1,392,213.10 3,679,796.11
Surface transport			7,493,884.21
Telecommunications	2.53	Consolidated Communications, Inc. Integra Telecom Holdings, Inc	2,067,444.27 2,932,538.07
Telecommunications			4,999,982.34
Utilities	4.73	Eastern Power, LLC PrimeLine Utility Services LLC Sandy Creek Energy Associates, L.P.	2,796,756.45 3,935,672.35 2,613,239.35
Utilities			9,345,668.15
Total Collateral Portfolio			187,948,544.07
Collateral Principal Amount (C.P.A.)			197,559,945.91



KCAP Senior Funding I, LLC
Revolver and Delayed Draw Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issuer Name</i>	<i>Facility / Security Name</i>	<i>Principal Balance</i>	<i>Facility Type</i>
Bestop, Inc.	Delayed Draw Term Loan	200,000.00	Delayed Draw Loan
Bestop, Inc.	Revolver	400,000.00	Revolving Loan

600,000.00

Total	600,000.00
Collateral Principal Amount	197,559,945.91
% of C.P.A.	Passed
Result Value	0.3%
Limit	10.0%

**KCAP Senior Funding I, LLC**

Cov-Lite Loans Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer Name</i>	<i>Facility / Security Name</i>	<i>Principal Balance</i>
4L Technologies Inc	Term Loan	2,720,465.25
Asurion, LLC	Replacement Term Loan B-2	187,811.93
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52
Checkout Holding Corp	Term Loan	975,000.00
EWT Holdings III Corp.	Term Loan	1,745,501.29
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84
Getty Images, Inc.	New Term Loan	2,140,569.12
Gymboree Corporation, The	New Term Loan	1,421,105.25
Harland Clarke Holdings Corp.	Term Loan B-4	1,387,500.00
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67
Key Safety Systems, Inc.	Term Loan	1,394,076.56
Onex Carestream Finance LP	Term Loan	1,750,134.40
PrimeLine Utility Services LLC	Term Loan	3,935,672.35
U.S. Shipping Corp	Term Loan B-2	1,392,213.10
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00
Zep Inc.	2016 Term Loan	3,447,500.00
		49,279,237.53

Total	49,279,237.53
% of C.P.A.	24.94%
Limit	30.00%
Test Result	Passed



KCAP Senior Funding I, LLC

First Lien Last Out Report

As of: 2/2/2017

Next Payment: 4/20/2017



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC
Participation Report
As of: 2/2/2017
Next Payment: 4/20/2017



No asset records currently meet the summarization criteria.



KCAP Senior Funding I, LLC

LIBOR Floor Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
1A Smart Start LLC	Term Loan	2,970,000.00	1.0000
4L Technologies Inc	Term Loan	2,720,465.25	1.0000
ANVC Merger Corp	Term Loan	1,871,911.88	1.0000
APCO Holdings, Inc.	Term Loan	3,867,837.84	1.0000
API Technologies Corp.	Term Loan B	3,482,500.00	1.0000
Alere Inc.	Term Loan B	3,030,277.40	1.0000
American Seafoods Group LLC	First Lien Term Loan	3,698,148.15	1.0000
Asurion, LLC	Replacement Term Loan B-2	187,811.93	0.7500
Avalign Technologies, Inc.	First Lien Term Loan	2,925,000.00	1.0000
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00	1.0000
BarBri, Inc.	Term Loan B	2,619,636.16	1.0000
Bestop, Inc.	Delayed Draw Term Loan	200,000.00	1.0000
Bestop, Inc.	First Amendment Term Loan	493,566.18	1.0000
Bestop, Inc.	Revolver	400,000.00	1.0000
Bestop, Inc.	Term Loan	1,500,183.82	1.0000
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	1.0000
CHS/Community Health Systems, Inc.	Term Loan H	2,878,620.73	1.0000
CRGT INC.	Term Loan	3,224,016.58	1.0000
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00	1.0000
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52	1.0000
Checkout Holding Corp	Term Loan	975,000.00	1.0000
Consolidated Communications, Inc.	Term Loan B	2,067,444.27	1.0000
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	1.5000
EWT Holdings III Corp.	Term Loan	1,745,501.29	1.0000
Eastern Power, LLC	Term Loan B	2,796,756.45	1.0000
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	3,000,000.00	1.0000
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84	1.0000
Fender Musical Instruments Corporation	Term Loan	1,332,769.02	1.2500
GI Advo Opco, LLC	Term Loan	2,722,500.00	1.0000
GI KBS Merger Sub LLC	Term Loan	1,950,120.25	1.0000
GK Holdings, Inc.	Term Loan	2,450,000.00	1.0000
Getty Images, Inc.	New Term Loan	2,140,569.12	1.2500
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00	1.0000
Gymboree Corporation, The	New Term Loan	1,421,105.25	1.5000
Hargray Communications Group, Inc.	Term Loan (09/16)	2,887,074.59	1.0000
Harland Clarke Holdings Corp.	Term Loan B-4	1,387,500.00	1.0000
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14	1.5000
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67	1.0000



KCAP Senior Funding I, LLC
LIBOR Floor Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Libor Floor</i>
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00	1.0000
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67	1.0000
Industrial Services Acquisition, LLC	Term Loan	2,925,000.00	1.0000
Integra Telecom Holdings, Inc	Term Loan	2,932,538.07	1.0000
Joerns Healthcare, LLC	Term Loan	3,900,079.38	1.0000
Key Safety Systems, Inc.	Term Loan	1,394,076.56	1.0000
MB Aerospace ACP Holdings II Corp.	Term Loan	1,342,500.24	1.0000
MedRisk LLC	Term Loan	1,985,000.00	1.0000
Nasco Healthcare, INC.	Term Loan B (Aristotle)	3,665,860.09	1.0000
National Home Health Care Corp.	Term Loan	3,000,000.00	1.0000
Nellson Nutraceutical, LLC	Term Loan A1	2,721,128.81	1.0000
Nellson Nutraceutical, LLC	Term Loan A2	1,690,138.70	1.0000
Nielsen & Bainbridge, LLC	Term Loan	5,361,360.02	1.0000
Novitex Acquisition, LLC	Term Loan B-2	1,941,335.54	1.2500
Onex Carestream Finance LP	Term Loan	1,750,134.40	1.0000
Otter Products, LLC	Term Loan B	2,600,266.13	1.0000
PGX Holdings, Inc.	Term Loan	3,620,714.29	1.0000
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	2,974,300.00	1.0000
PlayPower, Inc.	Term Loan (1st Lien)	1,970,000.00	1.0000
PrimeLine Utility Services LLC	Term Loan	3,935,672.35	1.0000
Priority Payment Systems Holdings LLC	Term Loan	4,000,000.00	1.0000
Q Holding Company	Term Loan B	2,992,366.41	1.0000
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	1.0000
Sandy Creek Energy Associates, L.P.	Term Loan	2,613,239.35	1.0000
Stafford Logistics, Inc.	Term Loan	2,709,639.46	1.0000
Terra Millennium Corporation	First Out Term Loan	3,975,000.00	1.0000
Tronair, Inc	Term Loan (09/16)	3,990,000.00	1.0000
U.S. Shipping Corp	Term Loan B-2	1,392,213.10	1.0000
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	1.0000
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44	1.0000
Weiman Products, LLC	Term Loan	4,322,908.53	1.0000
WideOpenWest Finance, LLC	Term Loan	2,992,500.00	1.0000
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00	1.0000
Zep Inc.	2016 Term Loan	3,447,500.00	1.0000

184,791,044.07



KCAP Senior Funding I, LLC
Moody's Rating Change Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Current Moody's Rating</i>	<i>Previous Moody's Rating</i>	<i>Upgrade/ Downgrade</i>
Weiman Products, LLC	Term Loan	4,322,908.53	*	*	Up
		4,322,908.53			



