



April 18, 2018

KB Home Announces the Grand Opening of Laterra in San Diego

Homebuilder introduces elegant townhomes near a plethora of shopping, dining, entertainment and outdoor recreation in Pacific Highlands Ranch

SAN DIEGO--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of its latest San Diego community, Laterra. A luxurious collection of townhomes offering easy access to Interstates 5 and 805 and Highway 56, Laterra is conveniently located near several major regional attractions, such as the beaches in Del Mar, Torrey Pines State Reserve, and the University of California San Diego.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20180418005423/en/>



KB Home's Laterra in San Diego now open and offering new townhomes for sale in a desirable Pacific Highlands Ranch location. (Photo: Business Wire)

from state-of-the-art finishes and amenities that include Whirlpool® stainless steel appliances, granite kitchen countertops, tankless water heaters and second and third floor laundry rooms. Pricing ranges from the mid-\$750,000s to the mid-\$950,000s.

As with all KB homes, those offered at Laterra will be built to ENERGY STAR® guidelines and include Watersense® labeled faucets and fixtures, meaning they are designed to be more energy- and water-efficient and can potentially save homebuyers money on their monthly utility bills, as compared to other typical new and resale homes in the area. The energy-saving features included in the KB homes at Laterra are estimated to save homeowners from \$432 to \$768 in annual energy costs, depending on the floor plan.

The grand opening for KB Home's Laterra will take place on Saturday, April 21 from 10:00 a.m. to 6:00 p.m. at 5992 Village Center Loop Road, Unit 1, in San Diego. The Sales Office is open Monday 1:00 p.m. to 6:00 p.m. and Tuesday through Sunday 10:00 a.m. to 6:00 p.m. From Highway 56, exit Carmel Valley Road heading north. Turn right on Village Center Loop Road to the sales office at the end of road.

To learn more about Laterra or another KB Home community, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

Located just off Ted Williams Parkway in the highly desirable Pacific Highlands Ranch community, Laterra residents can enjoy dining and shopping at area retail centers that include the Del Mar Highlands Town Center, Piazza Carmel and the Beachside Del Mar Shopping Center. Laterra also offers convenient access to downtown San Diego and fun in the sun at several outdoor recreational spots, including Torrey Pines State Beach, La Jolla Shores Park, and Del Mar Dog Beach. Golf enthusiasts can tee off at Torrey Pines Golf Course, which features picturesque views of the Pacific Ocean. School-aged children living at Laterra may attend highly acclaimed schools in the Del Mar Union and San Dieguito Union High School Districts.

The KB homes offered at Laterra are available in four distinct floor plans that range in size from 1,207 to 2,032 square feet, with up to four bedrooms and three-and-a-half baths. Residents can choose

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 35 markets in 7 states, primarily serving first-time and first move-up homebuyers, as well as active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, we are an industry leader in sustainability, building innovative and highly energy- and water-efficient homes. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://www.twitter.com/KBHome).

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Source: KB Home

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