



KB Home Introduces New Home Designs at Stapleton

New Customizable, Energy-Efficient Homes Are Designed to Make Homeownership Affordable

DENVER, Sep 15, 2009 (BUSINESS WIRE) -- KB Home (NYSE: KBH), one of America's premier homebuilders, has opened a new community of paired homes at Stapleton in Denver. Starting in the low \$200,000s, the homes are among the lowest priced new homes offered at the popular master plan community just minutes from downtown Denver. KB Home celebrated the grand opening at Stapleton this past weekend, and the new community and four beautifully decorated model homes are now open daily for tours.

The paired home designs are part of The Open Series(TM), KB Home's new generation of affordable, flexible and energy-efficient homes that offer buyers extraordinary choice and value. These Built to Order(TM) homes are affordably priced to compete with resale and foreclosure homes. The centerpiece of these new designs is the great room, an open space in the part of the home where people spend most of their time--the kitchen, dining and family living area. The new floor plans also incorporate higher bedroom counts to accommodate growing families or multiple generations living together, as well as plenty of storage.

"These new paired home designs offer tremendous value to homebuyers in Stapleton," said Rusty Crandall, president of KB Home's Colorado division. "The combination of affordability, flexibility and energy efficiency is exactly what today's homebuyers are looking for in a new home. And they are thrilled to discover that they can afford to build a brand new home just the way they want it."

The Open Series homes are built to exacting ENERGY STAR(R) guidelines, making them among the most energy-efficient new homes available today. ENERGY STAR qualified homes are up to 45% more energy-efficient than homes built as recently as 10 years ago, allowing buyers to reduce their carbon footprint and monthly utility bills for years to come.

KB Home's new community of paired homes is located within the Stapleton master plan, which offers a live, work and play lifestyle and hosts a variety of activities throughout the year, including concerts and farmers' markets. The two-story paired homes provide homeowners between 1,159 to 1,667 square feet of living space and offer two to three bedrooms, two baths and attached two-car garages.

All of the homes from The Open Series, including those at Stapleton, are efficiently designed and feature open, airy spaces with an abundance of natural light. In addition, KB Home's Built to Order experience provides buyers a level of choice in designing their new homes that was previously available only with high-end custom homes. Buyers choose from a variety of brand-name design options at the KB Home Studio, so their home reflects their personal taste and lifestyle, as well as their budget.

Consistent with KB Home's standing as the only major homebuilder to achieve national certification through the NAHB Research Center's National Housing Quality program, The Open Series homes are built using high quality materials and components and are backed by KB Home's 10-Year Limited Warranty. KB Home homebuyers, the majority of whom are buying a home for the first time, appreciate the peace of mind that comes from choosing a company that has been building quality homes for more than 50 years.

Visit www.kbhome.com or call 888-KB-HOMES to learn more about KB Home's paired homes at Stapleton.

About KB Home

KB Home, one of the nation's leading homebuilders, has delivered hundreds of thousands of quality homes for families since its founding in 1957. The Company is distinguished by its Built to Order(TM) homebuilding approach that puts a custom home experience within reach of its customers at an affordable price. KB Home's award-winning homes and communities meet the needs of first-time homebuyers with flexible designs that also appeal to move-up buyers and active adults. Los Angeles-based KB Home was named the #1 homebuilder on FORTUNE(R) magazine's 2009 "World's Most Admired Companies" list. This marks the second year in a row and the third time in the past four years that KB Home has achieved the top ranking. The Company trades under the ticker symbol "KBH," and was the first homebuilder listed on the New York Stock Exchange. For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit www.kbhome.com.

SOURCE: KB Home

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