KCAP Senior Funding I, LLC
Moody's Credit Estimate Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
1A Smart Start LLC	Term Loan	2,970,000.00	Sep 3 2015
API Technologies Corp.	Term Loan B	3,482,500.00	May 3 2016
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	May 1 2016
BarBri, Inc.	Term Loan B	2,619,636.16	Jun 27 2014
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	Sep 2 2016
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00	Jun 2 2015
Joerns Healthcare, LLC	Term Loan	3,900,079.38	Apr 17 2014
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	Sep 2 2015
Tronair, Inc	Term Loan (09/16)	3,990,000.00	Nov 1 2016
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	May 20 2014
Weiman Products, LLC	Term Loan	4,322,908.53	Jun 27 2014
		34,427,692.27	



KCAP Senior Funding I, LLC
S&P Credit Estimate Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Credit Est. Date</i>
1A Smart Start LLC	Term Loan	2,970,000.00	Sep 3 2015
API Technologies Corp.	Term Loan B	3,482,500.00	May 3 2016
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	Mar 14 2016
BarBri, Inc.	Term Loan B	2,619,636.16	May 16 2014
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	Sep 2 2016
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00	Jun 2 2015
Joerns Healthcare, LLC	Term Loan	3,900,079.38	Apr 17 2014
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	Sep 2 2015
Tronair, Inc	Term Loan (09/16)	3,990,000.00	Nov 1 2016
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	Apr 17 2015
Weiman Products, LLC	Term Loan	4,322,908.53	Dec 1 2014
		34,427,692.27	



KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Aerospace & Defense	1.55	2.15	ANVC Merger Corp	0.6673	1,871,911.88
			MB Aerospace ACP Holdings II Corp.	0.4786	1,342,500.24
			Tronair, Inc	1.0000	3,990,000.00
Aerospace & Defense					7,204,412.12
Automotive	1.70	2.42	BBB Industries US Holdings, Inc.	1.0000	2,947,500.00
			Bestop, Inc.	0.9246	2,593,750.00
			Key Safety Systems, Inc.	0.4970	1,394,076.56
Automotive					6,935,326.56
Banking, Finance, Insurance & Real Estate	1.05	1.07	Lonestar Intermediate Super Holdings, LLC	0.0670	187,811.93
			Priority Payment Systems Holdings LLC	1.0000	4,000,000.00
Banking, Finance, Insurance & Real Estate					4,187,811.93
Beverage, Food & Tobacco	1.95	2.88	American Seafoods Group LLC	1.0000	3,698,148.15
			Gold Standard Baking, Inc.	0.8778	2,462,500.00
			Knel Acquisition LLC	1.0000	4,411,267.51
Beverage, Food & Tobacco					10,571,915.66



KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Capital Equipment	0.60	0.62	WireCo WorldGroup Inc.	0.6223	1,745,625.00
Capital Equipment					1,745,625.00
Chemicals, Plastics & Rubber	1.50	2.00	Q Holding Company	1.0000	2,992,366.41
			Zep Inc.	1.0000	3,447,500.00
Chemicals, Plastics & Rubber					6,439,866.41
Construction & Building	1.35	1.70	PlayPower, Inc.	0.7023	1,970,000.00
			Terra Millennium Corporation	1.0000	3,975,000.00
Construction & Building					5,945,000.00
Consumer goods: Durable	2.13	3.40	Advanced Lighting Technologies, Inc.	1.0000	3,157,500.00
			Fender Musical Instruments Corporation	0.4751	1,332,769.02
			N&B Industries, Inc.	1.0000	5,361,360.02
			Otter Products, LLC	0.9269	2,600,266.13
Consumer goods: Durable					12,451,895.17
Consumer goods: Non-durable	2.33	3.97	1A Smart Start LLC	1.0000	2,970,000.00
			4L Technologies Inc	0.9698	2,720,465.25
			Nasco Healthcare, INC.	1.0000	3,665,860.09



KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Consumer goods: Non-durable	2.33	3.97	Weiman Products, LLC	1.0000	4,322,908.53
Consumer goods: Non-durable					13,679,233.87
Energy: Electricity	1.00	1.00	PrimeLine Utility Services Holdings LLC	1.0000	3,935,672.35
Energy: Electricity					3,935,672.35
Environmental Industries	2.53	4.59	EWT Holdings III Corp.	0.6222	1,745,501.29
			Industrial Services Acquisition, LLC	1.0000	2,925,000.00
			PSC Industrial Outsourcing, LP	1.0000	2,974,300.00
			Stafford Logistics, Inc.	0.9659	2,709,639.46
			Verdesian Life Sciences, LLC	1.0000	3,766,302.44
Environmental Industries					14,120,743.19
Forest Products & Paper	1.00	0.95	Hoffmaster Group, Inc.	0.9506	2,666,666.67
Forest Products & Paper					2,666,666.67
Healthcare & Pharmaceuticals	4.10	11.02	Alere Inc.	1.0000	3,030,277.40
			Avalign Technologies, Inc.	1.0000	2,925,000.00
			CCS Intermediate Holdings, LLC	1.0000	2,932,500.00
			CHS/Community Health Systems, Inc.	1.0000	2,878,620.73
			CT Technologies Intermediate Hldgs, Inc	1.0000	2,940,225.00



KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Healthcare & Pharmaceuticals	4.10	11.02	CareStream Health, Inc.	0.6239	1,750,134.40
			FHC Health Systems, Inc. (Beacon Health Vista)	1.0000	3,838,767.84
			GI Advo Opco, LLC	0.9705	2,722,500.00
			Highland Acquisition Holdings, LLC	0.7130	2,000,000.00
			Joerns Healthcare, LLC	1.0000	3,900,079.38
			MedRisk LLC	0.7076	1,985,000.00
			National Home Health Care Corp.	1.0000	3,000,000.00
Healthcare & Pharmaceuticals					33,903,104.75
High Tech Industries	1.75	2.51	API Technologies Corp.	1.0000	3,482,500.00
			CRGT INC.	1.0000	3,224,016.58
			ELO Touch Solutions, Inc.	0.5065	1,420,897.09
High Tech Industries					8,127,413.67
Media: Advertising, Printing & Publishing	2.03	3.11	Cengage Learning Holdings II LP	1.0000	3,793,912.52
			Checkout Holding Corp	0.3476	975,000.00
			Getty Images, Inc.	0.7631	2,140,569.12
			Harland Clarke Holdings Corp.	1.0000	4,470,188.81
Media: Advertising, Printing & Publishing					11,379,670.45
Media: Broadcasting & Subscription	1.50	2.00	Hargray Holdings	1.0000	2,887,074.59



KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Media: Broadcasting & Subscription	1.50	2.00	WideOpenWest Finance, LLC	1.0000	2,992,500.00
Media: Broadcasting & Subscription					5,879,574.59
Retail	0.50	0.51	Gymboree Corporation, The	0.5066	1,421,105.25
Retail					1,421,105.25
Services: Business	2.43	4.26	APCO Holdings, Inc.	1.0000	3,867,837.84
			Empower Payments Acquisition, Inc.	1.0000	3,000,000.00
			GI KBS Merger Sub LLC	0.6952	1,950,120.25
			GK Holdings, Inc.	0.8734	2,450,000.00
			Novitex Acquisition, LLC	0.6920	1,941,335.54
Services: Business					13,209,293.63
Services: Consumer	1.45	1.93	BarBri, Inc.	0.9338	2,619,636.16
			PGX Holdings, Inc.	1.0000	3,620,714.29
Services: Consumer					6,240,350.45
Telecommunications	1.35	1.74	Consolidated Communications Holdings Inc	0.7370	2,067,444.27
			Integra Telecom Holdings, Inc	1.0000	2,932,538.07



