

YOUR VOTE IS IMPORTANT. PLEASE VOTE TODAY.

**We encourage you to take advantage of Internet or telephone voting.
Both are available 24 hours a day, 7 days a week.**

Internet and telephone voting are available through 11:59 PM Eastern Time on March 30, 2010.



INTERNET

<http://www.proxyvoting.com/kbh>

Use the Internet to vote. Have your card in hand when you access the web site.

OR

**TELEPHONE
1-866-540-5760**

Use any touch-tone telephone to vote. Have your card in hand when you call.

If you vote by Internet or by telephone, you do NOT need to mail back your card.

To vote by mail, mark, sign and date your card and return it in the enclosed postage-paid envelope.

Your Internet or telephone vote authorizes the named proxies or the applicable Trustee to vote your shares in the same manner as if you marked, signed and returned your card.

You may access and download copies of our 2009 Annual Report and our 2010 Proxy Statement from our website at:
<http://www.kbhome.com/investor/proxy>

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▼ FOLD AND DETACH HERE ▼

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED AS INSTRUCTED BY THE UNDERSIGNED, OR IF NO INSTRUCTION IS INDICATED, IT WILL BE VOTED "FOR" THE ELECTION OF DIRECTORS, "FOR" PROPOSALS 2 AND 3 AND "AGAINST" PROPOSALS 4 THROUGH 6.

Please mark your votes as indicated in this example



YOUR DIRECTORS RECOMMEND A VOTE "FOR"

1. Election of Directors

FOR AGAINST ABSTAIN

01 STEPHEN F. BOLLENBACH	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
02 TIMOTHY W. FINCHEM	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
03 KENNETH M. JASTROW, II	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
04 ROBERT L. JOHNSON	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
05 MELISSA LORA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

06 MICHAEL G. MCCAFFERY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
07 JEFFREY T. MEZGER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
08 LESLIE MOONVES	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
09 LUIS G. NOGALES	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

YOUR DIRECTORS RECOMMEND A VOTE "FOR"

FOR AGAINST ABSTAIN

2. Proposal to ratify the appointment of Ernst & Young LLP as KB Home's independent registered public accounting firm for the fiscal year ending November 30, 2010	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Proposal to approve the KB Home 2010 Equity Incentive Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

YOUR DIRECTORS RECOMMEND A VOTE "AGAINST"

4. Stockholder proposal relating to executive compensation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Stockholder proposal relating to an advisory vote on the compensation committee's report and executive compensation policies and practices	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Stockholder proposal relating to the engagement of stockholder proposal proponents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Mark Here for Address Change or Comments
SEE REVERSE



Signature _____ **Signature** _____ **Date** _____

NOTE: Please sign as name appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. If more than one trustee, all should sign.