KCAP Senior Funding I, LLC

Moody's Diversity Report

As of : 2/2/2017

Next Payment: 4/20/2017



<i>Industry</i>	<i>Diversity Score</i>	<i>Industry Score</i>	<i>Issuer</i>	<i>Issuer Score</i>	<i>Principal Balance</i>
Telecommunications					4,999,982.34
Transportation: Cargo	1.25	1.50	U.S. Shipping Corp US Joiner Holding Company	0.4963 1.0000	1,392,213.10 3,679,796.11
Transportation: Cargo					5,072,009.21
Transportation: Consumer	0.90	0.86	Ravn Air Group, Inc.	0.8634	2,421,875.00
Transportation: Consumer					2,421,875.00
Utilities: Electric	1.45	1.93	Eastern Power, LLC Sandy Creek Energy Associates, L.P.	0.9970 0.9316	2,796,756.45 2,613,239.35
Utilities: Electric					5,409,995.80

Average Par Amount	2,805,202.15
Number of Obligors	67
Aggregate Obligor Par Amount	187,948,544.07
Diversity Score	37
Minimum Diversity Score Allowed	33
Test Result	Passed



KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
1A Smart Start LLC	Term Loan	2,970,000.00	*	*	*
4L Technologies Inc	Term Loan	2,720,465.25	B2	2,720.00	7,399,665,480.00
ANVC Merger Corp	Term Loan	1,871,911.88	B3	3,490.00	6,532,972,461.20
APCO Holdings, Inc.	Term Loan	3,867,837.84	B3	3,490.00	13,498,754,061.60
API Technologies Corp.	Term Loan B	3,482,500.00	*	*	*
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	*	*	*
Alere Inc.	Term Loan B	3,030,277.40	B1	2,220.00	6,727,215,828.00
American Seafoods Group LLC	First Lien Term Loan	3,698,148.15	B3	3,490.00	12,906,537,043.50
Asurion, LLC	Replacement Term Loan B-2	187,811.93	B2	2,720.00	510,848,449.60
Avalign Technologies, Inc.	First Lien Term Loan	2,925,000.00	B3	3,490.00	10,208,250,000.00
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00	B2	2,720.00	8,017,200,000.00
BarBri, Inc.	Term Loan B	2,619,636.16	*	*	*
Bestop, Inc.	Delayed Draw Term Loan	200,000.00	B3	3,490.00	698,000,000.00
Bestop, Inc.	First Amendment Term Loan	493,566.18	B3	3,490.00	1,722,545,968.20
Bestop, Inc.	Revolver	400,000.00	B3	3,490.00	1,396,000,000.00
Bestop, Inc.	Term Loan	1,500,183.82	B3	3,490.00	5,235,641,531.80
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	Caa3	8,070.00	23,665,275,000.00
CHS/Community Health Systems, Inc.	Term Loan H	2,878,620.73	B3	3,490.00	10,046,386,347.70
CRGT INC.	Term Loan	3,224,016.58	Caa1	4,770.00	15,378,559,086.60
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00	B2	2,720.00	7,997,412,000.00
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52	B2	2,720.00	10,319,442,054.40
Checkout Holding Corp	Term Loan	975,000.00	Caa1	4,770.00	4,650,750,000.00
Consolidated Communications, Inc.	Term Loan B	2,067,444.27	B1	2,220.00	4,589,726,279.40
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	*	*	*
EWT Holdings III Corp.	Term Loan	1,745,501.29	B2	2,720.00	4,747,763,508.80
Eastern Power, LLC	Term Loan B	2,796,756.45	B2	2,720.00	7,607,177,544.00
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	3,000,000.00	B3	3,490.00	10,470,000,000.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84	B2	2,720.00	10,441,448,524.80
Fender Musical Instruments Corporation	Term Loan	1,332,769.02	B1	2,220.00	2,958,747,224.40
GI Advo Opco, LLC	Term Loan	2,722,500.00	B3	3,490.00	9,501,525,000.00
GI KBS Merger Sub LLC	Term Loan	1,950,120.25	B3	3,490.00	6,805,919,672.50
GK Holdings, Inc.	Term Loan	2,450,000.00	B2	2,720.00	6,664,000,000.00
Getty Images, Inc.	New Term Loan	2,140,569.12	Caa1	4,770.00	10,210,514,702.40
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00	*	*	*
Gymboree Corporation, The	New Term Loan	1,421,105.25	Ca	10,000.00	14,211,052,500.00
Hargray Communications Group, Inc.	Term Loan (09/16)	2,887,074.59	B2	2,720.00	7,852,842,884.80
Harland Clarke Holdings Corp.	Term Loan B-4	1,387,500.00	B2	2,720.00	3,774,000,000.00
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14	B2	2,720.00	4,616,580,220.80



KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67	B2	2,720.00	3,768,333,342.40
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00	B2	2,720.00	5,440,000,000.00
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67	B3	3,490.00	9,306,666,678.30
Industrial Services Acquisition, LLC	Term Loan	2,925,000.00	B3	3,490.00	10,208,250,000.00
Integra Telecom Holdings, Inc	Term Loan	2,932,538.07	B3	3,490.00	10,234,557,864.30
Joerns Healthcare, LLC	Term Loan	3,900,079.38	*	*	*
Key Safety Systems, Inc.	Term Loan	1,394,076.56	B2	2,720.00	3,791,888,243.20
MB Aerospace ACP Holdings II Corp.	Term Loan	1,342,500.24	B3	3,490.00	4,685,325,837.60
MedRisk LLC	Term Loan	1,985,000.00	B2	2,720.00	5,399,200,000.00
Nasco Healthcare, INC.	Term Loan B (Aristotle)	3,665,860.09	B3	3,490.00	12,793,851,714.10
National Home Health Care Corp.	Term Loan	3,000,000.00	B3	3,490.00	10,470,000,000.00
Nellson Nutraceutical, LLC	Term Loan A1	2,721,128.81	B2	2,720.00	7,401,470,363.20
Nellson Nutraceutical, LLC	Term Loan A2	1,690,138.70	B2	2,720.00	4,597,177,264.00
Nielsen & Bainbridge, LLC	Term Loan	5,361,360.02	B2	2,720.00	14,582,899,254.40
Novitex Acquisition, LLC	Term Loan B-2	1,941,335.54	B3	3,490.00	6,775,261,034.60
Onex Carestream Finance LP	Term Loan	1,750,134.40	B2	2,720.00	4,760,365,568.00
Otter Products, LLC	Term Loan B	2,600,266.13	B1	2,220.00	5,772,590,808.60
PGX Holdings, Inc.	Term Loan	3,620,714.29	B2	2,720.00	9,848,342,868.80
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	2,974,300.00	B3	3,490.00	10,380,307,000.00
PlayPower, Inc.	Term Loan (1st Lien)	1,970,000.00	B3	3,490.00	6,875,300,000.00
PrimeLine Utility Services LLC	Term Loan	3,935,672.35	B3	3,490.00	13,735,496,501.50
Priority Payment Systems Holdings LLC	Term Loan	4,000,000.00	B2	2,720.00	10,880,000,000.00
Q Holding Company	Term Loan B	2,992,366.41	B3	3,490.00	10,443,358,770.90
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	*	*	*
Sandy Creek Energy Associates, L.P.	Term Loan	2,613,239.35	Caa1	4,770.00	12,465,151,699.50
Stafford Logistics, Inc.	Term Loan	2,709,639.46	Caa1	4,770.00	12,924,980,224.20
Terra Millennium Corporation	First Out Term Loan	3,975,000.00	B2	2,720.00	10,812,000,000.00
Tronair, Inc	Term Loan (09/16)	3,990,000.00	*	*	*
U.S. Shipping Corp	Term Loan B-2	1,392,213.10	B2	2,720.00	3,786,819,632.00
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	*	*	*
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44	B3	3,490.00	13,144,395,515.60
Weiman Products, LLC	Term Loan	4,322,908.53	*	*	*
WideOpenWest Finance, LLC	Term Loan	2,992,500.00	B2	2,720.00	8,139,600,000.00
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00	B3	3,490.00	6,092,231,250.00
Zep Inc.	2016 Term Loan	3,447,500.00	B3	3,490.00	12,031,775,000.00

187,948,544.07



KCAP Senior Funding I, LLC
Maximum Moody's Weighted Average Rating Factor Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Rating</i>	<i>Rating Factor</i>	<i>Weighted Rating Factor</i>
	Weighted Average Rating		3,424		
	Maximum Weighted Average Rating		3,425		
	Test Result		Passed		



KCAP Senior Funding I, LLC
Minimum Weighted Average Coupon Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Coupon</i>	<i>Coupon Type</i>	<i>Weighted Coupon</i>
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	5.250	Fixed	16,576,875.00
		3,157,500.00			16,576,875.00

Weighted Average Coupon (%)	5.2500
Adjusted Excess Spread (%)	0.0000
Adjusted Weighted Avg Coupon (%)	5.2500
Minimum Weighted Avg Coupon (%)	5.2500
Test Result	Passed



KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
1A Smart Start LLC	Term Loan	2,970,000.00	5.750	4.72	14,018,073.30
4L Technologies Inc	Term Loan	2,718,947.36	5.500	4.47	12,153,395.61
4L Technologies Inc	Term Loan	1,517.89	7.250	6.22	9,441.11
ANVC Merger Corp	Term Loan	1,871,911.88	5.500	4.47	8,367,240.19
APCO Holdings, Inc.	Term Loan	3,867,837.84	7.000	5.97	23,090,566.44
API Technologies Corp.	Term Loan B	3,482,500.00	7.500	6.47	22,531,391.93
Alere Inc.	Term Loan B	3,030,277.40	4.250	3.22	9,757,159.90
American Seafoods Group LLC	First Lien Term Loan	51,851.85	7.750	6.72	348,438.73
American Seafoods Group LLC	First Lien Term Loan	66,666.67	6.000	4.97	331,326.02
American Seafoods Group LLC	First Lien Term Loan	3,579,629.63	6.000	4.97	17,790,365.50
Asurion, LLC	Replacement Term Loan B-2	187,811.93	4.028	3.25	610,388.77
Avalign Technologies, Inc.	First Lien Term Loan	2,925,000.00	5.500	4.47	13,074,428.25
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00	6.000	4.97	14,648,750.78
BarBri, Inc.	Term Loan B	2,619,636.16	4.530	3.50	9,168,726.56
Bestop, Inc.	Delayed Draw Term Loan	136,740.00	1.000	1.00	136,740.00
Bestop, Inc.	Delayed Draw Term Loan	34,660.00	6.250	5.22	180,921.39
Bestop, Inc.	Delayed Draw Term Loan	28,600.00	6.250	5.22	149,288.85
Bestop, Inc.	First Amendment Term Loan	493,566.18	6.250	5.22	2,576,361.17
Bestop, Inc.	Revolver	400,000.00	0.500	0.50	200,000.00
Bestop, Inc.	Term Loan	1,500,183.82	6.250	5.22	7,830,794.52
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	5.000	3.97	11,641,702.43
CHS/Community Health Systems, Inc.	Term Loan H	2,866,811.29	4.000	2.97	8,514,114.18
CHS/Community Health Systems, Inc.	Term Loan H	11,809.44	4.000	2.97	35,072.74
CRGT INC.	Term Loan	3,224,016.58	7.500	6.47	20,859,032.63
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00	5.250	4.22	12,407,426.08
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52	5.250	4.22	16,009,893.50
Checkout Holding Corp	Term Loan	975,000.00	4.500	3.47	3,383,142.75
Consolidated Communications, Inc.	Term Loan B	2,067,444.27	4.000	2.97	6,140,082.06
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	8.500	7.47	10,613,944.96
EWT Holdings III Corp.	Term Loan	1,745,501.29	4.750	3.72	6,493,072.79
Eastern Power, LLC	Term Loan B	2,796,756.45	5.000	3.97	11,102,815.46
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	3,000,000.00	6.500	5.47	16,409,670.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84	5.000	3.97	15,239,486.06
Fender Musical Instruments Corporation	Term Loan	1,332,769.02	5.750	4.72	6,290,523.17
GI Advo Opco, LLC	Term Loan	2,722,500.00	5.500	4.47	12,169,275.53
GI KBS Merger Sub LLC	Term Loan	1,950,120.25	6.000	4.97	9,691,883.13
GK Holdings, Inc.	Term Loan	2,450,000.00	6.500	5.47	13,401,230.50
Getty Images, Inc.	New Term Loan	2,140,569.12	4.750	3.72	7,962,681.66



KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,293,577.98	5.250	4.22	9,678,646.78
Gold Standard Baking, Inc.	Term Loan (1st Lien)	1,490.82	7.000	5.97	8,900.03
Gold Standard Baking, Inc.	Term Loan (1st Lien)	167,431.20	5.250	4.22	706,541.25
Gymboree Corporation, The	New Term Loan	1,421,105.25	5.000	3.97	5,641,631.52
Hargray Communications Group, Inc.	Term Loan (09/16)	2,816,721.70	4.750	3.72	10,477,894.88
Hargray Communications Group, Inc.	Term Loan (09/16)	70,352.89	4.750	3.72	261,705.01
Harland Clarke Holdings Corp.	Term Loan B-4	57,500.00	6.993	5.96	342,866.18
Harland Clarke Holdings Corp.	Term Loan B-4	923,750.00	6.993	5.96	5,508,219.64
Harland Clarke Holdings Corp.	Term Loan B-4	406,250.00	6.993	5.96	2,422,424.06
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14	7.000	5.97	10,132,527.98
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67	7.000	5.97	8,270,785.12
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00	6.500	5.47	10,939,780.00
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67	5.500	4.47	11,919,706.68
Industrial Services Acquisition, LLC	Term Loan	2,925,000.00	6.000	4.97	14,536,928.25
Integra Telecom Holdings, Inc	Term Loan	1,522,842.64	5.289	4.25	6,472,081.22
Integra Telecom Holdings, Inc	Term Loan	509,800.58	5.250	4.22	2,151,302.37
Integra Telecom Holdings, Inc	Term Loan	899,894.85	5.250	4.22	3,797,457.28
Joerns Healthcare, LLC	Term Loan	3,376,183.23	6.000	4.97	16,779,259.27
Joerns Healthcare, LLC	Term Loan	523,896.15	6.000	4.97	2,603,706.24
Key Safety Systems, Inc.	Term Loan	1,394,076.56	5.540	4.50	6,273,344.52
MB Aerospace ACP Holdings II Corp.	Term Loan	1,342,500.24	6.500	5.47	7,343,328.64
MedRisk LLC	Term Loan	1,985,000.00	6.250	5.22	10,361,481.65
Nasco Healthcare, INC.	Term Loan B (Aristotle)	3,664,615.39	5.500	4.47	16,380,427.69
Nasco Healthcare, INC.	Term Loan B (Aristotle)	1,244.70	7.250	6.22	7,741.90
National Home Health Care Corp.	Term Loan	3,000,000.00	5.500	4.47	13,409,670.00
Nellson Nutraceutical, LLC	Term Loan A1	6,938.12	7.750	6.72	46,623.40
Nellson Nutraceutical, LLC	Term Loan A1	2,714,190.69	6.000	4.97	13,489,229.17
Nellson Nutraceutical, LLC	Term Loan A2	1,690,138.70	6.000	4.97	8,399,803.42
Nielsen & Bainbridge, LLC	Term Loan	660,000.00	6.252	5.00	3,300,000.00
Nielsen & Bainbridge, LLC	Term Loan	3,957,000.01	6.223	5.00	19,785,000.05
Nielsen & Bainbridge, LLC	Term Loan	744,360.01	6.207	5.00	3,721,800.05
Novitex Acquisition, LLC	Term Loan B-2	1,941,335.54	8.068	6.75	13,104,014.90
Onex Carestream Finance LP	Term Loan	1,750,134.40	5.000	3.97	6,947,841.05
Otter Products, LLC	Term Loan B	2,600,266.13	5.750	4.72	12,272,970.10
PGX Holdings, Inc.	Term Loan	3,620,714.29	6.250	5.22	18,899,730.32
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	2,974,300.00	5.750	4.72	14,038,368.83
PlayPower, Inc.	Term Loan (1st Lien)	1,970,000.00	5.750	4.72	9,298,183.30
PrimeLine Utility Services LLC	Term Loan	3,935,672.35	6.500	5.47	21,527,694.83



KCAP Senior Funding I, LLC
Minimum Weighted Average Spread Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>All-In Rate</i>	<i>Spread</i>	<i>Weighted Factor</i>
Priority Payment Systems Holdings LLC	Term Loan	4,000,000.00	7.000	5.97	23,879,560.00
Q Holding Company	Term Loan B	2,992,366.41	6.000	4.97	14,871,731.90
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	5.250	4.22	10,220,046.09
Sandy Creek Energy Associates, L.P.	Term Loan	2,613,239.35	5.000	3.97	10,374,272.76
Stafford Logistics, Inc.	Term Loan	2,709,639.46	7.500	6.47	17,531,069.25
Terra Millennium Corporation	First Out Term Loan	3,975,000.00	7.250	6.22	24,724,062.75
Tronair, Inc	Term Loan (09/16)	3,990,000.00	5.750	4.72	18,832,361.10
U.S. Shipping Corp	Term Loan B-2	1,392,213.10	5.250	4.22	5,874,986.14
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	7.000	5.97	21,967,978.00
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44	6.039	5.00	18,831,512.20
Weiman Products, LLC	Term Loan	1,724,640.54	5.750	4.72	8,140,113.64
Weiman Products, LLC	Term Loan	2,598,267.99	5.750	4.72	12,263,539.10
WideOpenWest Finance, LLC	Term Loan	2,992,500.00	4.500	3.47	10,383,645.83
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00	6.500	5.47	9,548,376.73
Zep Inc.	2016 Term Loan	3,447,500.00	5.000	3.97	13,686,195.78
		184,791,044.07			887,727,917.49

Weighted Average Spread (%)	4.8040
Adjusted Excess Coupon (%)	0.0000
Adjusted Weighted Avg Spread (%)	4.8040
Minimum Weighted Avg Spread (%)	5.7500
Test Result	Failed



KCAP Senior Funding I, LLC

Weighted Average Life Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
1A Smart Start LLC	Term Loan	2,970,000.00	02/21/2022	4.93	14,642,100.00
4L Technologies Inc	Term Loan	2,720,465.25	05/08/2020	3.21	8,732,693.45
ANVC Merger Corp	Term Loan	1,871,911.88	02/18/2021	3.96	7,412,771.04
APCO Holdings, Inc.	Term Loan	3,867,837.84	01/31/2022	4.68	18,101,481.09
API Technologies Corp.	Term Loan B	3,482,500.00	04/22/2022	4.81	16,750,825.00
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	06/01/2019	2.33	7,356,975.00
Alere Inc.	Term Loan B	3,030,277.40	06/20/2022	5.24	15,878,653.58
American Seafoods Group LLC	First Lien Term Loan	3,698,148.15	08/19/2021	4.48	16,567,703.71
Asurion, LLC	Replacement Term Loan B-2	187,811.93	07/08/2020	3.37	632,926.20
Avalign Technologies, Inc.	First Lien Term Loan	2,925,000.00	07/15/2021	4.40	12,870,000.00
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00	11/03/2021	4.64	13,676,400.00
BarBri, Inc.	Term Loan B	2,619,636.16	07/17/2019	2.45	6,418,108.59
Bestop, Inc.	Delayed Draw Term Loan	200,000.00	07/30/2021	3.97	794,000.00
Bestop, Inc.	First Amendment Term Loan	493,566.18	07/30/2021	3.99	1,969,329.06
Bestop, Inc.	Revolver	400,000.00	07/30/2020	3.49	1,396,000.00
Bestop, Inc.	Term Loan	1,500,183.82	07/30/2021	3.79	5,685,696.68
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	07/23/2021	4.37	12,815,025.00
CHS/Community Health Systems, Inc.	Term Loan H	2,878,620.73	01/27/2021	3.90	11,226,620.85
CRGT INC.	Term Loan	3,224,016.58	12/18/2020	3.29	10,607,014.55
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00	12/01/2021	4.71	13,848,459.75
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52	06/07/2023	6.14	23,294,622.87
Checkout Holding Corp	Term Loan	975,000.00	04/09/2021	4.10	3,997,500.00
Consolidated Communications, Inc.	Term Loan B	2,067,444.27	10/05/2023	6.45	13,335,015.54
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	06/01/2018	1.33	1,889,793.13
EWT Holdings III Corp.	Term Loan	1,745,501.29	01/15/2021	3.87	6,755,089.99
Eastern Power, LLC	Term Loan B	2,796,756.45	10/01/2021	4.65	13,004,917.49
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	3,000,000.00	11/30/2023	6.60	19,800,000.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84	12/23/2021	4.77	18,310,922.60
Fender Musical Instruments Corporation	Term Loan	1,332,769.02	04/03/2019	2.12	2,825,470.32
GI Advo Opco, LLC	Term Loan	2,722,500.00	11/23/2021	4.56	12,414,600.00
GI KBS Merger Sub LLC	Term Loan	1,950,120.25	10/29/2021	4.65	9,068,059.16
GK Holdings, Inc.	Term Loan	2,450,000.00	01/20/2021	3.89	9,530,500.00
Getty Images, Inc.	New Term Loan	2,140,569.12	10/18/2019	2.67	5,715,319.55
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00	04/23/2021	4.13	10,170,125.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	02/23/2018	1.05	1,492,160.51
Hargray Communications Group, Inc.	Term Loan (09/16)	2,887,074.59	06/26/2019	2.37	6,842,366.78
Harland Clarke Holdings Corp.	Term Loan B-4	1,387,500.00	08/02/2019	2.41	3,343,875.00
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14	05/22/2018	1.28	2,172,508.34



KCAP Senior Funding I, LLC

Weighted Average Life Report

As of: 2/2/2017

Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67	12/31/2019	2.48	3,435,833.34
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00	11/30/2022	4.99	9,980,000.00
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67	11/21/2023	6.57	17,520,000.02
Industrial Services Acquisition, LLC	Term Loan	2,925,000.00	06/17/2022	4.64	13,572,000.00
Integra Telecom Holdings, Inc	Term Loan	2,932,538.07	08/14/2020	3.47	10,175,907.10
Joerns Healthcare, LLC	Term Loan	3,900,079.38	05/11/2020	3.22	12,558,255.60
Key Safety Systems, Inc.	Term Loan	1,394,076.56	08/27/2021	4.54	6,329,107.58
MB Aerospace ACP Holdings II Corp.	Term Loan	1,342,500.24	12/15/2022	5.70	7,652,251.37
MedRisk LLC	Term Loan	1,985,000.00	03/01/2023	5.89	11,691,650.00
Nasco Healthcare, INC.	Term Loan B (Aristotle)	3,665,860.09	06/30/2021	4.31	15,799,856.99
National Home Health Care Corp.	Term Loan	3,000,000.00	12/08/2021	4.56	13,680,000.00
Nellson Nutraceutical, LLC	Term Loan A1	2,721,128.81	12/23/2021	4.77	12,979,784.42
Nellson Nutraceutical, LLC	Term Loan A2	1,690,138.70	12/23/2021	4.77	8,061,961.60
Nielsen & Bainbridge, LLC	Term Loan	5,361,360.02	08/14/2020	3.48	18,657,532.87
Novitex Acquisition, LLC	Term Loan B-2	1,941,335.54	07/07/2020	3.28	6,367,580.57
Onex Carestream Finance LP	Term Loan	1,750,134.40	06/07/2019	2.18	3,815,292.99
Otter Products, LLC	Term Loan B	2,600,266.13	06/03/2020	3.33	8,658,886.21
PGX Holdings, Inc.	Term Loan	3,620,714.29	09/29/2020	3.48	12,600,085.73
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	2,974,300.00	12/04/2020	3.76	11,183,368.00
PlayPower, Inc.	Term Loan (1st Lien)	1,970,000.00	06/23/2021	4.29	8,451,300.00
PrimeLine Utility Services LLC	Term Loan	3,935,672.35	11/14/2022	5.62	22,118,478.61
Priority Payment Systems Holdings LLC	Term Loan	4,000,000.00	01/03/2023	5.75	23,000,000.00
Q Holding Company	Term Loan B	2,992,366.41	12/17/2021	4.80	14,363,358.77
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	08/02/2021	4.06	9,832,812.50
Sandy Creek Energy Associates, L.P.	Term Loan	2,613,239.35	11/09/2020	3.70	9,668,985.60
Stafford Logistics, Inc.	Term Loan	2,709,639.46	08/23/2021	4.45	12,057,895.60
Terra Millennium Corporation	First Out Term Loan	3,975,000.00	10/31/2022	5.16	20,511,000.00
Tronair, Inc	Term Loan (09/16)	3,990,000.00	09/08/2023	5.69	22,703,100.00
U.S. Shipping Corp	Term Loan B-2	1,392,213.10	06/28/2021	4.33	6,028,282.72
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	04/16/2020	3.15	11,591,357.75
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44	07/01/2020	3.09	11,637,874.54
Weiman Products, LLC	Term Loan	4,322,908.53	11/22/2018	1.79	7,738,006.27
WideOpenWest Finance, LLC	Term Loan	2,992,500.00	08/18/2023	6.33	18,942,525.00
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00	09/29/2023	6.44	11,241,825.00
Zep Inc.	2016 Term Loan	3,447,500.00	06/27/2022	5.27	18,168,325.00
		187,948,544.07			794,120,111.60



KCAP Senior Funding I, LLC
Weighted Average Life Report
As of: 2/2/2017
Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Maturity Date</i>	<i>Years to Maturity</i>	<i>Weighted Factor</i>
	Weighted Average Life			4.23	
	Maximum Weighted Average Life			4.50	
	Test Result			Passed	



KCAP Senior Funding I, LLC
Minimum Weighted Average Moody's Recovery Rate Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
1A Smart Start LLC	Term Loan	2,970,000.00	*	*	50.00	148,500,000.00
4L Technologies Inc	Term Loan	2,720,465.25	B2	B2	45.00	122,420,936.25
ANVC Merger Corp	Term Loan	1,871,911.88	B3	B2	50.00	93,595,594.00
APCO Holdings, Inc.	Term Loan	3,867,837.84	B3	B3	45.00	174,052,702.80
API Technologies Corp.	Term Loan B	3,482,500.00	*	*	45.00	156,712,500.00
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00	*	*	60.00	189,450,000.00
Alere Inc.	Term Loan B	3,030,277.40	B2	Ba3	60.00	181,816,644.00
American Seafoods Group LLC	First Lien Term Loan	3,698,148.15	B3	B2	50.00	184,907,407.50
Asurion, LLC	Replacement Term Loan B-2	187,811.93	B2	B1	50.00	9,390,596.50
Avalign Technologies, Inc.	First Lien Term Loan	2,925,000.00	B3	B3	50.00	146,250,000.00
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00	B2	B1	50.00	147,375,000.00
BarBri, Inc.	Term Loan B	2,619,636.16	*	*	45.00	117,883,627.20
Bestop, Inc.	Delayed Draw Term Loan	200,000.00	B3	B3	45.00	9,000,000.00
Bestop, Inc.	First Amendment Term Loan	493,566.18	B3	B3	45.00	22,210,478.10
Bestop, Inc.	Revolver	400,000.00	B3	B3	45.00	18,000,000.00
Bestop, Inc.	Term Loan	1,500,183.82	B3	B3	45.00	67,508,271.90
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	Caa2	Caa1	50.00	146,625,000.00
CHS/Community Health Systems, Inc.	Term Loan H	2,878,620.73	B2	Ba3	60.00	172,717,243.80
CRGT INC.	Term Loan	3,224,016.58	B3	B2	50.00	161,200,829.00
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00	B2	B2	45.00	132,310,125.00
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52	B2	B1	50.00	189,695,626.00
Checkout Holding Corp	Term Loan	975,000.00	B3	B1	60.00	58,500,000.00
Consolidated Communications, Inc.	Term Loan B	2,067,444.27	B1	Ba3	50.00	103,372,213.50
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	*	*	45.00	63,940,369.05
EWT Holdings III Corp.	Term Loan	1,745,501.29	B2	B2	45.00	78,547,558.05
Eastern Power, LLC	Term Loan B	2,796,756.45	B2	B1	50.00	139,837,822.50
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	3,000,000.00	B3	B2	50.00	150,000,000.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84	B2	B2	45.00	172,744,552.80
Fender Musical Instruments Corporation	Term Loan	1,332,769.02	B1	B1	45.00	59,974,605.90
GI Advo Opco, LLC	Term Loan	2,722,500.00	B3	B3	60.00	163,350,000.00
GI KBS Merger Sub LLC	Term Loan	1,950,120.25	B3	B2	50.00	97,506,012.50
GK Holdings, Inc.	Term Loan	2,450,000.00	B2	B1	50.00	122,500,000.00
Getty Images, Inc.	New Term Loan	2,140,569.12	Caa1	B3	50.00	107,028,456.00
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00	*	*	45.00	110,812,500.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	Caa3	Caa3	45.00	63,949,736.25
Hargray Communications Group, Inc.	Term Loan (09/16)	2,887,074.59	B2	B2	45.00	129,918,356.55
Harland Clarke Holdings Corp.	Term Loan B-4	1,387,500.00	B2	B1	50.00	69,375,000.00
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14	B2	B1	50.00	84,863,607.00



KCAP Senior Funding I, LLC
Minimum Weighted Average Moody's Recovery Rate Report
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<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67	B2	B1	50.00	69,270,833.50
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00	B2	B2	45.00	90,000,000.00
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67	B3	B2	50.00	133,333,333.50
Industrial Services Acquisition, LLC	Term Loan	2,925,000.00	B3	B3	45.00	131,625,000.00
Integra Telecom Holdings, Inc	Term Loan	2,932,538.07	B3	B2	50.00	146,626,903.50
Joerns Healthcare, LLC	Term Loan	3,900,079.38	*	*	45.00	175,503,572.10
Key Safety Systems, Inc.	Term Loan	1,394,076.56	B1	Ba2	60.00	83,644,593.60
MB Aerospace ACP Holdings II Corp.	Term Loan	1,342,500.24	B3	B3	45.00	60,412,510.80
MedRisk LLC	Term Loan	1,985,000.00	B2	Ba3	60.00	119,100,000.00
Nasco Healthcare, INC.	Term Loan B (Aristotle)	3,665,860.09	B3	B3	50.00	183,293,004.50
National Home Health Care Corp.	Term Loan	3,000,000.00	B3	B3	45.00	135,000,000.00
Nellson Nutraceutical, LLC	Term Loan A1	2,721,128.81	B2	B1	50.00	136,056,440.50
Nellson Nutraceutical, LLC	Term Loan A2	1,690,138.70	B2	B1	50.00	84,506,935.00
Nielsen & Bainbridge, LLC	Term Loan	5,361,360.02	B2	B1	50.00	268,068,001.00
Novitex Acquisition, LLC	Term Loan B-2	1,941,335.54	B3	B1	60.00	116,480,132.40
Onex Carestream Finance LP	Term Loan	1,750,134.40	B2	B1	50.00	87,506,720.00
Otter Products, LLC	Term Loan B	2,600,266.13	B1	B1	45.00	117,011,975.85
PGX Holdings, Inc.	Term Loan	3,620,714.29	B2	B1	50.00	181,035,714.50
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	2,974,300.00	B3	B2	50.00	148,715,000.00
PlayPower, Inc.	Term Loan (1st Lien)	1,970,000.00	B3	B3	45.00	88,650,000.00
PrimeLine Utility Services LLC	Term Loan	3,935,672.35	B3	B3	45.00	177,105,255.75
Priority Payment Systems Holdings LLC	Term Loan	4,000,000.00	B2	B1	50.00	200,000,000.00
Q Holding Company	Term Loan B	2,992,366.41	B3	B3	45.00	134,656,488.45
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00	*	*	45.00	108,984,375.00
Sandy Creek Energy Associates, L.P.	Term Loan	2,613,239.35	B3	B2	50.00	130,661,967.50
Stafford Logistics, Inc.	Term Loan	2,709,639.46	Caa1	Caa1	45.00	121,933,775.70
Terra Millennium Corporation	First Out Term Loan	3,975,000.00	B2	B2	45.00	178,875,000.00
Tronair, Inc	Term Loan (09/16)	3,990,000.00	*	*	50.00	199,500,000.00
U.S. Shipping Corp	Term Loan B-2	1,392,213.10	B2	B2	45.00	62,649,589.50
US Joiner Holding Company	First Lien Term Loan	3,679,796.11	*	*	45.00	165,590,824.95
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44	B3	B3	45.00	169,483,609.80
Weiman Products, LLC	Term Loan	4,322,908.53	*	*	45.00	194,530,883.85
WideOpenWest Finance, LLC	Term Loan	2,992,500.00	B2	B1	50.00	149,625,000.00
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00	B3	B3	45.00	78,553,125.00
Zep Inc.	2016 Term Loan	3,447,500.00	B3	B2	50.00	172,375,000.00
		187,948,544.07				9,168,208,938.40



KCAP Senior Funding I, LLC
Minimum Weighted Average Moody's Recovery Rate Report
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Next Payment: 4/20/2017



<i>Issuer</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Mdy. Def. Prob. Rat.</i>	<i>Mdy. Oblig. Rating</i>	<i>Moody's Recovery</i>	<i>Weighted Factor</i>
	Result Value		48.8			
	Minimum Allowed		39.0			
	Test Result		Passed			



KCAP Senior Funding I, LLC
Minimum Weighted Average S&P Recovery Rate Report
 As of: 2/2/2017
 Next Payment: 4/20/2017



<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
1A Smart Start LLC	Term Loan	2,970,000.00		45.00	49.00	53.00	58.00
4L Technologies Inc	Term Loan	2,720,465.25	4	20.00	26.00	33.00	39.00
ANVC Merger Corp	Term Loan	1,871,911.88	2	50.00	60.00	66.00	73.00
APCO Holdings, Inc.	Term Loan	3,867,837.84		45.00	49.00	53.00	58.00
API Technologies Corp.	Term Loan B	3,482,500.00		45.00	49.00	53.00	58.00
Advanced Lighting Technologies, Inc.	Advanced Lighting 5.25% 6/1/19	3,157,500.00		37.00	41.00	44.00	49.00
Alere Inc.	Term Loan B	3,030,277.40	1	65.00	75.00	80.00	85.00
American Seafoods Group LLC	First Lien Term Loan	3,698,148.15	1	65.00	75.00	80.00	85.00
Asurion, LLC	Replacement Term Loan B-2	187,811.93	2	50.00	60.00	66.00	73.00
Avalign Technologies, Inc.	First Lien Term Loan	2,925,000.00		45.00	49.00	53.00	58.00
BBB Industries US Holdings, Inc.	Term Loan	2,947,500.00	3	30.00	40.00	46.00	53.00
BarBri, Inc.	Term Loan B	2,619,636.16	2	50.00	60.00	66.00	73.00
Bestop, Inc.	Delayed Draw Term Loan	200,000.00		45.00	49.00	53.00	58.00
Bestop, Inc.	First Amendment Term Loan	493,566.18		45.00	49.00	53.00	58.00
Bestop, Inc.	Revolver	400,000.00		45.00	49.00	53.00	58.00
Bestop, Inc.	Term Loan	1,500,183.82		45.00	49.00	53.00	58.00
CCS Intermediate Holdings, LLC	Term Loan (1st Lien)	2,932,500.00	3	30.00	40.00	46.00	53.00
CHS/Community Health Systems, Inc.	Term Loan H	2,878,620.73	1	65.00	75.00	80.00	85.00
CRGT INC.	Term Loan	3,224,016.58	2	50.00	60.00	66.00	73.00
CT Technologies Intermediate Hldgs, Inc	New Term Loan	2,940,225.00	3	30.00	40.00	46.00	53.00
Cengage Learning Acquisitions, Inc.	Term Loan	3,793,912.52	1	65.00	75.00	80.00	85.00
Checkout Holding Corp	Term Loan	975,000.00	2	50.00	60.00	66.00	73.00
Consolidated Communications, Inc.	Term Loan B	2,067,444.27	2	50.00	60.00	66.00	73.00
ELO Touch Solutions, Inc.	First Lien Term Loan	1,420,897.09	NR	45.00	49.00	53.00	58.00
EWT Holdings III Corp.	Term Loan	1,745,501.29	3	30.00	40.00	46.00	53.00
Eastern Power, LLC	Term Loan B	2,796,756.45	3	30.00	40.00	46.00	53.00
Empower Payments Acquisition, Inc.	Initial Term Loans(Revspring)	3,000,000.00	2	50.00	60.00	66.00	73.00
FHC Health Systems, Inc. (Beacon Health Vista)	Term Loan	3,838,767.84	3	30.00	40.00	46.00	53.00
Fender Musical Instruments Corporation	Term Loan	1,332,769.02	1	65.00	75.00	80.00	85.00
GI Advo Opco, LLC	Term Loan	2,722,500.00		45.00	49.00	53.00	58.00
GI KBS Merger Sub LLC	Term Loan	1,950,120.25	3	30.00	40.00	46.00	53.00
GK Holdings, Inc.	Term Loan	2,450,000.00	3	30.00	40.00	46.00	53.00
Getty Images, Inc.	New Term Loan	2,140,569.12	4	20.00	26.00	33.00	39.00
Gold Standard Baking, Inc.	Term Loan (1st Lien)	2,462,500.00		45.00	49.00	53.00	58.00
Gymboree Corporation, The	New Term Loan	1,421,105.25	4	20.00	26.00	33.00	39.00



KCAP Senior Funding I, LLC
Minimum Weighted Average S&P Recovery Rate Report
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<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
Hargray Communications Group, Inc.	Term Loan (09/16)	2,887,074.59	3	30.00	40.00	46.00	53.00
Harland Clarke Holdings Corp.	Term Loan B-4	1,387,500.00	2	50.00	60.00	66.00	73.00
Harland Clarke Holdings Corp.	Term Loan B3	1,697,272.14	2	50.00	60.00	66.00	73.00
Harland Clarke Holdings Corp.	Term Loan B5	1,385,416.67	2	50.00	60.00	66.00	73.00
Highland Acquisition Holdings, LLC	Term Loan B	2,000,000.00		37.00	41.00	44.00	49.00
Hoffmaster Group, Inc.	Initial Term Loan	2,666,666.67	3	30.00	40.00	46.00	53.00
Industrial Services Acquisition, LLC	Term Loan	2,925,000.00		45.00	49.00	53.00	58.00
Integra Telecom Holdings, Inc	Term Loan	2,932,538.07	3	30.00	40.00	46.00	53.00
Joerns Healthcare, LLC	Term Loan	3,900,079.38	3	30.00	40.00	46.00	53.00
Key Safety Systems, Inc.	Term Loan	1,394,076.56	3	30.00	40.00	46.00	53.00
MB Aerospace ACP Holdings II Corp.	Term Loan	1,342,500.24		45.00	49.00	53.00	58.00
MedRisk LLC	Term Loan	1,985,000.00		45.00	49.00	53.00	58.00
Nasco Healthcare, INC.	Term Loan B (Aristotle)	3,665,860.09		45.00	49.00	53.00	58.00
National Home Health Care Corp.	Term Loan	3,000,000.00		45.00	49.00	53.00	58.00
Nellson Nutraceutical, LLC	Term Loan A1	2,721,128.81	3	30.00	40.00	46.00	53.00
Nellson Nutraceutical, LLC	Term Loan A2	1,690,138.70	3	30.00	40.00	46.00	53.00
Nielsen & Bainbridge, LLC	Term Loan	5,361,360.02	3	30.00	40.00	46.00	53.00
Novitex Acquisition, LLC	Term Loan B-2	1,941,335.54	3	30.00	40.00	46.00	53.00
Onex Carestream Finance LP	Term Loan	1,750,134.40	2	50.00	60.00	66.00	73.00
Otter Products, LLC	Term Loan B	2,600,266.13	3	30.00	40.00	46.00	53.00
PGX Holdings, Inc.	Term Loan	3,620,714.29	2	50.00	60.00	66.00	73.00
PSC Industrial Outsourcing, LP	Term Loan (1st Lien)	2,974,300.00	2	50.00	60.00	66.00	73.00
PlayPower, Inc.	Term Loan (1st Lien)	1,970,000.00	3	30.00	40.00	46.00	53.00
PrimeLine Utility Services LLC	Term Loan	3,935,672.35	3	30.00	40.00	46.00	53.00
Priority Payment Systems Holdings LLC	Term Loan	4,000,000.00	3	30.00	40.00	46.00	53.00
Q Holding Company	Term Loan B	2,992,366.41	3	30.00	40.00	46.00	53.00
Ravn Air Group, Inc.	Term Loan (1st Lien)	2,421,875.00		45.00	49.00	53.00	58.00
Sandy Creek Energy Associates, L.P.	Term Loan	2,613,239.35	2	50.00	60.00	66.00	73.00
Stafford Logistics, Inc.	Term Loan	2,709,639.46	NR	45.00	49.00	53.00	58.00
Terra Millennium Corporation	First Out Term Loan	3,975,000.00	3	30.00	40.00	46.00	53.00
Tronair, Inc	Term Loan (09/16)	3,990,000.00		45.00	49.00	53.00	58.00
U.S. Shipping Corp	Term Loan B-2	1,392,213.10	2	50.00	60.00	66.00	73.00
US Joiner Holding Company	First Lien Term Loan	3,679,796.11		45.00	49.00	53.00	58.00
Verdesian Life Sciences, LLC	Term Loan	3,766,302.44	2	50.00	60.00	66.00	73.00
Weiman Products, LLC	Term Loan	4,322,908.53		45.00	49.00	53.00	58.00
WideOpenWest Finance, LLC	Term Loan	2,992,500.00	3	30.00	40.00	46.00	53.00



KCAP Senior Funding I, LLC
Minimum Weighted Average S&P Recovery Rate Report
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<i>Issue</i>	<i>Description</i>	<i>Principal Balance</i>	<i>Recovery Rating</i>	<i>Class A-1 Notes</i>	<i>Class B-1 Notes</i>	<i>Class C-1 Notes</i>	<i>Class D-1 Notes</i>
WireCo WorldGroup Inc.	Term Loan B	1,745,625.00	2	50.00	60.00	66.00	73.00
Zep Inc.	2016 Term Loan	3,447,500.00	2	50.00	60.00	66.00	73.00
		187,948,544.07					

	<i>Result Value</i>	<i>Minimum Allowed</i>	<i>Test Result</i>
Weighted Average S&P Recovery A-1	41.0	35.0	Passed
Weighted Average S&P Recovery B-1	49.0	39.0	Passed
Weighted Average S&P Recovery C-1	54.4	44.0	Passed
Weighted Average S&P Recovery D-1	60.6	48.7	Passed



KCAP Senior Funding I, LLC
S&P CDO Monitor
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<i>Class Name</i>	<i>Scenario Default Rate</i>	<i>Break-Even Default Rate</i>	<i>Current Result</i>	<i>Pass/Fail</i>
A-1 (AAA)	77,250,000.00	68.31	99.26	Pass
B-1 (AA)	9,000,000.00	60.44	100	Pass
C-1 (A)	10,000,000.00	54.04	100	Pass
D-1 (BBB)	9,000,000.00	48.08	99.98	Pass



Confirmation Pursuant to Section 10.6 (a)(xviii)

The Issuer has received a confirmation from the Initial Subordinated Noteholder, addressed to the Issuer and the Trustee, as to the ongoing direct holding of a retained net economic interest in the transaction in form of holding a minimum principal amount of Subordinated Notes required by Article 122a and that such retained net economic interest in the Subordinated Notes is not subject to any credit risk mitigation, any short positions or any other hedge (in each case, to the extent not permitted by Article 122a).



Section 10.6 (e) Noteholder Report Statement

The Notes may be beneficially owned only by Persons that (a) (i) are Qualified Purchasers who are not U.S. persons (within the meaning of Regulation S under the United States Securities Act of 1933, as amended) and are purchasing their beneficial interest in an offshore transaction (as defined in Regulation S) or (ii) are Qualified Institutional Buyers or Institutional Accredited Investors and, in either case, are Qualified Purchasers and (b) can make the representations set forth in Section 2.5 of the Indenture or the appropriate Exhibit to the Indenture. Beneficial ownership interests in the Rule 144A Global Secured Notes may be transferred only to a Person that is both a Qualified Institutional Buyer and a Qualified Purchaser and that can make the representations referred to in clause (b) of the preceding sentence. The Issuer has the right to compel any beneficial owner of an interest in Rule 144A Global Secured Notes that does not meet the qualifications set forth in the preceding sentence to sell its interest in such Notes, or may sell such interest on behalf of such owner, pursuant to Section 2.11.

Each holder receiving this report agrees to keep all non-public information herein confidential and not to use such information for any purpose other than its evaluation of its investment in the Notes; *provided* that any holder may provide such information on a confidential basis to any prospective purchaser of such holder's Notes that is permitted by the terms of the Indenture to acquire such holder's Notes and that agrees to keep such information confidential in accordance with the terms of the Indenture.



KCAP Senior Funding I, LLC

As of : 2/2/2017

Next Payment: 4/20/2017



DISCLAIMER

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